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Special Release

Summary Inflation Report of Palawan Consumer Price Index (2018=100)

May 2022

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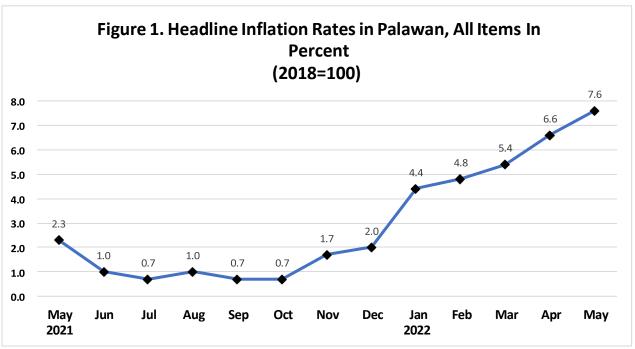
Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA, and Palawan All Items, In Percent (2018=100)

Area	May 2021	April 2022	May 2022	Year- to-date*
Philippines				
Headline	4.1	4.9	5.4	4.1
MIMAROPA				
Headline	5.4	4.1	5.3	3.8
Palawan				
Headline	2.3	6.6	7.6	5.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



^{*} Year-on-year change of average CPI for January to May, 2022 vs. 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Palawan

The headline inflation in Palawan increased further to 7.6 percent in May 2022, from 6.6 percent in April 2022. This is the highest recorded inflation since February 2019. Inflation in May 2021 was lower at 2.3 percent. The average inflation for the first five months of the year stood at 5.8 percent. (Table A)

The growth in the provincial inflation can be mainly attributed to the higher annual increments in the index for food and non-alcoholic beverages at **9.7** percent; and transport, **16.5** percent. Furthermore, higher indices of the following commodity groups during the period also factored into the uptrend in the overall inflation rate of the province:

- a. Alcoholic beverages and tobacco, 4.2 percent;
- b. Personal care, and miscellaneous goods and services, 5.3 percent;
- c. Restaurants and accommodation services, 6.5 percent.
- d. Furnishings, household equipment, and routine household maintenance, 5.1 percent;
- e. Clothing and footwear, 4.9 percent;
- f. Recreation, sport, and culture, 4.6 percent;
- g. Information and communication, -0.5 percent; and
- h. Health, 1.5 percent.



On the other hand, the index for Housing, water, electricity, gas, and other fuels slowed down at 3.3 percent. While the rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths.

Table B. Year-on-Year Inflation Rates in Palawan, All Items In Percent (2018=100)

Commodity Group	Inflation Rates		
Commodity Group	May '21	Apr '22	May '22
Food and Non-alcoholic Beverages	(1.8)	8.0	9.7
Alcoholic Beverages and Tobacco	15.6	2.4	4.2
Clothing and Footwear	16.5	4.6	4.9
Housing, Water, Electricity, Gas and other Fuels	2.5	4.0	3.3
Furnishings, Household Equipment and Routing Household Maintenance	6.8	4.5	5.1
Health	6.4	1.4	1.5
Transport	5.9	13.8	16.5
Information and Communication	0.6	(8.0)	(0.5)
Recreation, Sport, and Culture	1.3	3.5	4.6
Education Services	2.9	0.0	0.0
Restaurants and Accommodation Services	6.9	6.0	6.5
Financial Services	39.5	0.0	0.0
Personal Care, and Miscellaneous Good and Services	5.1	4.5	5.3

Food index increased further by 10.1 percent in May 2022, from 8.2 percent in the previous month. In May 2021, food index was lower, at -2.3 percent. (Table C)

During this period, major contributors to the uptrend in the food index were higher increments for Fish and other seafood, **7.1** percent; Meat and other parts of slaughtered land animals, **14.1** percent and Vegetables, tubers, plantains, cooking bananas and pulses at **24.5** percent. Additionally, higher growth rates were observed in the following food indices:

- a. Fruits and nuts, 29.5 percent;
- b. Sugar, confectionery, and desserts, 16.4 percent;



- c. Ready-made food and other food products not elsewhere classified, 8.6 percent;
- d. Milk, other dairy products and eggs, 3.1 percent;
- e. Oils and fats, 12.3 percent; and
- f. Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals, 7.3 percent.

On the other hand, the corn index remained at 3.2 percent inflation. Only the rice index registered a slowdown at 4.7 percent.

Table C. Year-on-Year Inflation Rates in Palawan, By Food Group In Percent (2018=100)

Food Commodity Cross	Inflation		
Food Commodity Group	May '21	Apr '22	May '22
Food	(2.3)	8.2	10.1
Cereals and cereal products	(4.4)	5.4	5.2
Cereals	(6.0)	5.0	4.7
Rice	(6.5)	5.1	4.7
Corn	41.2	3.2	3.2
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	3.9	7.1	7.3
Meat and other parts of slaughtered land animals	11.1	10.9	14.1
Fish and other seafood	1.4	0.7	7.1
Milk, other dairy products and eggs	4.2	2.7	3.1
Oils and fats	5.3	11.5	12.3
Fruits and nuts	(16.7)	24.2	29.5
Vegetables, tubers, plantains, cooking bananas and pulses	(14.0)	21.8	24.5
Sugar, confectionery, and desserts	3.3	14.6	16.4
Ready-made food and other food products n.e.c.	5.7	7.2	8.6

Table D. Year-on-Year Inflation Rates in Palawan, All Items In Percent January 2019 – May 2022 (2018=100)

Month	Inflation Rate			
	2019	2020	2021	2022
January	8.0	(0.3)	4.5	4.4
February	7.5	(0.3)	4.7	4.8
March	6.0	(0.6)	5.3	5.4
April	5.0	0.2	4.6	6.6
May	5.0	2.1	2.3	7.6
June	5.0	3.0	1.0	
July	4.4	3.3	0.7	
August	3.1	3.4	1.0	
September	0.3	3.4	0.7	
October	(1.5)	3.0	0.7	
November	(1.0)	4.4	1.7	
December	(0.3)	4.9	2.0	
Average	3.5	2.2	2.4	5.8

MARIA LALAINEM. RODRIGUEZ

Chief Statistical Specialist

Provincial Statistical Office - Palawan