

Price Statistics in Occidental Mindoro January 2021

Consumer Price Index (CPI) by Commodity Group, Occidental Mindoro

CPI All Items 127.4



Food and Nonalcoholic Beverages 133.2















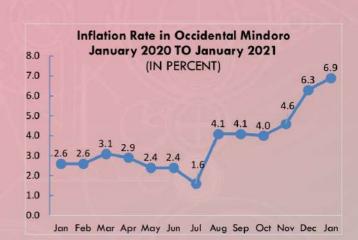








NO CHANGE

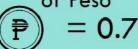


Inflati

Inflation Rate = 6.9

In January 2021, Occidental Mindoro's inflation rate increased to 6.9% from 4.6% recorded in December 2020

Purchasing Power of Peso



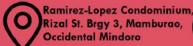
This means that a Peso in 2012 is worth 0.76 centavos on March 2021

Technical Notes:

Consumer Price Index (CPI) - is an indicator of the changes in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Inflation Rate (IR) - is the rate of change of the CPI expressed in percent.

Purchasing Power of Peso (PPP) - shows how much the peso in the base period is worth in another period. It gives an indication of the real value of the peso in a given period relative to the peso value in the base period. PPP is inversely related to inflation rate. Thus, as inflation increases, PPP declines.





DECREASE



