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## **Special Release**

## Summary Inflation Report of Palawan Consumer Price Index (2018=100)

## November 2022

Date of Release: 8 December 2022

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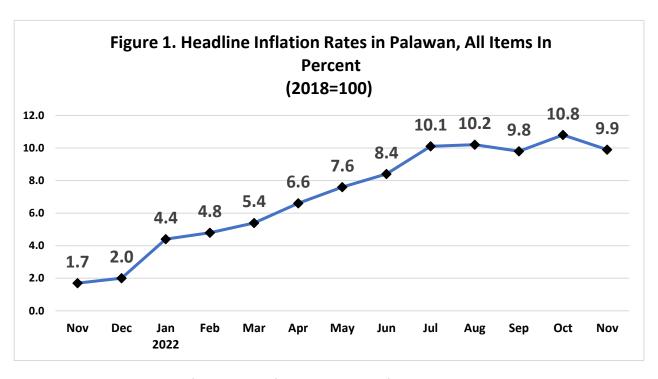
# Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA, and Palawan All Items, In Percent (2018=100)

Area	November 2021	October 2022	November 2022	Year- to-date*
Philippines				
Headline	3.7	7.7	8.0	5.6
MIMAROPA				
Headline	3.1	8.5	8.6	5.8
Palawan				
Headline	1.7	10.8	9.9	8.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



<sup>\*</sup> Year-on-year change of average CPI for January to November 2022 vs. 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

### **Palawan**

The headline inflation in Palawan declined to **9.9** percent in November 2022, from **10.8** percent in October 2022. The average inflation for the first eleven months of the year stood at **8.0** percent. (Table A and Figure 1)

The downtrend in the provincial inflation is attributed to the lower annual increments in the index for Food and non-alcoholic beverages at **13.5** percent, from **14.8** percent in October 2022. Contributing to the downtrend was also observed in Transport at **7.6** percent, Housing, water, electricity, gas and other fuels at **4.6** percent, Furnishings, Household Equipment and Routine Household Maintenance at **7.7** percent, Clothing and Footwear at **8.3** percent and Restaurant and Accommodation services at **10.1** percent (Table B). Furthermore, higher indices were observed in the following commodity groups:

- a. Recreation, Sport, and Culture, 9.8 percent.
- b. Health, **3.0** percent
- c. Information and Communication, 0.1 percent

On the other hand, the rest of the commodity groups retained their previous month's inflation rates.

Table B. Year-on-Year Inflation Rates in Palawan, All Items In Percent (2018=100)

Commodity Croup	Inflation Rates		
Commodity Group	Nov '21	Oct '22	Nov '22
Food and Non-alcoholic Beverages	0.4	14.8	13.5
Alcoholic Beverages and Tobacco	9.5	6.7	6.7
Clothing and Footwear	6.3	8.4	8.3
Housing, Water, Electricity, Gas and other Fuels	0.5	5.0	4.6
Furnishings, Household Equipment and Routing Household Maintenance	3.1	8.1	7.7
Health	3.1	2.9	3.0
Transport	6.8	10.7	7.6
Information and Communication	(2.6)	(0.1)	0.1
Recreation, Sport, and Culture	0.7	9.3	9.8
Education Services	0.0	1.3	1.3
Restaurants and Accommodation Services	0.5	10.3	10.1
Financial Services	39.5	0.0	0.0
Personal Care, and Miscellaneous Good and Services	3.0	8.7	8.7

Food index in November 2022 slowed down to **13.8** percent, from **15.3** percent in the previous month. In November 2021, the food index was lower, at **0.2** percent. (Table C)

During this period, major contributors to the downtrend in the food index are Vegetables, tubers, plantains, cooking bananas and pulses at **7.3** percent, followed by Meat and other parts of slaughtered land animals at **17.5** percent; and Oils and fats at **14.1** percent. Other contributors to the decrease in the food index are Ready-made food and other food products n.e.c. at **13.7** percent, Fish and other seafood at **23.4** percent, Cereals at **5.8** percent, and Rice at **5.8** percent.

Meanwhile, other commodities posted higher indices such as Corn at **6.8** percent, Sugar, Confectionery, and desserts at **65.1** percent, Flour, Bread and other Bakery Products, Pasta Products and other Cereals at **13.6** percent, Milk, other dairy products, and eggs at **8.0** percent, and Fruits and Nuts, at **20.3** percent.

Table C. Year-on-Year Inflation Rates in Palawan, By Food Group In Percent (2018=100)

	Inflation		
Food Commodity Group	Nov '21	Oct '22	Nov '22
Food	0.2	15.3	13.8
Cereals and cereal products	(7.0)	7.7	7.2
Cereals	(8.7)	6.6	5.8
Rice	(9.2)	6.6	5.8
Corn	46.6	3.3	6.8
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	1.9	12.8	13.6
Meat and other parts of slaughtered land animals	9.1	21.2	17.5
Fish and other seafood	(6.7)	24.4	23.4
Milk, other dairy products and eggs	1.2	7.4	8.0
Oils and fats	11.2	17.7	14.1
Fruits and nuts	5.4	19.8	20.3
Vegetables, tubers, plantains, cooking bananas and pulses	24.1	13.4	7.3
Sugar, confectionery, and desserts	3.5	63.9	65.1
Ready-made food and other food products n.e.c.	6.2	15.4	13.7

## Table D. Year-on-Year Inflation Rates in Palawan, All Items In Percent January 2019 – November 2022 (2018=100)

	Inflation Rate			
Month	2019	2020	2021	2022
January	8.0	(0.3)	4.5	4.4
February	7.5	(0.3)	4.7	4.8
March	6.0	(0.6)	5.3	5.4
April	5.0	0.2	4.6	6.6
May	5.0	2.1	2.3	7.6
June	5.0	3.0	1.0	8.4
July	4.4	3.3	0.7	10.1
August	3.1	3.4	1.0	10.2
September	0.3	3.4	0.7	9.8
October	(1.5)	3.0	0.7	10.8
November	(1.0)	4.4	1.7	9.9
December	(0.3)	4.9	2.0	
Average	3.4	2.2	2.4	

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