



PRESS RELEASE

Marinduque's Economy is Mainly Driven by Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles from 2018 to 2020

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The economy of the Province of Marinduque is driven by the following industries: Wholesale and retail trade; repair of motor vehicles and motorcycles; Manufacturing; and Construction, based on the 2018 to 2020 annual average share of 21.5 percent, 17.6 percent, and 14.2 percent, respectively.

Gross Domestic Product of Marinduque, by Industry 2018 to 2020, At Constant 2018 Prices

Industries	GDP Levels (in thousand PhP)			Growth Rate (in percent)	
	2018	2019	2020	2018-2019	2019-2020
Agriculture, forestry, and fishing	2,077,484	2,126,339	2,173,595	2.4	2.2
Industry	7,269,781	7,414,176	6,127,505	2.0	-17.4
01. Mining and quarrying	77,701	103,444	76,339	33.1	-26.2
02. Manufacturing	3,413,273	3,847,373	3,616,894	12.7	-6.0
03. Electricity, steam, water and waste management	284,685	282,023	312,341	-0.9	10.8
04. Construction	3,494,121	3,181,337	2,121,931	-9.0	-33.3
Services	11,377,833	12,099,425	11,084,491	6.3	-8.4
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	4,161,572	4,614,395	4,461,191	10.9	-3.3
02. Transportation and storage	1,111,862	1,134,219	817,190	2.0	-28.0
03. Accommodation and food service activities	249,134	250,433	139,774	0.5	-44.2
04. Information and communication	519,067	529,104	542,815	1.9	2.6
05. Financial and insurance activities	560,000	614,247	594,931	9.7	-3.1
06. Real estate and ownership of dwellings	547,362	563,308	493,008	2.9	-12.5
07. Professional and business services	114,173	124,107	98,580	8.7	-20.6
08. Public administration and defense; compulsory social activities	512,209	548,952	532,526	7.2	-3.0
09. Education	1,797,571	1,785,611	1,656,506	-0.7	-7.2
10. Human health and social work activities	732,232	841,380	762,959	14.9	-9.3
11. Other services	1,072,651	1,093,668	985,011	2.0	-9.9
GDP of Marinduque	20,725,097	21,639,940	19,385,590	4.4	-10.4

Source: Philippine Statistics Authority

In 2019, the economy of Marinduque grew by 4.4 percent but declined at -10.4 percent in 2020. Industries with the fastest growth in 2019 are: Mining and quarrying at 33.1 percent; Human health and social work activities at 14.9 percent; and Manufacturing at 12.7 percent. Meanwhile in 2020, they are: Electricity, steam,



water and waste management at 10.8 percent; Information and communication at 2.6 percent; and Agriculture, forestry, and fishing at 2.2 percent.

Of the 4.3 percent economic growth recorded in MIMAROPA for 2019, the Province of Marinduque ranked 5th, accounting to 0.2 percentage point. Meanwhile in 2020, the Province contributed -0.6 percentage point to the -7.6 percent of MIMAROPA.

The Philippine Statistics Authority (PSA), established through Republic Act No. 10625 or The Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level. At the provincial level, the Provincial Product Accounts (PPA) is the tool to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time.

Starting this year, the PSA will annually release the provincial level economic performances following the identified pilot provinces and HUCs. The Province of Marinduque is one of the pilot provinces for PPA in 2021.

For full report, statistical tables, and visuals on the PPA releases, please visit our website at www.psa.gov.ph or at the Provincial Statistical Office-Marinduque with contact details below:

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