Special Release

Summary Inflation Report of the City of Puerto Princesa Consumer Price Index (2018=100)

December 2022

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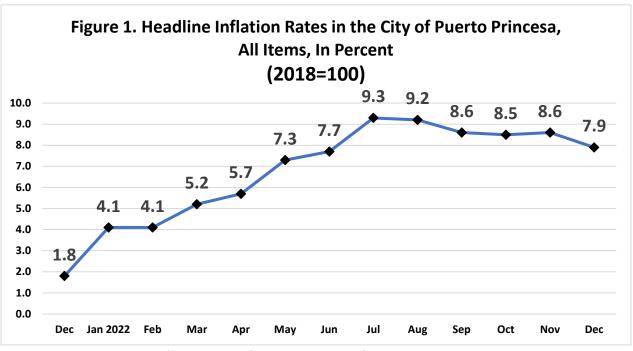
Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA, and the City of Puerto Princesa All Items, In Percent (2018=100)

Area	December 2021	November 2022	December 2022	Year- to-date*
Philippines				
Headline	3.1	8.0	8.1	5.8
MIMAROPA				
Headline	2.5	8.6	8.9	6.1
City of Puerto Princesa				
Headline	1.8	8.6	7.9	7.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



^{*} Year-on-year change of average CPI for January to December, 2022 vs. 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

City of Puerto Princesa

The headline inflation in the City of Puerto Princesa slowed down to **7.9** percent in December 2022, from **8.6** percent in November 2022. The average inflation for the 2022 stood at **7.2** percent. In December 2021, the headline inflation was lower, at **1.8** percent. (Table A and Figure 1)

The slower pace was primarily due to the lower annual increment in the index of Transport at **8.1** percent from **14.4** percent in the previous month. This was followed by Food and Non-Alcoholic Beverages whose inflation rate eased to **11.5** percent, from the previous month's **12.5** percent. Came third was Personal Care, and Miscellaneous Good and Services at **7.6** percent, lower than the November 2022 inflation rate of **8.1** percent. (Table B).

On the other hand, higher indices were observed in the following commodities:

- a. Restaurants and Accommodation Services, 9.8 percent;
- b. Housing, Water, Electricity, Gas and Other Fuels, 2.1 percent;
- c. Clothing and Footwear, 11.8 percent;
- d. Furnishings, Household Equipment and Routine Household Maintenance, **6.4** percent;
- e. Alcoholic Beverages and Tobacco, 10.1 percent; and



f. Health, **4.8** percent.

Meanwhile, the rest of the commodity groups retained their previous month's inflation rates.

Table B. Year-on-Year Inflation Rates in City of Puerto Princesa,
All Items, In Percent
(2018=100)

Commodity Group	Inflation Rates		
Commodity Group	Dec '21	Nov '22	Dec '22
Food and Non-alcoholic Beverages	2.2	12.5	11.5
Alcoholic Beverages and Tobacco	6.0	9.9	10.1
Clothing and Footwear	5.1	11.4	11.8
Housing, Water, Electricity, Gas and other Fuels	(0.6)	2.0	2.1
Furnishings, Household Equipment and Routing Household Maintenance	0.9	6.3	6.4
Health	2.2	3.7	4.8
Transport	5.2	14.4	8.1
Information and Communication	(3.1)	1.5	1.5
Recreation, Sport, and Culture	1.4	9.0	9.0
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	1.7	8.9	9.8
Financial Services	45.8	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	2.8	8.1	7.6

Food index for December 2022 was registered at **11.8** percent, lower than its previous month's inflation rate of **12.8** percent. In December 2021, the food index was posted, at **2.2** percent (Table C).

During this period, the deceleration in the food index can be mainly attributed to the decline in Fish and Other Seafood at **8.1** percent, from **16.9** percent in the previous month. Furthermore, lower indices were observed in the following commodities:

- a. Meat and Other Parts of Slaughtered Land Animals, 17.6 percent;
- b. Sugar, Confectionery and Desserts, **39.6** percent;
- c. Oils and Fats, 13.6 percent;
- d. Ready-made Food and other Food Products n.e.c., 9.1 percent; and
- e. Corn, -5.9 percent.



On the other hand, the following food commodity groups exhibited an increase in inflation rates:

- a. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses, **13.9** percent;
- b. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **14.5** percent;
- c. Milk, Other Dairy Products and Eggs, 9.3 percent; and
- d. Fruits and Nuts, 23.6 percent.

Meanwhile, Rice retained its previous month's inflation rate of **4.5** percent.

Table C. Year-on-Year Inflation Rates in City of Puerto Princesa, By Food Group, In Percent (2018=100)

	Inflation Rate		
Food Commodity Group	Dec '21 Nov '22 D		Dec '22
Food	2.2	12.8	11.8
Cereals and cereal products	(6.4)	6.6	6.7
Cereals	(8.5)	4.3	4.3
Rice	(9.0)	4.5	4.5
Corn	21.6	(5.0)	(5.9)
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	1.5	14.1	14.5
Meat and other parts of slaughtered land animals	10.7	17.9	17.6
Fish and other seafood	14.4	16.9	8.1
Milk, other dairy products, and eggs	1.8	8.0	9.3
Oils and fats	9.1	14.2	13.6
Fruits and nuts	(4.1)	20.2	23.6
Vegetables, tubers, plantains, cooking bananas and pulses	8.2	12.4	13.9
Sugar, confectionery, and desserts	2.6	40.3	39.6
Ready-made food and other food products n.e.c.	3.5	9.2	9.1

Table D. Year-on-Year Inflation Rates in City of Puerto Princesa, All Items, In Percent January 2019 – December 2022 (2018=100)

	Inflation Rate				
Month	2019	2020	2021	2022	
January	6.4	1.0	3.8	4.1	
February	6.0	0.9	3.6	4.1	
March	5.2	0.4	4.2	5.2	
April	4.8	0.4	4.3	5.7	
May	4.6	1.9	2.6	7.3	
June	4.5	2.8	1.7	7.7	
July	3.8	3.0	1.3	9.3	
August	3.5	3.0	1.3	9.2	
September	1.3	3.2	8.0	8.6	
October	(0.1)	3.0	1.2	8.5	
November	0.4	3.8	1.7	8.6	
December	0.7	4.1	1.8	7.9	
Average	3.4	2.3	2.4	7.2	

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