Special Release

Summary Inflation Report of the City of Puerto Princesa Consumer Price Index
(2018=100)

November 2022

Date of Release: <u>08 December 2022</u>
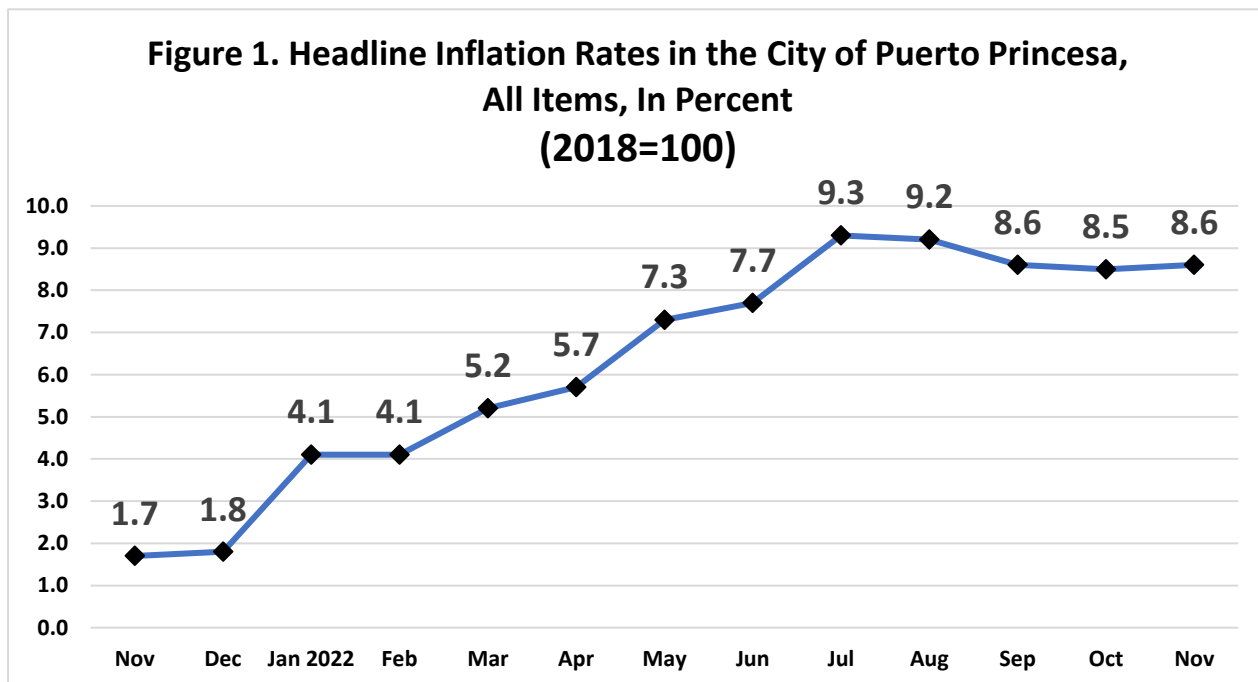Reference No. <u>2022-025</u>

Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA, and the City of Puerto Princesa
All Items, In Percent
(2018=100)

Area	November 2021	October 2022	November 2022	Year-to-date*
Philippines				
Headline	3.7	7.7	8.0	5.6
MIMAROPA				
Headline	3.1	8.5	8.6	5.8
City of Puerto Princesa				
Headline	1.7	8.5	8.6	7.1

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index*
    Philippine Statistics Authority

* Year-on-year change of average CPI for January to November, 2022 vs. 2021

Figure 1. Headline Inflation Rates in the City of Puerto Princesa, All Items, In Percent (2018=100)

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

City of Puerto Princesa

The headline inflation in the City of Puerto Princesa exhibited an uptrend as it moved to **8.6** percent in November 2022, from **8.5** percent in October 2022. The average inflation for the year's first eleven months stood at **7.1** percent. (Table A and Figure 1)

The renewed uptrend was attributed to the higher annual increment in the index for transport at **14.4** percent, from **12.1** percent in October 2022. Contributing to the uptrend was also observed in Housing, Water, Electricity, Gas, and other fuels at **2.0** percent, and Restaurants and Accommodation services at **8.9** percent (Table B). Furthermore, higher indices were also observed in the following commodity groups:

a. Personal care and miscellaneous good and services, **8.1** percent
b. Clothing and footwear, at **11.4** percent,
c. Recreation, sport, and culture, **9.0** percent

On the other hand, the rest of the commodity groups either retained their previous month's inflation rates or registered lower price indices during the month.

Table B. Year-on-Year Inflation Rates in City of Puerto Princesa, All Items, In Percent (2018=100)

Commodity Group	Inflation Rates		
	Nov '21	Oct '22	Nov '22
Food and Non-alcoholic Beverages	1.5	13.2	12.5
Alcoholic Beverages and Tobacco	9.1	11.1	9.9
Clothing and Footwear	6.8	11.1	11.4
Housing, Water, Electricity, Gas and other Fuels	(0.6)	1.8	2.0
Furnishings, Household Equipment and Routing Household Maintenance	0.9	6.4	6.3
Health	2.9	3.8	3.7
Transport	6.1	12.1	14.4
Information and Communication	(2.7)	1.5	1.5
Recreation, Sport, and Culture	(0.4)	8.0	9.0
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	1.7	8.4	8.9
Financial Services	45.8	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	2.2	7.3	8.1

Food index for November 2022 was posted at **12.8** percent, lower than its previous month's value of **13.7** percent. In November 2021, the food index was lower, at 1.**4** percent (Table C).

During this period, major contributors to the downtrend in the food index are Meat and other parts of slaughtered land animals at **17.9** percent followed by Oils and fats at **14.2** percent. Other contributors to the decrease in the food index are Rice at **4.5** percent; and Fruits and Nuts, at **20.2** percent. Meanwhile, Corn further declined from **-4.0** percent in October 2022 to **-5.0** percent.

On the other hand, the following food commodity groups exhibited an increase in inflation rates:

a. Sugar, confectionery, and desserts, **40.3** percent
b. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **14.1** percent
c. Vegetables, tubers, plantains, cooking bananas and pulses, **12.4** percent
d. Ready-made food and other food products n.e.c., **9.2** percent

Table C. Year-on-Year Inflation Rates in City of Puerto Princesa, By Food Group, In Percent (2018=100)

Food Commodity Group	Inflation Rate		
	Nov '21	Oct '22	Nov '22
Food	1.4	13.7	12.8
Cereals and cereal products	(7.1)	7.4	6.6
Cereals	(9.4)	5.4	4.3
Rice	(10.0)	5.6	4.5
Corn	37.8	(4.0)	(5.0)
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	1.3	13.9	14.1
Meat and other parts of slaughtered land animals	11.4	22.8	17.9
Fish and other seafood	9.9	16.9	16.9
Milk, other dairy products, and eggs	1.1	8.0	8.0
Oils and fats	9.8	16.9	14.2
Fruits and nuts	(2.0)	20.5	20.2
Vegetables, tubers, plantains, cooking bananas and pulses	10.0	12.3	12.4
Sugar, confectionery, and desserts	1.8	36.7	40.3
Ready-made food and other food products n.e.c.	2.8	8.6	9.2

Table D. Year-on-Year Inflation Rates in City of Puerto Princesa, All Items, In Percent
January 2019 – November 2022
(2018=100)

Month	Inflation Rate			
	2019	2020	2021	2022
January	6.4	1.0	3.8	4.1
February	6.0	0.9	3.6	4.1
March	5.2	0.4	4.2	5.2
April	4.8	0.4	4.3	5.7
May	4.6	1.9	2.6	7.3
June	4.5	2.8	1.7	7.7
July	3.8	3.0	1.3	9.3
August	3.5	3.0	1.3	9.2
September	1.3	3.2	0.8	8.6
October	(0.1)	3.0	1.2	8.5
November	0.4	3.8	1.7	8.6
December	0.7	4.1	1.8	
Average	3.4	2.3	2.4	

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