REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY

SDG WATCH PHILIPPINES

Based on submissions as of 21 November 2023

GOAL 8. PROMOTE SUSTAINED, INCLUSIVE AND SUSTAINABLE ECONOMIC GROWTH, FULL AND PRODUCTIVE EMPLOYMENT AND DECENT WORK FOR ALL

Goals/Targets/Indicators[1]		Baseline[2]	Latest	Target	Data Source Agency
target 8.1	**Sustain per capita economic growth in accordance with national circumstances and, in particular, at least 7 percent gross domestic product growth per annum in the least developed countries**				
8.1.1	**Annual growth rate of real gross domestic product per capita**	**3.3** 2015	**5.1** 2022	**6.0** 2030	PSNA, PSA
8.5.2	**Unemployment rate**	**3.3** 2015	**4.5** 2022	**5.0** 2030	LFS, PSA
	Female	**3.0** 2015	**4.9** 2022	**5.0** 2030	LFS, PSA
	Male	**3.5** 2015	**4.2** 2022	**5.0** 2030	LFS, PSA
target 8.6	**By 2020, substantially reduce the proportion of youth not in employment, education or training**				
8.6.1	**Proportion of youth (aged 15-24 years) not in education, employment or training**	**19.5** 2019	**12.2** 2022	**10.0** 2030	LFS, PSA
	Female	**26.5** 2019	**14.5** 2022	**10.0** 2030	LFS, PSA
	Male	**12.7** 2019	**10.0** 2022	**10.0** 2030	LFS, PSA
target 8.7	**Take immediate and effective measures to eradicate forced labour, end modern slavery and human trafficking and secure the prohibition and elimination of the worst forms of child labour, including recruitment and use of child soldiers, and by 2025 end child labour in all its forms**				
8.7.1.p1	**Proportion of children aged 5–17 years engaged in child labour (excluding work at night)**	**54.8** 2019	**46.9** 2022	**..** 2030	LFS, PSA
target 8.10	**Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance and financial services for all**				
8.10.1	**Number of commercial bank branches and number of automated teller machines per 100,000 adults (aged 15 years and older)**				
8.10.1.1	Number of commercial bank branches per 100,000 adults	**11.7** 2015	**14.8** 2022	**21.3** 2030	Banking Statistics, BSP & Population Projections, PSA
8.10.1.2	Number of automated teller machines (ATMs) per 100,000 adults	**10.5** 2015	**17.1** 2022	**111.1** 2030	Banking Statistics, BSP & Population Projections, PSA

The **SDG Watch** is compiled by the **Philippine Statistics Authority**
as the official repository of SDG indicators in the Philippines per **PSA Board Resolution No. 09 Series of 2017.**
More statistical information on the Philippine SDGs can be accessed at **http://psa.gov.ph/sdg.**

NOTES:

1/ The list of indicators were updated based on the approved PSA Board Resolution No. 2, series of 2023, "Approving and Adopting the Refined List of the Philippine SDG Indicators" and PSA Board Resolution No. 10, series of 2023 "Approval and Adoption of the Amendments on the Refined List of the Philippine SDG Indicators".

2/ The change of the baseline year to 2015 was based on the recommendation of the UNESCAP to account the accomplishment from MDG, as well as starting point of SDG. Further, this is to be comparable to other countries which mostly adopted 2015 as the baseline year.

.. Target not yet specified

ACRONYMS:

BSP Bangko Sentral ng Pilipinas
LFS Labor Force Survey
PSA Philippine Statistics Authority
PSNA Philippine System of National Accounts