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Special Release

Summary Inflation Report of City of Puerto Princesa Consumer Price Index (2018=100)

May 2022

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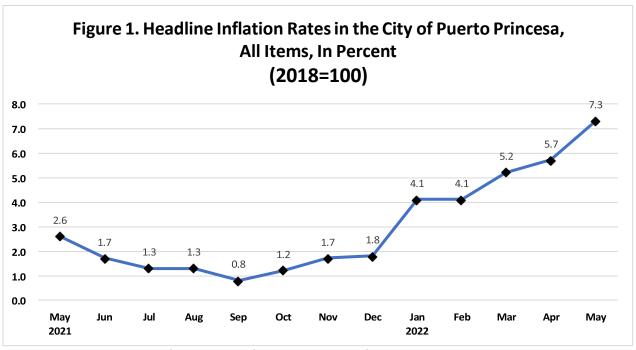
Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA, and the City of Puerto Princesa All Items, In Percent (2018=100)

Area	May 2021	April 2022	May 2022	Year- to-date*
Philippines				
Headline	4.1	4.9	5.4	4.1
MIMAROPA				
Headline	5.4	4.1	5.3	3.8
City of Puerto Princesa				
Headline	2.6	5.7	7.3	5.3

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



^{*} Year-on-year change of average CPI for January to May, 2022 vs. 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

City of Puerto Princesa

The headline inflation in City of Puerto Princesa escalated to 7.3 percent in May 2022, from 5.7 percent in April 2022 and 2.6 percent in April 2021. This is the highest recorded inflation since January 2019. The average inflation for the first five months of the year stood at 5.3 percent. (Table A)

The increase in the city's inflation was mainly brought by the higher annual increase in the index for food and non-alcoholic beverages at **9.0** percent; transport, **19.0** percent; and alcoholic beverages and tobacco, **8.9** percent. Furthermore, higher indices of the following commodity groups during the period also factored into the uptrend in the overall inflation rate of the province:

- a. Personal care, and miscellaneous goods and services, 4.0 percent;
- b. Clothing and footwear, 5.6 percent;
- c. Furnishings, household equipment, and routine household maintenance, 3.8 percent.
- d. Restaurants and accommodation services, 5.1 percent;
- e. Health, 1.8 percent;
- f. Information and communication, 0.1 percent; and
- g. Recreation, sport, and culture, 1.9 percent.



On the other hand, the index for Housing, water, electricity, gas, and other fuels declined to 4.4 percent. While the rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growth.

Table B. Year-on-Year Inflation Rates in City of Puerto Princesa, All Items, In Percent (2018=100)

Commodity Crown	Inflation Rates		
Commodity Group	May '21	Apr '22	May '22
Food and Non-alcoholic Beverages	(1.0)	6.3	9.0
Alcoholic Beverages and Tobacco	14.2	4.5	8.9
Clothing and Footwear	18.7	4.9	5.6
Housing, Water, Electricity, Gas and other Fuels	0.7	4.7	4.4
Furnishings, Household Equipment and Routing Household Maintenance	6.6	3.0	3.8
Health	5.2	1.4	1.8
Transport	5.7	16.1	19.0
Information and Communication	0.2	(0.1)	0.1
Recreation, Sport, and Culture	1.0	1.4	1.9
Education Services	2.9	0.0	0.0
Restaurants and Accommodation Services	8.6	4.8	5.1
Financial Services	45.8	0.0	0.0
Personal Care, and Miscellaneous Good and Services	4.2	3.0	4.0

Food index increased further by 9.5 percent in May 2022, from 6.5 percent in the previous month. In May 2021, the food index was lower by -1.3 percent. (Table C)

During this period, major contributors to the uptrend in the food index were higher increments for Fish and other seafood, **17.6** percent; Vegetables, tubers, plantains, cooking bananas, and pulses, **15.7** percent and Meat and other parts of slaughtered land animals at **15.5** percent. Additionally, higher growth rates were observed in the following food indices:

- a. Sugar, confectionery, and desserts, 11.3 percent;
- b. Ready-made food and other food products n.e.c.,, 5.5 percent;
- c. Oils and fats, 12.4 percent;
- d. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, 5.8 percent; and
- e. Milk, other dairy products, and eggs, 2.8 percent.



On the other hand, the corn index remained at 0.8 percent inflation. Only the rice index registered a slowdown at 4.7 percent.

Table C. Year-on-Year Inflation Rates in City of Puerto Princesa,
By Food Group, In Percent
(2018=100)

Food Commodity Crown	Inflation Rate		
Food Commodity Group	May '21	Apr '22	May '22
Food	(1.3)	6.5	9.5
Cereals and cereal products	(3.6)	5.0	4.2
Cereals	(6.2)	4.9	3.8
Rice	(6.7)	5.0	3.9
Corn	34.8	0.8	0.8
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	6.4	5.4	5.8
Meat and other parts of slaughtered land animals	10.4	11.9	15.5
Fish and other seafood	1.6	3.3	17.6
Milk, other dairy products, and eggs	3.9	2.4	2.8
Oils and fats	5.0	10.4	12.4
Fruits and nuts	(17.6)	8.9	6.9
Vegetables, tubers, plantains, cooking bananas and pulses	(12.2)	8.7	15.7
Sugar, confectionery, and desserts	2.6	9.5	11.3
Ready-made food and other food products n.e.c.	4.2	4.5	5.5

Table D. Year-on-Year Inflation Rates in City of Puerto Princesa, All Items, In Percent January 2019 – April 2022 (2018=100)

Month	Inflation Rate			
	2019	2020	2021	2022
January	6.4	1.0	3.8	4.1
February	6.0	0.9	3.6	4.1
March	5.2	0.4	4.2	5.2
April	4.8	0.4	4.3	5.7
May	4.6	1.9	2.6	7.3
June	4.5	2.8	1.7	
July	3.8	3.0	1.3	
August	3.5	3.0	1.3	
September	1.3	3.2	0.8	
October	(0.1)	3.0	1.2	
November	0.4	3.8	1.7	
December	0.7	4.1	1.8	
Average	3.4	2.3	2.4	5.3

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