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SPECIAL RELEASE

Summary Inflation Report of Palawan Consumer Price Index (2018=100)

June 2022

Date of Release: 6 July 2022

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**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and Palawan
All Items, In Percent
(2018=100)**

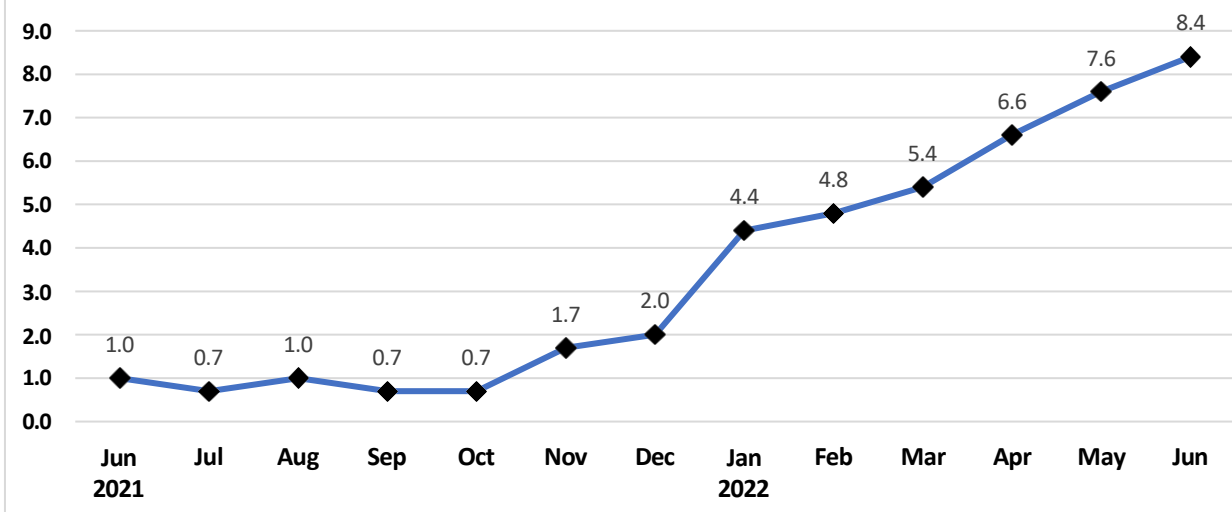
Area	June 2021	May 2022	June 2022	Year-to-date*
Philippines				
Headline	3.7	5.4	6.1	4.4
MIMAROPA				
Headline	4.2	5.3	5.9	4.1
Palawan				
Headline	1.0	7.6	8.4	6.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

* Year-on-year change of average CPI for January to June, 2022 vs. 2021



Figure 1. Headline Inflation Rates in Palawan, All Items In Percent (2018=100)



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

Palawan

The headline inflation in Palawan increased further to **8.4** percent in June 2022, from **7.6** percent in May 2022. This is the highest recorded inflation since January 2019. Inflation in June 2021 was significantly lower at 1 percent. The average inflation for the first five months of the year stood at 6.2 percent. (Table A)

The growth in the provincial inflation can be mainly attributed to the higher annual increments in the index for food and non-alcoholic beverages at **10.8** percent; and housing, water, electricity gas and other fuels, at **4.0** percent. Furthermore, higher indices of the following commodity groups during the period also factored into the uptrend in the overall inflation rate of the province:

- a. Restaurants and accommodation services, 7.1 percent;
- b. Personal care, and miscellaneous goods and services, 5.9 percent;
- c. Clothing and footwear, 5.4 percent.
- d. Furnishings, household equipment, and routine household maintenance, 5.7 percent;
- e. Alcoholic beverages and tobacco, 4.8 percent;
- f. Recreation, sport, and culture, 5.8 percent;
- g. Health, 1.8 percent.

**Table B. Year-on-Year Inflation Rates in Palawan, All Items
In Percent
(2018=100)**

Commodity Group	Inflation Rates		
	Jun '21	May '22	Jun '22
Food and Non-alcoholic Beverages	(2.2)	9.7	10.8
Alcoholic Beverages and Tobacco	15.1	4.2	4.8
Clothing and Footwear	9.5	4.9	5.4
Housing, Water, Electricity, Gas and other Fuels	1.3	3.3	4.0
Furnishings, Household Equipment and Routine Household Maintenance	4.2	5.1	5.7
Health	6.2	1.5	1.8
Transport	3.4	16.5	16.2
Information and Communication	0.3	(0.5)	(0.5)
Recreation, Sport, and Culture	1.0	4.6	5.8
Education Services	2.9	0.0	0.0
Restaurants and Accommodation Services	5.0	6.5	7.1
Financial Services	39.5	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	2.5	5.3	5.9

Food index increased further to 11.1 percent in June 2022, from 10.1 percent in the previous month. In May 2021, the food index was lower, at -2.7 percent. (Table C)

During this period, major contributors to the uptrend in the food index were higher increments for Fruits and nuts, **44.4** percent; Fish and other seafood, **10.1** percent and Sugar, confectionery, and desserts, at **23.7** percent. Additionally, higher growth rates were observed in the following food indices:

- a. Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals, 8.2 percent;
- b. Ready-made food and other food products not elsewhere classified, 10.0 percent;
- c. Meat and other parts of slaughtered land animals, 14.3 percent;
- d. Milk, other dairy products, and eggs, 3.3 percent;
- e. Oils and fats, 12.5 percent; and
- f. Corn, 4.2 percent.

Rice index registered a slowdown at 3.1 percent from 4.7 percent in May 2022.

**Table C. Year-on-Year Inflation Rates in Palawan, By Food Group
In Percent
(2018=100)**

Food Commodity Group	Inflation		
	Jun '21	May '22	Jun '22
Food	(2.7)	10.1	11.1
Cereals and cereal products	(7.2)	5.2	4.1
Cereals	(9.3)	4.7	3.2
Rice	(9.8)	4.7	3.1
Corn	42.0	3.2	4.2
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	3.4	7.3	8.2
Meat and other parts of slaughtered land animals	11.0	14.1	14.3
Fish and other seafood	2.5	7.1	10.1
Milk, other dairy products and eggs	3.8	3.1	3.3
Oils and fats	6.1	12.3	12.5
Fruits and nuts	(12.8)	29.5	44.4
Vegetables, tubers, plantains, cooking bananas, and pulses	(9.7)	24.5	24.5
Sugar, confectionery, and desserts	0.9	16.4	23.7
Ready-made food and other food products n.e.c.	6.4	8.6	10.0



**Table D. Year-on-Year Inflation Rates in Palawan, All Items
In Percent
January 2019 – June 2022
(2018=100)**

Month	Inflation Rate			
	2019	2020	2021	2022
January	8.0	(0.3)	4.5	4.4
February	7.5	(0.3)	4.7	4.8
March	6.0	(0.6)	5.3	5.4
April	5.0	0.2	4.6	6.6
May	5.0	2.1	2.3	7.6
June	5.0	3.0	1.0	8.4
July	4.4	3.3	0.7	
August	3.1	3.4	1.0	
September	0.3	3.4	0.7	
October	(1.5)	3.0	0.7	
November	(1.0)	4.4	1.7	
December	(0.3)	4.9	2.0	
Average	3.5	2.2	2.4	6.2

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