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Special Release

Summary Inflation Report of City of Puerto Princesa Consumer Price Index (2018=100)

June 2022

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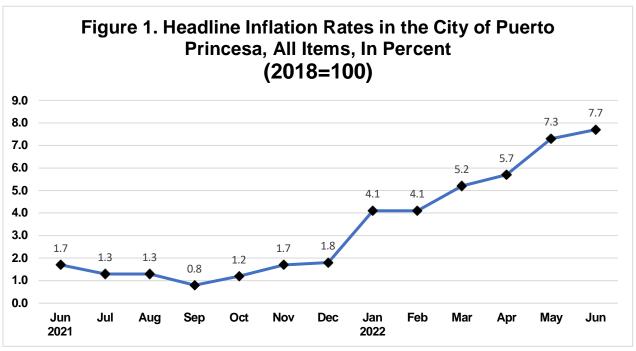
Reference No. 2022-10

Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA, and the City of Puerto Princesa All Items, In Percent (2018=100)

Area	June 2021	May 2022	June 2022	Year- to-date*
Philippines				
Headline	3.7	5.4	6.1	4.4
MIMAROPA				
Headline	4.2	5.3	5.9	4.1
City of Puerto Princesa				
Headline	1.7	7.3	7.7	5.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

^{*} Year-on-year change of average CPI for January to June, 2022 vs. 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

City of Puerto Princesa

The headline inflation in City of Puerto Princesa escalated to **7.7** percent in June 2022, from **7.3** percent in May 2022 and 1.7 percent in June 2021. This is the highest recorded inflation since January 2019. The average inflation for the first five months of the year stood at 5.7 percent. (Table A)

The increase in the city's inflation was mainly brought by the higher annual increase in the index for food and non-alcoholic beverages at **9.9** percent; clothing and footwear, **8.1** percent; information and communication, **2.0** percent. Furthermore, higher indices of the following commodity groups during the period also factored into the uptrend in the overall inflation rate of the city:

- a. Furnishings, household equipment, and routine household maintenance, 5.0 percent;
- b. Personal care, and miscellaneous goods and services, 4.8 percent;
- c. Alcoholic beverages and tobacco, 10.9 percent;
- d. Transport, 19.3 percent;
- e. Recreation, sport, and culture, 4.4 percent;

On the other hand, slow down was observed in the index of Housing, water, electricity, gas, and other fuels, at 4.0 percent and health, at 1.0 percent. While the rest of the commodity groups retained their previous month's inflation rates.

Table B. Year-on-Year Inflation Rates in City of Puerto Princesa, All Items, In Percent (2018=100)

Commodity Croup	Inflation Rates		
Commodity Group	Jun '21	May '22	Jun '22
Food and Non-alcoholic Beverages	(1.2)	9.0	9.9
Alcoholic Beverages and Tobacco	13.8	8.9	10.9
Clothing and Footwear	11.1	5.6	8.1
Housing, Water, Electricity, Gas and other Fuels	0.1	4.4	4.0
Furnishings, Household Equipment and Routing Household Maintenance	3.2	3.8	5.0
Health	5.5	1.8	1.0
Transport	3.4	19.0	19.3
Information and Communication	0.0	0.1	2.0
Recreation, Sport, and Culture	0.6	1.9	4.4
Education Services	2.9	0.0	0.0
Restaurants and Accommodation Services	7.2	5.1	5.1
Financial Services	45.8	0.0	0.0
Personal Care, and Miscellaneous Good and Services	2.1	4.0	4.8

Food index increased further to **10.5** percent in June 2022, from **9.5** percent in the previous month. In June 2021, the food index was lower at -1.5 percent. (Table C)

During this period, major contributors to the uptrend in the food index were higher increments for Fruits and nuts, **27.3** percent; Meat and other parts of slaughtered land animals at **19.1** percent and Milk, other dairy products and eggs, **5.0** percent. Additionally, higher growth rates were observed in the following food indices:

- a. Sugar, confectionery, and desserts, 15.6 percent;
- b. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, 6.8 percent;
- c. Ready-made food and other food products n.e.c., 6.4 percent; and
- d. Oils and fats, 13.2 percent;



On the other hand, the rice and corn index slowed down at 1.5 and 0.1 percent respectively; along with Fish and other seafood, 15.6 percent and Vegetables, tubers, plantains, cooking bananas and pulses, at 14.7 percent from May 2022 inflation rates.

Table C. Year-on-Year Inflation Rates in City of Puerto Princesa, By Food Group, In Percent (2018=100)

Food Commodity Crown	Inflation Rate		
Food Commodity Group	Jun '21		Jun '22
Food	(1.5)	9.5	10.5
Cereals and cereal products	(6.3)	4.2	2.7
Cereals	(8.9)	3.8	1.4
Rice	(9.5)	3.9	1.5
Corn	34.8	0.8	0.1
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	3.9	5.8	6.8
Meat and other parts of slaughtered land animals	10.3	15.5	19.1
Fish and other seafood	5.0	17.6	15.6
Milk, other dairy products, and eggs	3.6	2.8	5.0
Oils and fats	5.9	12.4	13.2
Fruits and nuts	(13.1)	6.9	27.3
Vegetables, tubers, plantains, cooking bananas and pulses	(9.3)	15.7	14.7
Sugar, confectionery, and desserts	1.1	11.3	15.6
Ready-made food and other food products n.e.c.	3.3	5.5	6.4

Table D. Year-on-Year Inflation Rates in City of Puerto Princesa, All Items, In Percent January 2019 – June 2022 (2018=100)

Month	Inflation Rate			
	2019	2020	2021	2022
January	6.4	1.0	3.8	4.1
February	6.0	0.9	3.6	4.1
March	5.2	0.4	4.2	5.2
April	4.8	0.4	4.3	5.7
May	4.6	1.9	2.6	7.3
June	4.5	2.8	1.7	7.7
July	3.8	3.0	1.3	
August	3.5	3.0	1.3	
September	1.3	3.2	0.8	
October	(0.1)	3.0	1.2	
November	0.4	3.8	1.7	
December	0.7	4.1	1.8	
Average	3.4	2.3	2.4	5.7

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