

SPECIAL RELEASE

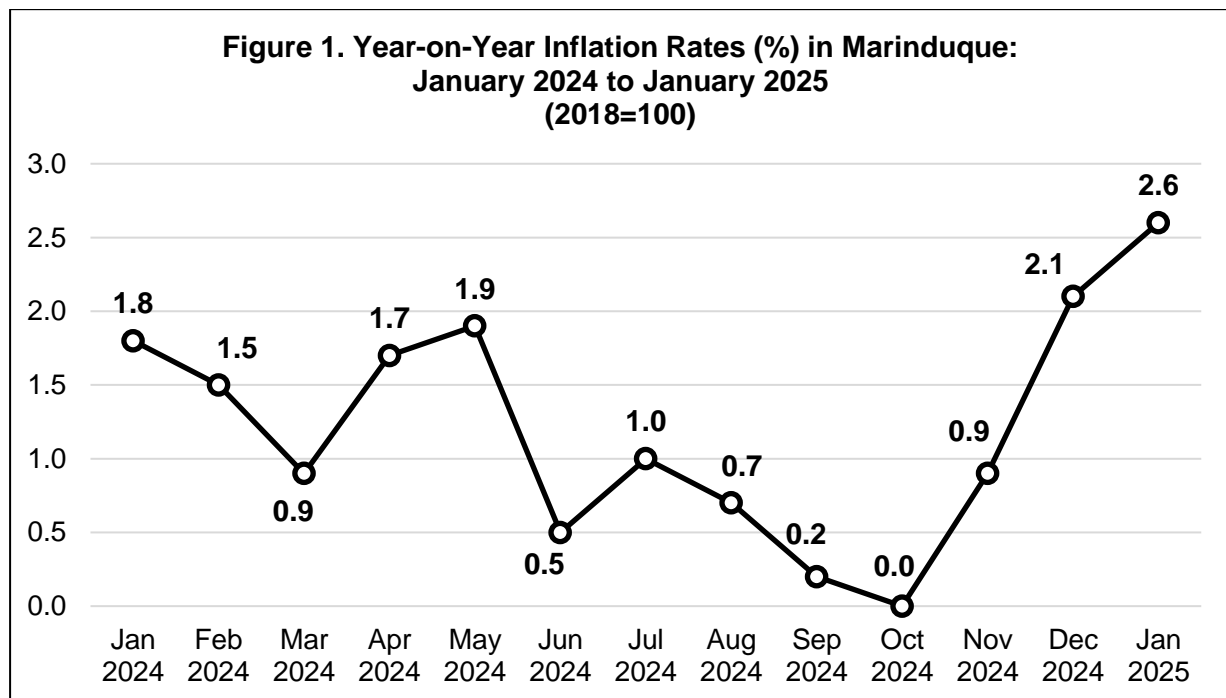
JANUARY 2025 INFLATION REPORT OF MARINDUQUE FOR ALL INCOME HOUSEHOLDS (BASE YEAR: 2018)

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INFLATION RATE FOR ALL INCOME HOUSEHOLDS

Table 1. Year-on-Year Inflation Rates (%) in the Philippines, MIMAROPA Region, and Marinduque (2018=100)

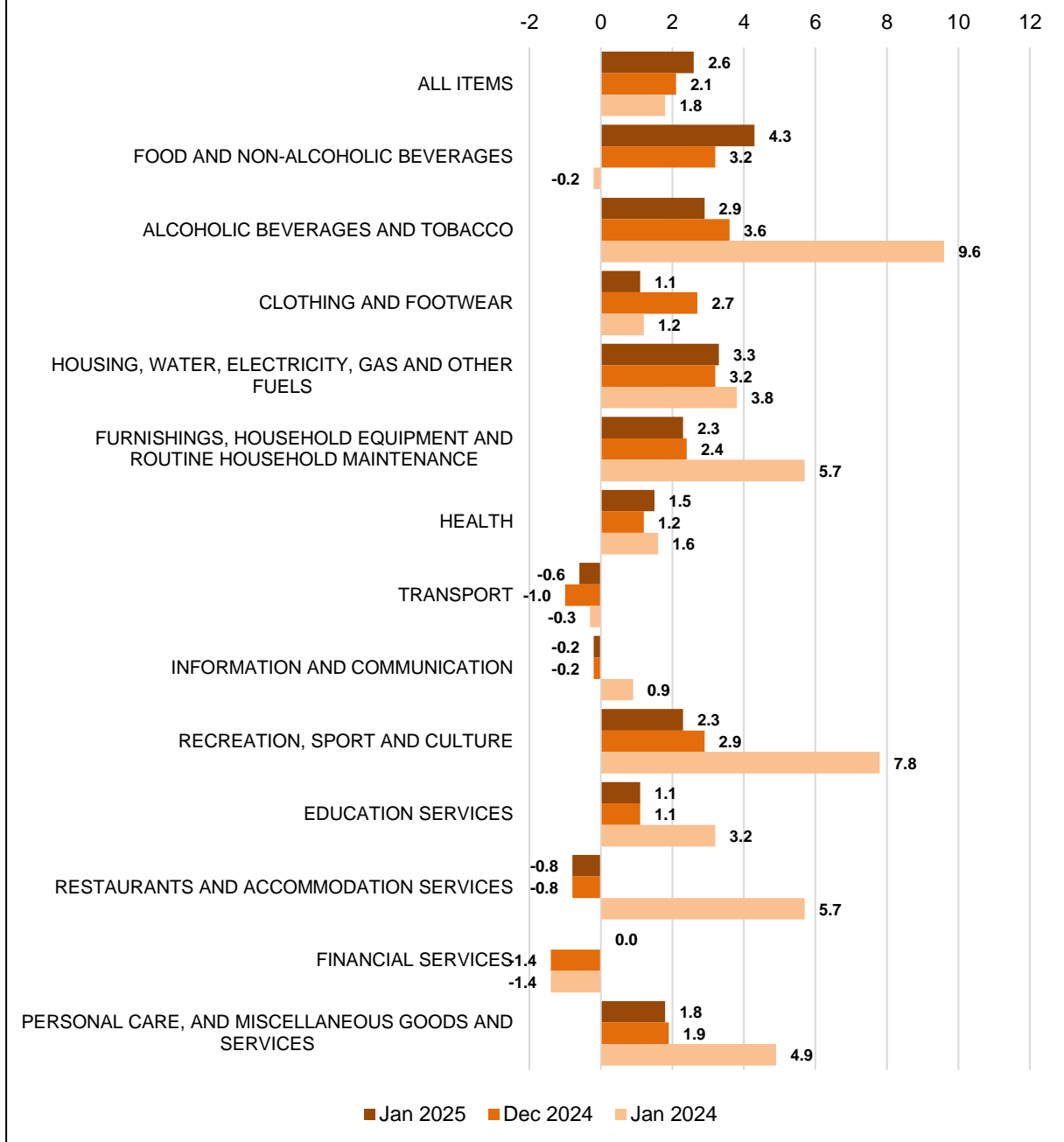
Area	January 2025	December 2024	January 2024
Philippines	2.9	2.9	2.8
MIMAROPA Region	2.4	2.9	3.6
Marinduque	2.6	2.1	1.8



Source: Philippine Statistics Authority (PSA), *Retail Price Survey (RPS) of Selected Commodities and Services for the Generation of Consumer Price Index (CPI)*

The headline inflation rate at the provincial level further increased to 2.6 percent in January 2025, or a change of 0.5 percentage points from the inflation rate in the previous month. In the same reference month of the previous year, it was posted at 1.8 percent. The uptrend of inflation in January 2025 was mainly driven by the combined acceleration in the indices for selected commodity groups such as food and non-alcoholic beverages at 4.3 percent, transport at -0.6 percent, and housing, water, electricity, gas and other fuels at 3.3 percent.

Figure 2. Year-on-Year Inflation Rates (%) for All Income Households in Marinduque, by Commodity Group (2018=100)



Source: PSA, Retail Price Survey (RPS) of Selected Commodities and Services for the Generation of Consumer Price Index (CPI)

Furthermore, the annual indices for financial services and health also showed higher growth compared to the previous month, at 0.0 percent and 1.5 percent, respectively.

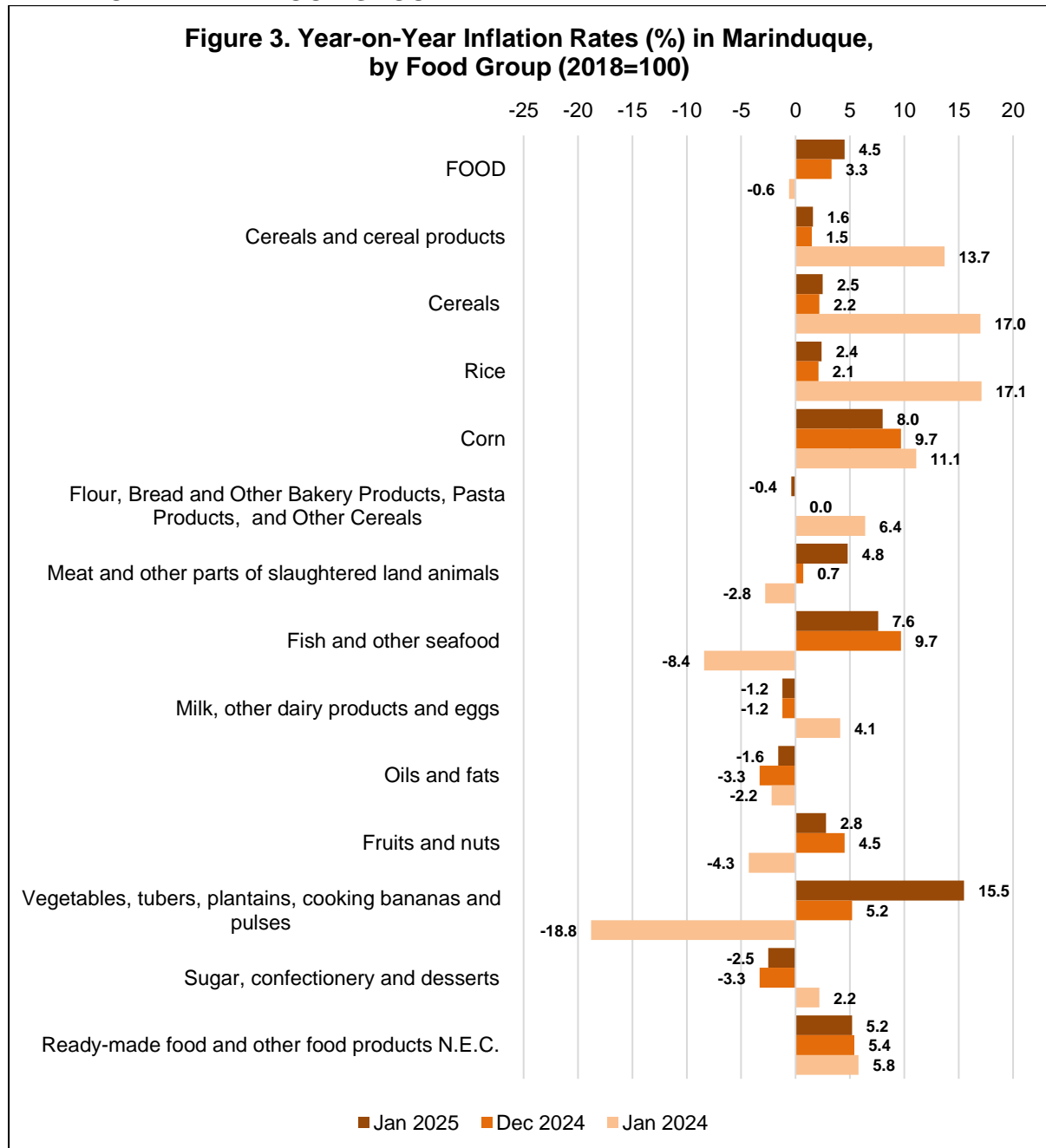
On the other hand, lower annual increments were observed in the inflation rates of the following commodity groups:

- Alcoholic beverages and tobacco, 2.9%;
- Clothing and footwear, 1.1%;
- Furnishings, household equipment and routine household maintenance, 2.3%;
- Recreation, sport and culture, 2.3%; and,
- Personal care, and miscellaneous goods and services, 1.8%.

Meanwhile, the indices of the following commodity groups maintained compared with the annual figures from the previous month:

- Information and communication, -0.2%;
- Education services, 1.1%; and,
- Restaurants and accommodation services, -0.8%.

INFLATION RATE BY FOOD GROUP



Source: PSA, Retail Price Survey (RPS) of Selected Commodities and Services for the Generation of Consumer Price Index (CPI)

The province's food index further accelerated to 4.5 percent in January 2025, from 3.3 percent in the previous month. This was equivalent to a change of 1.2 percentage points. In January 2024, the food inflation rate was lower at -0.6 percent. The uptrend in food inflation was mainly due to the acceleration in the indices of vegetables, tubers, plantains, cooking bananas and pulses at 15.5 percent, and meat and other parts of slaughtered land animals at 4.8 percent.

Furthermore, the annual indices of the following food items exhibited higher growth when compared with the annual figure from the previous month, as follows:

- Rice, 2.4%;
- Oils and fats, -1.6%;
- Sugar, confectionery and desserts, -2.5%;

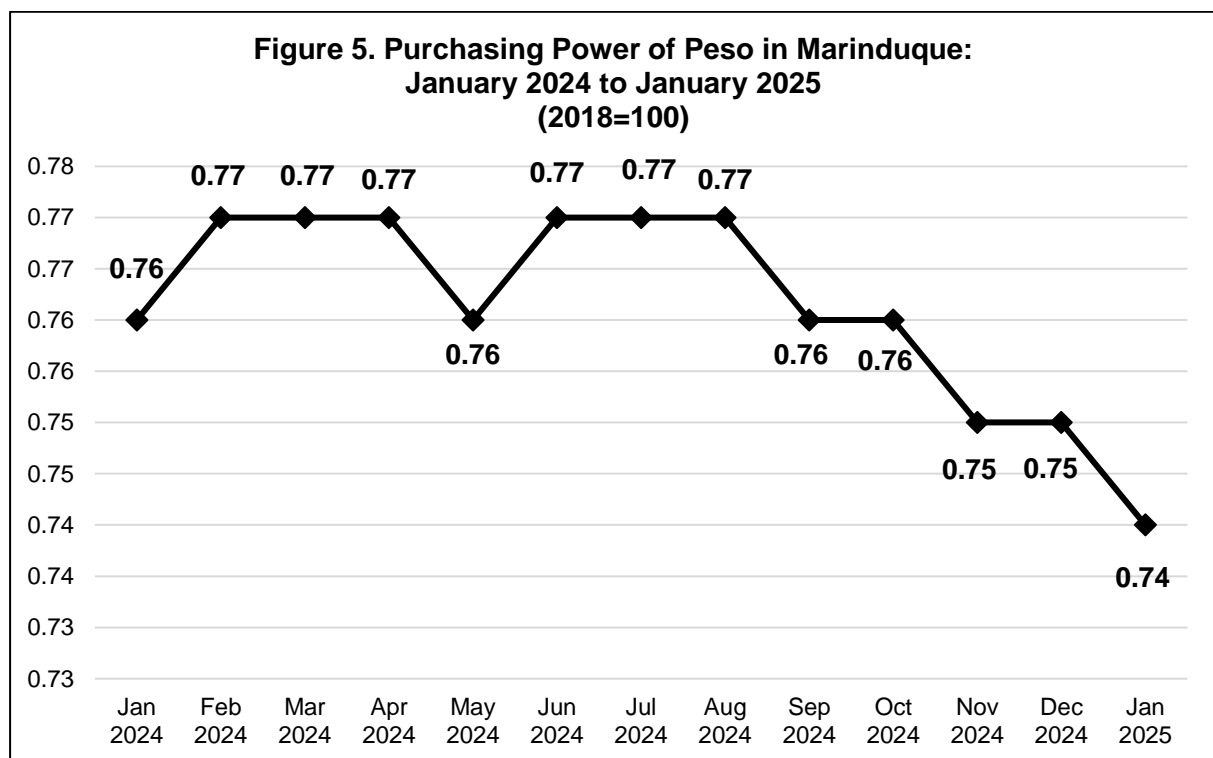
Moreover, the annual indices of the following food items exhibited lower growth when compared with the annual figure from the previous month, as follows:

- Corn, 8.0%;
- Flour, bread and other bakery products, pasta products, and other cereals, -0.4%;
- Fish and other seafood, 7.6%;
- Fruits and nuts, 2.8%; and,
- Ready-made food and other food products N.E.C., 5.2%.

On the other hand, the annual index for milk, other dairy products, and eggs remained the same as the previous month, at -1.2 percent.

PURCHASING POWER OF PESO

The Purchasing Power of Peso (PPP) in Marinduque declined to PhP 0.74 in January 2025, down from PhP 0.76 in January 2024. As a result, consumers are now able to purchase fewer goods compared to when the PPP was higher.



Source: PSA, Retail Price Survey (RPS) of Selected Commodities and Services for the Generation of Consumer Price Index (CPI)

TECHNICAL NOTES

- Consumer Price Index is an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year.
- Market Basket is a sample of goods and services, which is meant to represent the totality of all the goods and services purchased by households relative to a base year.
 - To determine the commodities that will form the market basket for the 2018-based CPI, the Survey of Key Informants (SKI) was conducted in March 2021. The survey, which was conducted nationwide to store managers, sellers or proprietors, obtained information on the most commonly purchased goods and availed services by the households.
 - The commodities in the 2018-based CPI market basket are grouped/classified according to the 2020 Philippine Classification of Individual Consumption According to Purpose (PCOICOP) which is based on the United Nations COICOP. Meanwhile, the commodities in the 2012-based CPI market basket used the 2009 PCOICOP version of classification of commodities.
- Base year is a reference period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. The CPI is rebased from base year 2012 to base year 2018.
- Inflation Rate is the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).
- Purchasing Power of Peso is a measure of the real value of the peso in a given period relative to a chosen reference period. It is computed by getting the reciprocal of the CPI and multiplying the result by 100

Inflation Rate (reference month, reference year)

$$= [(CPI_{(\text{reference month, reference year})} - CPI_{(\text{reference month, previous year})}) / CPI_{(\text{reference month, previous year})}] \times 100\%$$

For example,

$$\begin{aligned} \text{INFLATION RATE}_{(\text{January 2025})} &= [(CPI_{(\text{January 2025})} - CPI_{(\text{January 2024})}) / CPI_{(\text{January 2024})}] \times 100\% \\ &= [(134.3 - 130.9) / 130.9] \times 100\% \\ &= (3.4 / 130.9) \times 100\% \\ &\approx 2.6\% \end{aligned}$$

Approved for Publication:


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Table 2. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Marinduque (2018=100)

Commodity Group	CPI			Inflation Rates	
	Jan 2024	Dec 2024	Jan 2025	Month-on-Month	Year-on-Year
ALL ITEMS	130.9	133.5	134.3	0.6	2.6
I. FOOD AND NON-ALCOHOLIC BEVERAGES	126.0	129.6	131.4	1.4	4.3
* Food	126.7	130.4	132.4	1.5	4.5
Cereals and Cereal Products	114.6	114.8	116.4	1.4	1.6
Cereals	108.1	108.5	110.7	2.0	2.5
Rice	107.9	108.4	110.6	2.0	2.4
Corn	131.7	141.2	142.3	0.8	8.0
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	133.9	133.4	133.4	0.0	-0.4
Meat and Other Parts of Slaughtered Land Animals	135.9	137.4	142.4	3.6	4.8
Fish and Other Seafood	129.8	141.8	139.7	-1.5	7.6
Milk, Other Dairy Products, and Eggs	128.1	126.5	126.5	0.0	-1.2
Oils and Fats	120.7	118.8	118.8	0.0	-1.6
Fruits and Nuts	133.4	132.9	137.2	3.2	2.8
Vegetables, Tubers, Cooking Bananas and Pulses	130.1	139.7	150.3	7.6	15.5
Sugar, Confectionery and Desserts	150.3	146.4	146.5	0.1	-2.5
Ready-Made Food and Other Food Products N.E.C.	136.0	143.1	143.1	0.0	5.2
* Non-alcoholic Beverages	117.1	118.6	118.6	0.0	1.3
II. ALCOHOLIC BEVERAGES AND TOBACCO	184.8	190.1	190.1	0.0	2.9
Alcoholic Beverages	139.9	144.5	144.5	0.0	3.3
Tobacco	246.1	252.2	252.2	0.0	2.5
Other Vegetable-Based Tobacco Products					
NON-FOOD	132.9	134.5	134.6	0.1	1.3
III. CLOTHING AND FOOTWEAR	128.7	131.9	130.1	-1.4	1.1
Clothing	119.5	123.4	119.8	-2.9	0.3
Footwear	147.9	149.7	151.8	1.4	2.6
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	124.3	128.1	128.4	0.2	3.3
Actual Rentals for Housing	115.9	115.9	115.9	0.0	0.0
Maintenance, Repair and Security of the Dwelling	128.4	130.4	132.0	1.2	2.8
Water Supply and Miscellaneous Services Relating to the Dwelling	176.7	176.7	176.7	0.0	0.0
Electricity, Gas and Other Fuels	132.1	143.0	143.2	0.1	8.4
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	133.3	136.2	136.4	0.1	2.3
Furniture and Furnishings, and Loose Carpets	130.4	131.4	132.2	0.6	1.4
Household Textiles	122.9	124.0	121.8	-1.8	-0.9
Household Appliances	121.2	123.0	123.0	0.0	1.5
Glassware, Tableware and Household Utensils	116.9	118.9	119.4	0.4	2.1
Tools and Equipment for House and Garden	146.7	145.8	145.8	0.0	-0.6
Goods and Services for Routine Household Maintenance	138.6	142.4	142.6	0.1	2.9
VI. HEALTH	129.0	130.6	130.9	0.2	1.5
Medicines and Health Products	121.6	122.7	123.1	0.3	1.2
Outpatient Care Services	149.9	155.0	155.0	0.0	3.4
Inpatient Care Services	130.1	130.1	130.1	0.0	0.0
Other Health Services	138.5	140.6	140.6	0.0	1.5

Continued

Table 2. Concluded

Commodity Group	CPI			Inflation Rates	
	Jan 2024	Dec 2024	Jan 2025	Month-on-Month	Year-on-Year
VII. TRANSPORT	152.2	150.7	151.3	0.4	-0.6
Purchase of Vehicles	160.2	160.1	161.1	0.6	0.6
Operation of Personal Transport Equipment	118.1	111.7	112.7	0.9	-4.6
Passenger Transport Services	163.8	163.8	163.8	0.0	0.0
Transport Services of Goods	100.0	100.0	100.0	0.0	0.0
VIII. INFORMATION AND COMMUNICATION	111.0	110.8	110.8	0.0	-0.2
Information and Communication Equipment	117.0	116.2	116.2	0.0	-0.7
Information and Communication Services	106.2	106.5	106.5	0.0	0.3
IX. RECREATION, SPORT AND CULTURE	130.2	133.2	133.2	0.0	2.3
Recreational Durables	134.1	134.1	134.1	0.0	0.0
Other Recreational Goods	125.3	128.1	128.1	0.0	2.2
Garden Products and Pets	127.9	126.9	126.9	0.0	-0.8
Recreational Services	94.1	94.1	94.1	0.0	0.0
Cultural Goods					
Cultural Services	99.8	99.8	99.8	0.0	0.0
Newspapers, Books and Stationery	146.8	151.7	151.7	0.0	3.3
Package Holidays					
X. EDUCATION SERVICES	105.2	106.4	106.4	0.0	1.1
Early Childhood and Primary Education	108.3	108.3	108.3	0.0	0.0
Secondary Education	100.8	105.2	105.2	0.0	4.4
Tertiary Education	105.9	105.9	105.9	0.0	0.0
Education Not Defined by Level					
XI. RESTAURANTS AND ACCOMMODATION SERVICES	145.3	144.2	144.2	0.0	-0.8
Food and Beverage Serving Services	146.4	145.3	145.3	0.0	-0.8
Accommodation Services	99.4	99.4	99.4	0.0	0.0
XII. FINANCIAL SERVICES	149.8	149.8	149.8	0.0	0.0
Financial Services	149.8	149.8	149.8	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	129.1	131.3	131.4	0.1	1.8
Personal Care	130.0	132.6	132.7	0.1	2.1
Other Personal Effects	126.8	126.8	126.8	0.0	0.0
Other Services	97.5	97.5	97.5	0.0	0.0

Source: Philippine Statistics Authority, *Retail Price Survey (RPS) of Selected Commodities and Services for the Generation of Consumer Price Index (CPI)*

**Table 3. Purchasing Power of Peso in Marinduque:
January 2024 to January 2025
(2018=100)**

2024

January	0.76
February	0.77
March	0.77
April	0.77
May	0.76
June	0.77
July	0.77
August	0.77
September	0.76
October	0.76
November	0.75
December	0.75

2025

January	0.74
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Source: Philippine Statistics Authority, *Retail Price Survey (RPS) of Selected Commodities and Services for the Generation of Consumer Price Index (CPI)*