



PRESS RELEASE

MIMAROPA Region's economy surpasses pre-pandemic level with 6.3 percent growth in 2022

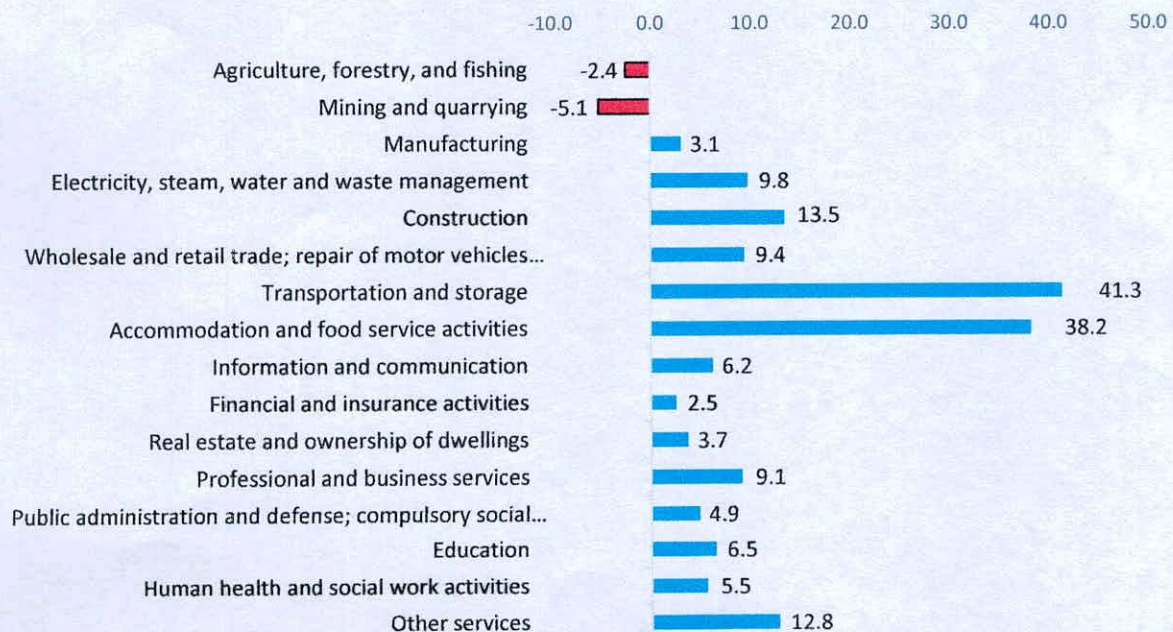
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The MIMAROPA's gross regional domestic product (GRDP) expanded by 6.3 percent in 2022, from 3.3 percent in 2021, surpassing the 2019 pre-pandemic levels. The industries with the largest growth rates were: Transportation and storage, 41.3 percent; Accommodation and food service activities, 38.2 percent; Construction, 13.5 percent; and Other Services, 12.8 percent.

On the other hand, the industries that exhibited decline were Mining and quarrying with -5.1 percent; and Agriculture, forestry, and fishing with -2.4 percent. (Figure 1)

**Figure 1. MIMAROPA, Growth Rates by Industry: 2021 - 2022
At Constant 2018 Prices, in Percent**



Source: Philippine Statistics Authority



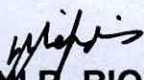
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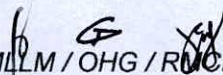


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Among the major industries, Services accounted for the biggest share of 47.9 percent; followed by Industry with 34.1 percent share; and Agriculture, forestry and fishing with 18.0 percent share.

Of the 7.6 percent economic growth of the country in 2022, MIMAROPA region was one of the least contributors with 0.1 percentage point. MIMAROPA region accounted for 2.0 percent share to the national GDP.


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