Special Release

Summary Inflation Report of Palawan Consumer Price Index (2018=100)

December 2022

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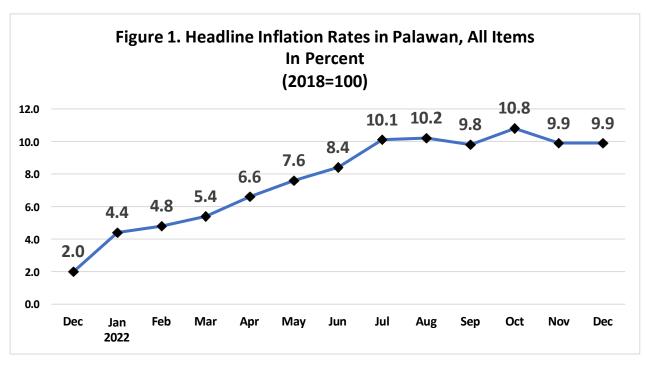
Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA, and Palawan All Items, In Percent (2018=100)

Area	December 2021	November 2022	December 2022	Year- to-date*
Philippines				
Headline	3.1	8.0	8.1	5.8
MIMAROPA				
Headline	2.5	8.6	8.9	6.1
Palawan				
Headline	2.0	9.9	9.9	8.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



^{*} Year-on-year change of average CPI for January to December 2022 vs. 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Palawan

Headline inflation for the province of Palawan maintained at **9.9** percent for December 2022, the same annual growth rate recorded in November 2022. This brings the average inflation rate for the year at **8.2** percent. Inflation in December 2021 was lower at **2.0** percent. (Table A and Figure 1)

Higher annual growth rates of the following commodities were registered in December 2022:

- a. Food and Non-Alcoholic Beverages, 13.6 percent;
- b. Housing, Water, Electricity, Gas and Other Fuels, 4.9 percent;
- c. Clothing and Footwear, 8.7 percent;
- d. Furnishings, Household Equipment and Routine Household Maintenance, **8.1** percent;
- e. Alcoholic Beverages and Tobacco, 6.8 percent;
- f. Health, 5 percent;
- g. Recreation, Sport and Culture, 10.4 percent; and
- h. Information and Communication, **1.9** percent.

On the other hand, the following commodity groups posted lower annual growth rates:

- a. Restaurants and Accommodation Services, 9.4 percent;
- b. Transport, 5.2 percent;
- c. Personal Care, and Miscellaneous Goods and Services, 7.9 percent;

Meanwhile, the rest of the commodity groups maintained their previous month's inflation rates.

Table B. Year-on-Year Inflation Rates in Palawan, All Items In Percent (2018=100)

Commodity Croup	Inflation Rates		
Commodity Group	Dec '21	Nov '22	Dec '22
Food and Non-alcoholic Beverages	1.9	13.5	13.6
Alcoholic Beverages and Tobacco	6.0	6.7	6.8
Clothing and Footwear	4.9	8.3	8.7
Housing, Water, Electricity, Gas and other Fuels	0.1	4.6	4.9
Furnishings, Household Equipment and Routing Household Maintenance	3.1	7.7	8.1
Health	2.5	3.0	5.0
Transport	4.0	7.6	5.2
Information and Communication	(4.2)	0.1	1.9
Recreation, Sport, and Culture	1.6	9.8	10.4
Education Services	0.0	1.3	1.3
Restaurants and Accommodation Services	1.6	10.1	9.4
Financial Services	39.5	0.0	0.0
Personal Care, and Miscellaneous Good and Services	4.1	8.7	7.9

Food index in December 2022 accelerated to **13.9** percent, from **13.8** percent in the previous month. In December 2021, the food index was lower, at **1.8** percent. (Table C)

During this period, major contributors to the uptrend in the food index are Rice at **7.3** percent, followed by Vegetables, tubers, plantains, cooking bananas and pulses at **11.0** percent, and Flour, Bread and other Bakery Products, Pasta Products and other Cereals at **14.2** percent.

Meanwhile, the following commodities registered lower indices:

- a. Fish and other Seafood, 19.3 percent;
- b. Sugar, Confectionery and Desserts, **62.1** percent;
- c. Meat and Other Parts of Slaughtered Land Animals, 15.6 percent;
- d. Fruits and Nuts, **18.1** percent;
- e. Ready-made Food and Other Food Products n.e.c., 13.6 percent;
- f. Milk, Other Dairy Products and Eggs, 7.9 percent; and
- g. Oils and Fats, 13.3 percent.

Table C. Year-on-Year Inflation Rates in Palawan, By Food Group In Percent (2018=100)

Facel Commondity Orom	Inflation		
Food Commodity Group	Dec '21	Nov '22	Dec '22
Food	1.8	13.8	13.9
Cereals and cereal products	(6.2)	7.2	8.6
Cereals	(7.9)	5.8	7.3
Rice	(8.3)	5.8	7.3
Corn	19.7	6.8	9.1
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	2.5	13.6	14.2
Meat and other parts of slaughtered land animals	9.9	17.5	15.6
Fish and other seafood	(1.6)	23.4	19.3
Milk, other dairy products and eggs	1.5	8.0	7.9
Oils and fats	12.0	14.1	13.3
Fruits and nuts	6.3	20.3	18.1
Vegetables, tubers, plantains, cooking bananas and pulses	26.0	7.3	11.0
Sugar, confectionery, and desserts	4.9	65.1	62.1
Ready-made food and other food products n.e.c.	6.3	13.7	13.6

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Table D. Year-on-Year Inflation Rates in Palawan, All Items In Percent January 2019 – December 2022 (2018=100)

Month	Inflation Rate				
	2019	2020	2021	2022	
January	8.0	(0.3)	4.5	4.4	
February	7.5	(0.3)	4.7	4.8	
March	6.0	(0.6)	5.3	5.4	
April	5.0	0.2	4.6	6.6	
May	5.0	2.1	2.3	7.6	
June	5.0	3.0	1.0	8.4	
July	4.4	3.3	0.7	10.1	
August	3.1	3.4	1.0	10.2	
September	0.3	3.4	0.7	9.8	
October	(1.5)	3.0	0.7	10.8	
November	(1.0)	4.4	1.7	9.9	
December	(0.3)	4.9	2.0	9.9	
Average	3.4	2.2	2.4	8.2	

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