

# 2024 GROSS REGIONAL DOMESTIC PRODUCT

## MIMAROPA REGION

At Constant 2018 Prices



Reference No.: 2025-IG-52

### PERFORMANCE OF THE ECONOMY, MIMAROPA REGION: 2024

# 4.4%



increase in MIMAROPA Region's economy in 2024 as compared to 2023.

**2024** PHP 429.4 billion

**2023** PHP 411.1 billion

**2022** PHP 393.0 billion



### SHARE OF MAJOR INDUSTRIES TO THE REGIONAL ECONOMY: 2024 (IN PERCENT)

**16.5**

AGRICULTURE, FORESTRY, AND FISHING

**32.4**

INDUSTRY



### TOP CONTRIBUTORS TO THE REGIONAL ECONOMIC GROWTH: 2024 (IN PERCENTAGE POINTS)



**1.6**

CONSTRUCTION



**0.9**

WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES



**0.7**

TRANSPORTATION AND STORAGE

### INDUSTRIES WITH THE FASTEST GROWTHS: 2023 TO 2024 (IN PERCENT)



**19.1**

CONSTRUCTION



**13.1**

PROFESSIONAL AND BUSINESS SERVICES



**12.1**

ELECTRICITY, STEAM, WATER AND WASTE MANAGEMENT

MIMAROPA Region's **per capita GRDP**, or the contribution of each resident in the region to the economy, increased to **129,055 pesos** in 2024, or a **3.6 percent growth**, from 124,518 pesos in 2023.

### PERFORMANCE OF THE REGIONAL ECONOMIES, GROWTH RATES: 2023 to 2024 (IN PERCENT)

