

Special Release

Summary Inflation Report of Palawan Consumer Price Index (2018=100)

October 2022

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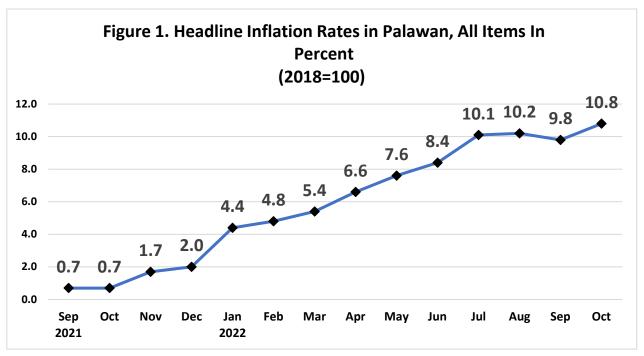
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Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA, and Palawan All Items, In Percent (2018=100)

Area	October 2021	September 2022	October 2022	Year- to-date*
Philippines				
Headline	4.0	6.9	7.7	5.4
MIMAROPA				
Headline	3.2	7.6	8.5	5.5
Palawan				
Headline	0.7	9.8	10.8	7.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

^{*} Year-on-year change of average CPI for January to October, 2022 vs. 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Palawan

The headline inflation in Palawan exhibited again an uptrend as it moved to **10.8** percent in October 2022, from a slowdown of **9.8** percent in September 2022. This is the highest-ever recorded inflation for the province of Palawan. The average inflation for the first ten months of the year was registered at **7.8** percent, (Table A and Figure 1).

The renewed uptrend in the provincial inflation is attributed to the higher annual increment in the index for Food and non-alcoholic beverages at **14.8** percent, from **12.5** percent in September 2022. Contributing to the uptrend was also observed in Personal Care, and Miscellaneous Goods and Services, at **8.7** percent and Health, at **2.9** percent, (Table B). Furthermore, higher indices were also observed in the following commodity groups:

- a. Clothing and footwear, 8.4 percent.
- b. Restaurant and accommodation services, **10.3** percent.
- c. Recreation, Sport, and Culture, 9.3 percent.
- d. Furnishings, Household Equipment and Routine Household Maintenance, **8.1** percent.
- e. Information and communication; (0.1).

On the other hand, the rest of the commodity groups either retained their previous month's inflation rates or registered lower price indices during the month.

Table B. Year-on-Year Inflation Rates in Palawan, All Items
In Percent
(2018=100)

Commodity Croup	Inflation Rates		
Commodity Group	Oct '21	Sep '22	Oct '22
Food and Non-alcoholic Beverages	(1.1)	12.5	14.8
Alcoholic Beverages and Tobacco	10.8	6.8	6.7
Clothing and Footwear	5.6	8.1	8.4
Housing, Water, Electricity, Gas and other Fuels	0.4	5.5	5.0
Furnishings, Household Equipment and Routing Household Maintenance	2.2	7.8	8.1
Health	3.1	2.2	2.9
Transport	4.1	13.1	10.7
Information and Communication	(2.6)	(0.2)	(0.1)
Recreation, Sport, and Culture	0.1	8.2	9.3
Education Services	0.0	1.3	1.3
Restaurants and Accommodation Services	(8.0)	10.1	10.3
Financial Services	39.5	0.0	0.0
Personal Care, and Miscellaneous Good and Services	2.3	8.3	8.7

Food index for October 2022 was posted at **15.3** percent, higher than its previous month's value of **12.8** percent. In September 2021, the food index was lower, at **-1.5** percent, (Table C).

During this period, major contributors to the growth in the food index are Fish and other seafood at **24.4** percent followed by Vegetables, tubers, plantains, cooking bananas and pulses at **13.4** percent; and Sugar, Confectionery, and desserts at **63.9** percent. Other contributors to the increase in the food index are Meat and other parts of slaughtered land animals at **21.2** percent; Fruits and Nuts, at **19.8** percent; Flour, Bread and Other Bakery Products, Pasta Products, Other Cereals at **12.8** percent; Ready-made food and other food products N.E.C. at **15.4** percent; and Corn at **3.3** percent.



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Meanwhile, other commodities posted lower indices such as Cereals Products (except Corn) at 7.7 percent, Milk & Other dairy products & eggs at 7.4 percent and Oils and fats at 17.7 percent

Table C. Year-on-Year Inflation Rates in Palawan, By Food Group In Percent (2018=100)

Food Commodity Croup	Inflation		
Food Commodity Group	Oct '21	Sep '22	Oct '22
Food	(1.5)	12.8	15.3
Cereals and cereal products	(7.5)	8.0	7.7
Cereals	(9.3)	7.3	6.6
Rice	(9.9)	(9.9) 7.4	
Corn	46.6	3.0	3.3
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	1.6	11.1	12.8
Meat and other parts of slaughtered land animals	5.8	18.6	21.2
Fish and other seafood	(8.0)	15.9	24.4
Milk, other dairy products and eggs	0.5	7.5	7.4
Oils and fats	8.4	18.6	17.7
Fruits and nuts	4.3	15.2	19.8
Vegetables, tubers, plantains, cooking bananas and pulses	17.3	9.0	13.4
Sugar, confectionery, and desserts	2.2	52.9	63.9
Ready-made food and other food products n.e.c.	4.2	14.0	15.4

Table D. Year-on-Year Inflation Rates in Palawan, All Items In Percent January 2019 – October 2022 (2018=100)

Month	Inflation Rate				
	2019	2020	2021	2022	
January	8.0	(0.3)	4.5	4.4	
February	7.5	(0.3)	4.7	4.8	
March	6.0	(0.6)	5.3	5.4	
April	5.0	0.2	4.6	6.6	
May	5.0	2.1	2.3	7.6	
June	5.0	3.0	1.0	8.4	
July	4.4	3.3	0.7	10.1	
August	3.1	3.4	1.0	10.2	
September	0.3	3.4	0.7	9.8	
October	(1.5)	3.0	0.7	10.8	
November	(1.0)	4.4	1.7		
December	(0.3)	4.9	2.0		
Average	3.4	2.2	2.4		

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