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Special Release

Summary Inflation Report of Palawan Consumer Price Index (2018=100)

July 2022

Date of Release: 5 August 2022

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**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and Palawan
All Items, In Percent
(2018=100)**

Area	July 2021	June 2022	July 2022	Year-to-date*
Philippines				
Headline	3.7	6.1	6.4	4.7
MIMAROPA				
Headline	4.5	5.9	7.1	4.5
Palawan				
Headline	0.7	8.4	10.1	6.8

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index*
Philippine Statistics Authority

* Year-on-year change of average CPI for January to July, 2022 vs. 2021

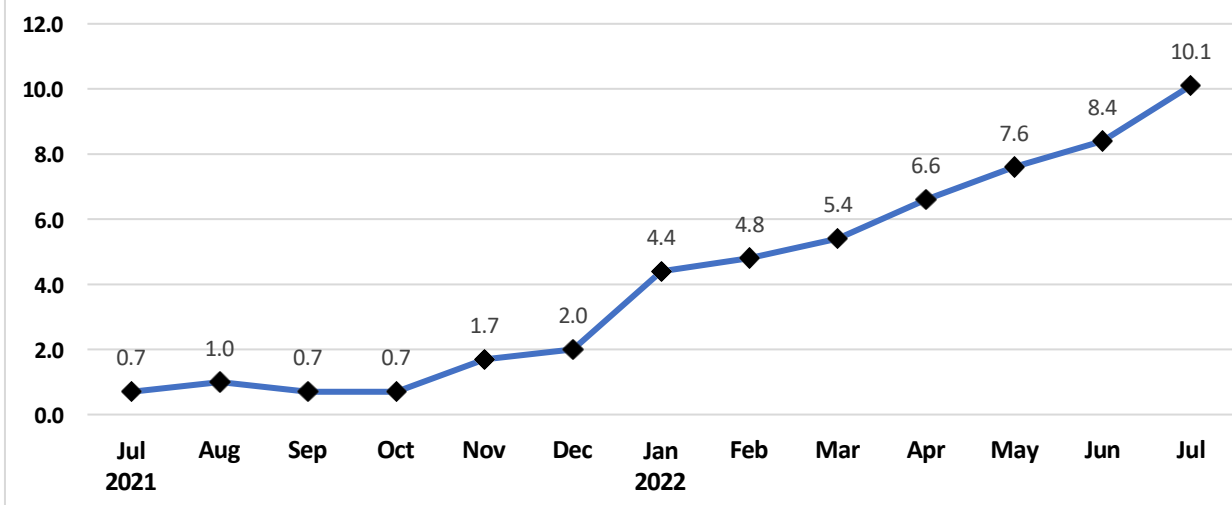


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Figure 1. Headline Inflation Rates in Palawan, All Items In Percent (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Palawan

The headline inflation in Palawan increased further to **10.1** percent in July 2022, from **8.4** percent in June 2022. This is the highest recorded inflation since January 2019. Inflation in July 2021 was significantly lower at 0.7 percent. The average inflation for the first seven months of the year stood at 6.8 percent. (Table A)

The growth in the provincial inflation can be mainly attributed to the higher annual increments in the index for food and non-alcoholic beverages at **14.3** percent; clothing and footwear, at **6.1** percent; and personal care, and miscellaneous goods and services, at **6.6** percent. Furthermore, higher indices of the following commodity groups during the period also factored into the uptrend in the overall inflation rate of the province:

- a. Alcoholic beverages and tobacco, 5.3 percent;
- b. Recreation, sport, and culture, 6.9 percent;
- c. Furnishings, household equipment, and routine household maintenance, 6.0 percent;
- d. Information and communication, -0.2 percent; and
- e. Restaurants and accommodation services, 7.2 percent.



On the other hand, Housing, water, electricity, gas and other fuels and Transport registered a slowdown of 3.9 percent and 15.7 percent respectively. While the rest of the commodity groups showed no month-on-month change in inflation.

**Table B. Year-on-Year Inflation Rates in Palawan, All Items
In Percent
(2018=100)**

Commodity Group	Inflation Rates		
	Jul '21	Jun '22	Jul '22
Food and Non-alcoholic Beverages	(2.7)	10.8	14.3
Alcoholic Beverages and Tobacco	14.6	4.8	5.3
Clothing and Footwear	7.6	5.4	6.1
Housing, Water, Electricity, Gas and other Fuels	1.5	4.0	3.9
Furnishings, Household Equipment and Routing Household Maintenance	3.8	5.7	6.0
Health	6.0	1.8	1.8
Transport	3.3	16.2	15.7
Information and Communication	0.0	(0.5)	(0.2)
Recreation, Sport, and Culture	0.9	5.8	6.9
Education Services	2.9	0.0	0.0
Restaurants and Accommodation Services	4.2	7.1	7.2
Financial Services	39.5	0.0	0.0
Personal Care, and Miscellaneous Good and Services	2.2	5.9	6.6

Food index increased further by 15.0 percent in July 2022, from 11.1 percent in the previous month. In July 2021, food index was lower, at -3.2 percent. (Table C)

During this period, major contributors to the uptrend in the food index were higher increments for Fish and other seafood, **25.9** percent; Meat and other parts of slaughtered land animals, **19.2** percent and Sugar, confectionery, and desserts, at **38.1** percent. Additionally, higher growth rates were observed in the following food indices:

- a. Rice, 4.3 percent;
- b. Milk, other dairy products and eggs, 4.9 percent;



- c. Flour, bread and other bakery products, pasta products and other cereals, 9.6 percent;
- d. Oils and fats, 15.5 percent; and
- e. Ready-made food and other food products n.e.c., 11.3 percent;

Meanwhile, the following food commodity groups which exhibited a slowdown in inflation are:

- a. Fruits and Nuts, 40.1 percent;
- b. Vegetables, tubers, plantains, cooking bananas and pulses, 23.8 percent; and
- c. Corn, at 2.5 percent.

**Table C. Year-on-Year Inflation Rates in Palawan, By Food Group
In Percent
(2018=100)**

Food Commodity Group	Inflation		
	Jul '21	Jun '22	Jul '22
Food	(3.2)	11.1	15.0
Cereals and cereal products	(8.6)	4.1	5.2
Cereals	(10.8)	3.2	4.3
Rice	(11.4)	3.1	4.3
Corn	45.9	4.2	2.5
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	3.1	8.2	9.6
Meat and other parts of slaughtered land animals	9.9	14.3	19.2
Fish and other seafood	(1.4)	10.1	25.9
Milk, other dairy products and eggs	2.1	3.3	4.9
Oils and fats	6.5	12.5	15.5
Fruits and nuts	(10.0)	44.4	40.1
Vegetables, tubers, plantains, cooking bananas and pulses	(2.7)	24.5	23.8
Sugar, confectionery, and desserts	(0.1)	23.7	38.1
Ready-made food and other food products n.e.c.	6.1	10.0	11.3



**Table D. Year-on-Year Inflation Rates in Palawan, All Items
In Percent
January 2019 – July 2022
(2018=100)**

Month	Inflation Rate			
	2019	2020	2021	2022
January	8.0	(0.3)	4.5	4.4
February	7.5	(0.3)	4.7	4.8
March	6.0	(0.6)	5.3	5.4
April	5.0	0.2	4.6	6.6
May	5.0	2.1	2.3	7.6
June	5.0	3.0	1.0	8.4
July	4.4	3.3	0.7	10.1
August	3.1	3.4	1.0	
September	0.3	3.4	0.7	
October	(1.5)	3.0	0.7	
November	(1.0)	4.4	1.7	
December	(0.3)	4.9	2.0	
Average	3.4	2.2	2.4	



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