

February 2024 Consumer Price Index, Inflation Rate and Purchasing Power of the Peso

February 2024 CPI per Commodity Group in Rombion (2018=100)



138.8

Recreation, Sports

and Culture

119.3

Furnishings, Household Equipment & Routine Maintenance of the House





126.4



104.8

Food and Non-alcoholic Beverages



195.3

136.6



145.2

Alcoholic Beverages and Tobacco



125.0



Transportation

108.0

Restaurants and **Accommodation Services**



88.9

Clothing and Footwear



114.1

Information and Communication

Financial Services



122.6

Housing, Water, Electricity, **Gas and Other Fuels**

Personal Care and Miscellaneous Goods and Services

Consumer Price Index (CPI) is a measure in the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities over time.

Year-on-Year Inflation Rates (%) in the Philippines, MIMAROPA Region, and Rombion: (2018=100)

Area	February 2024	January 2024	February 2023	Year-to-Date
Philippines	3.4	2.8	8.6	3.1
MIMAROPA	3.4	3.6	8.9	3.5
Rombion	6.3	6.7	5.1	6.5

Purchasing Power of the Peso

In February 2024, the PPP was calculated to have a value of P0.75 on the average, which means that P1.00 in 2018 is only worth 75 centavos. Also, on the average, an individual needs P132.90, or P32.90 more, to buy the same basket of goods that was worth P100.00 in 2018.

2018

February 2024



P0.75



