



# Price Statistics in Occidental Mindoro

## DECEMBER 2022

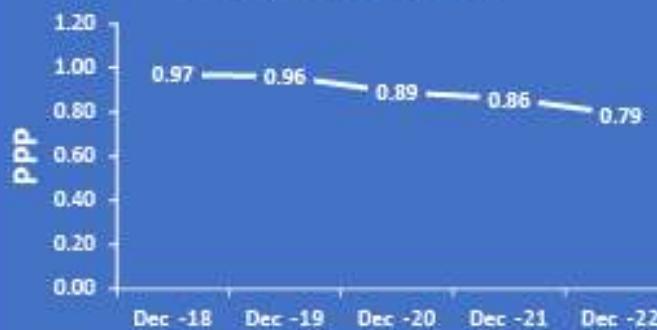
BASE YEAR (2018=100)

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INFLATION RATE IN OCCIDENTAL MINDORO  
DECEMBER 2021 - DECEMBER 2022



PURCHASING POWER OF PESO IN  
OCCIDENTAL MINDORO, ALL ITEMS:  
DECEMBER 2018-2022



**Inflation Rate = 8.0**

In December 2022, Occidental Mindoro's inflation rate increased to 8.0 percent from 7.1 percent recorded in November 2022. Inflation in December 2021 was posted at 3.9 percent.

**Purchasing Power of Peso**



**= 0.79**

This means that a Peso in 2018 is worth 0.79 centavos on December 2022

## INFLATION RATE (%) AND CONSUMER PRICE INDEX IN OCCIDENTAL MINDORO, BY MAJOR COMMODITY GROUP



### TECHNICAL NOTES:

Inflation Rate (IR) - is the ratio of change of the CPI expressed in percent.

Purchasing Power of Peso (PPP) - shows how much the peso in the base period is worth in another period. It gives an indication of the real value of the peso in a given period relative to the peso value in the base period. PPP is inversely related to inflation rate. Thus, as inflation increases, PPP declines.

Consumer Price Index (CPI) - is an indicator of the changes in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.



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