

This file has been cleaned of potential threats.

To view the reconstructed contents, please SCROLL DOWN to next page.



Special Release

Summary Inflation Report of Palawan Consumer Price Index (2018=100)

August 2022

Date of Release: 6 September 2022

Reference No. 2022-019

**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and Palawan
All Items, In Percent
(2018=100)**

Area	August 2021	July 2022	August 2022	Year-to-date*
Philippines				
Headline	4.4	6.4	6.3	4.9
MIMAROPA				
Headline	4.1	7.1	7.1	4.9
Palawan				
Headline	1.0	10.1	10.2	7.2

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index*
Philippine Statistics Authority

* Year-on-year change of average CPI for January to August 2022 vs. 2021

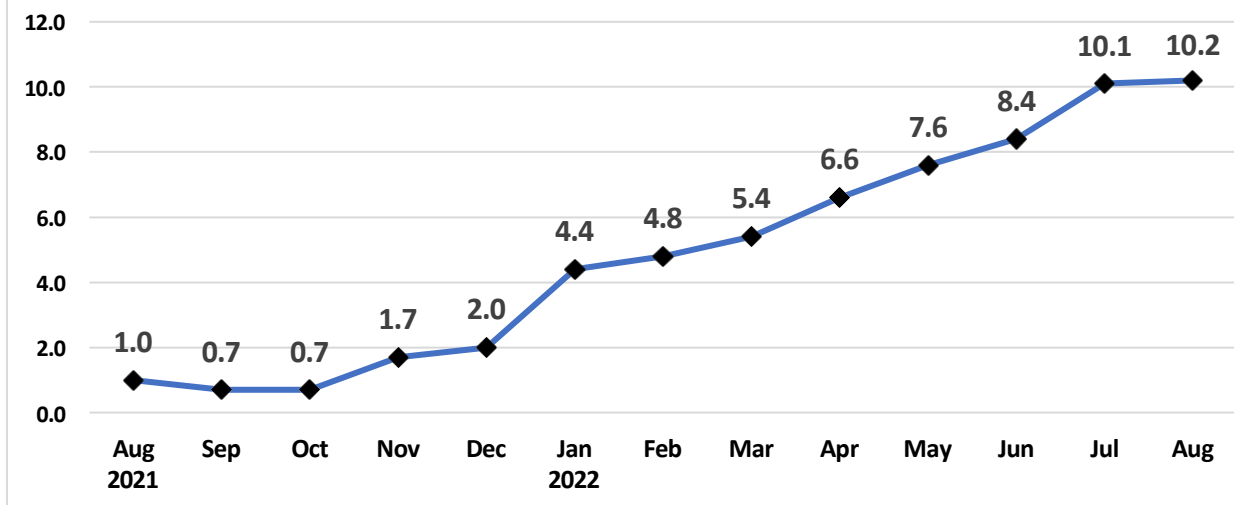


Management System
ISO 9001:2015
www.tuv.com
ID 9106640981



Goldraz Properties Building, Malvar St., Brgy. San Miguel, Puerto Princesa City, Palawan 5300
Telephone ☎ (048) 434 2092 / (048) 433 9291
Email ✉ psapal@yahoo.com

Figure 1. Headline Inflation Rates in Palawan, All Items In Percent (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Palawan

The headline inflation in Palawan increased further to **10.2** percent in August 2022, from **10.1** percent in July 2022. This is the highest recorded inflation since January 2019. Inflation in July 2021 was significantly lower at 1.0 percent. The average inflation for the first eight months of the year stood at 7.2 percent, (Table A and Figure 1).

The growth in the provincial inflation can be mainly attributed to the higher annual increments in the index for Food and non-alcoholic beverages at **14.6** percent; Housing, water, electricity, gas and other fuels, at **4.6** percent; and Restaurants and accommodation services, at **8.4** percent. Furthermore, higher indices of the following commodity groups during the period also factored into the uptrend in the overall inflation rate of the province:

- a. Clothing and footwear, 6.9 percent;
- b. Personal Care, and Miscellaneous Good and Services, 7.2 percent;
- c. Alcoholic Beverages and Tobacco, 5.9 percent;
- d. Furnishings, Household Equipment and Routing Household Maintenance, 6.4 percent;
- e. Recreation, Sport, and Culture, 7.7 percent; and
- f. Education Services, 1.3 percent.



Management System
ISO 9001:2015
www.tuv.com
ID 9102640981



Goldraz Properties Building, Malvar St., Brgy. San Miguel, Puerto Princesa City, Palawan 5300
Telephone ☎ (048) 434 2092 / (048) 433 9291
Email ✉ psapal@yahoo.com

Meanwhile, Transport registered a slowdown of 11.4 percent. While the rest of the commodity groups showed no month-on-month change in inflation.

**Table B. Year-on-Year Inflation Rates in Palawan, All Items
In Percent
(2018=100)**

Commodity Group	Inflation Rates		
	Aug '21	Jul '22	Aug '22
Food and Non-alcoholic Beverages	(0.7)	14.3	14.6
Alcoholic Beverages and Tobacco	13.3	5.3	5.9
Clothing and Footwear	5.7	6.1	6.9
Housing, Water, Electricity, Gas and other Fuels	0.4	3.9	4.6
Furnishings, Household Equipment and Routing Household Maintenance	3.1	6.0	6.4
Health	6.2	1.8	1.8
Transport	3.2	15.7	11.4
Information and Communication	(0.2)	(0.2)	(0.2)
Recreation, Sport, and Culture	0.2	6.9	7.7
Education Services	2.9	0.0	1.3
Restaurants and Accommodation Services	(0.3)	7.2	8.4
Financial Services	39.5	0.0	0.0
Personal Care, and Miscellaneous Good and Services	1.7	6.6	7.2

The food index increased further to 15.2 percent in August 2022, from 15.0 percent in the previous month. In July 2021, food index was lower, at -1.1 percent. (Table C)

During this period, major contributors to the uptrend in the food index were higher increments for Rice, **10.9** percent; Sugar, confectionery, and desserts, at **51.3** percent and Flour, bread and other bakery products, pasta products and other cereals, **11.0** percent. Additionally, higher growth rates were observed in the following food indices:

- a. Milk, other dairy products and eggs, 6.4 percent;
- b. Meat and other parts of slaughtered land animals, 19.9 percent;
- c. Ready-made food and other food products n.e.c., 12.9 percent; and
- d. Oils and fats, 16.9 percent.



Meanwhile, the following food commodity groups which exhibited a slowdown in inflation are:

- a. Fruits and Nuts, 24.6 percent;
- b. Vegetables, tubers, plantains, cooking bananas and pulses, 15.6 percent;
- c. Fish and other seafood, 15.4 percent; and
- d. Corn, at 1.9 percent.


Table C. Year-on-Year Inflation Rates in Palawan, By Food Group In Percent (2018=100)

Food Commodity Group	Inflation		
	Aug '21	Jul '22	Aug '22
Food	(1.1)	15.0	15.2
Cereals and cereal products	(7.9)	5.2	10.8
Cereals	(10.1)	4.3	10.8
Rice	(10.6)	4.3	10.9
Corn	46.4	2.5	1.9
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	2.8	9.6	11.0
Meat and other parts of slaughtered land animals	9.8	19.2	19.9
Fish and other seafood	(0.2)	25.9	15.4
Milk, other dairy products and eggs	0.8	4.9	6.4
Oils and fats	5.9	15.5	16.9
Fruits and nuts	1.5	40.1	24.6
Vegetables, tubers, plantains, cooking bananas and pulses	9.2	23.8	15.6
Sugar, confectionery, and desserts	1.9	38.1	51.3
Ready-made food and other food products n.e.c.	5.7	11.3	12.9



**Table D. Year-on-Year Inflation Rates in Palawan, All Items
In Percent
January 2019 – August 2022
(2018=100)**

Month	Inflation Rate			
	2019	2020	2021	2022
January	8.0	(0.3)	4.5	4.4
February	7.5	(0.3)	4.7	4.8
March	6.0	(0.6)	5.3	5.4
April	5.0	0.2	4.6	6.6
May	5.0	2.1	2.3	7.6
June	5.0	3.0	1.0	8.4
July	4.4	3.3	0.7	10.1
August	3.1	3.4	1.0	10.2
September	0.3	3.4	0.7	
October	(1.5)	3.0	0.7	
November	(1.0)	4.4	1.7	
December	(0.3)	4.9	2.0	
Average	3.4	2.2	2.4	



MARIA LALAIN M. RODRIGUEZ
Chief Statistical Specialist
Provincial Statistical Office of Palawan



Goldraz Properties Building, Malvar St., Brgy. San Miguel, Puerto Princesa City, Palawan 5300
Telephone ☎ (048) 434 2092 / (048) 433 9291
Email ✉ psapal@yahoo.com