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Special Release

Summary Inflation Report of Palawan Consumer Price Index (2018=100)

January 2023

Date of Release: 8 February 2023

Reference No. 2023-04

**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and Palawan
All Items, In Percent
(2018=100)**

Area	January 2022	December 2022	January 2023	Year-to-date*
Philippines				
Headline	3.0	8.1	8.7	8.7
MIMAROPA				
Headline	2.8	8.9	8.9	8.9
Palawan				
Headline	4.4	9.9	8.7	8.7

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index*
Philippine Statistics Authority

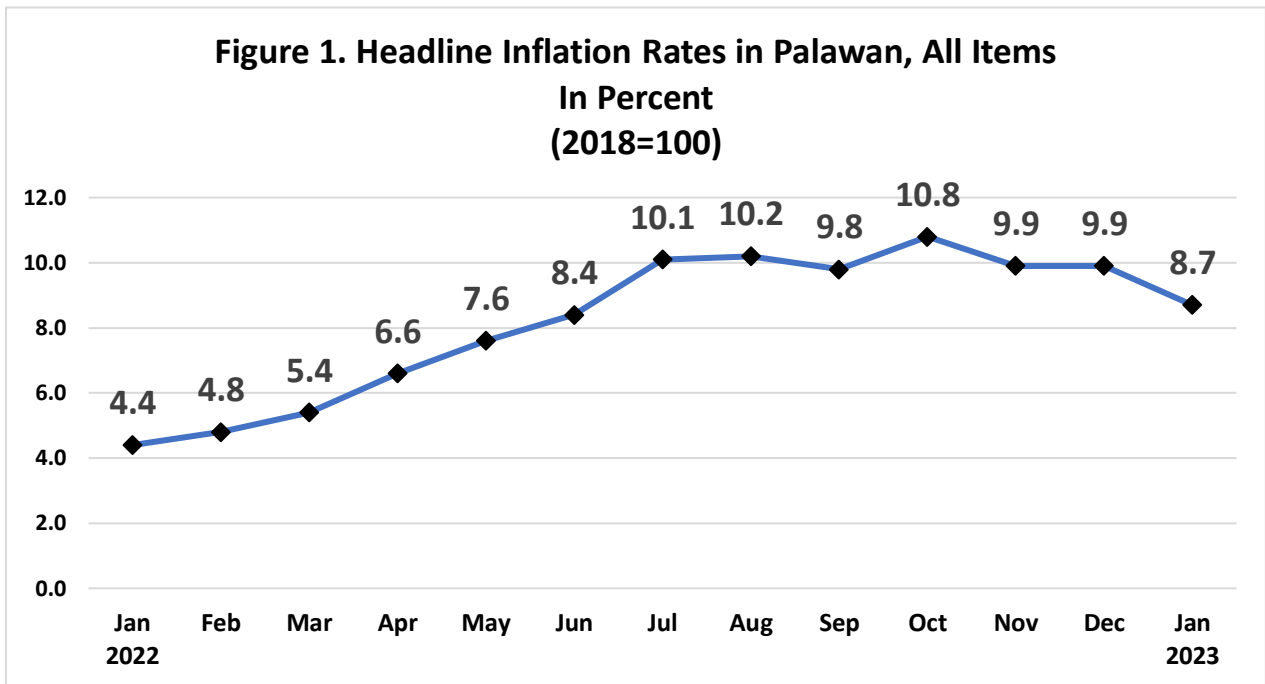
* Year-on-year change of average CPI for January 2023 vs. 2022



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Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Palawan

Headline inflation for the province of Palawan declined to **8.7** percent for January 2023, from **9.9** percent in December 2022. Meanwhile, inflation in January 2022 registered at **4.4** percent. (Table A and Figure 1)

The downtrend in the provincial inflation can be mainly attributed to the lower indices registered in Food and Non-Alcoholic Beverages, at **11.2** percent. Followed by Housing, Water, Electricity, Gas and Other Fuels, at **4.6** percent; Restaurants and Accommodation Services, at **8.8** percent; and Recreation, Sport and Culture at **10.3** percent.

On the other hand, higher annual indices of the following commodities were registered in January 2023:

- a. Transport, **5.9** percent;
- b. Clothing and Footwear, **9.0** percent;
- c. Personal Care, and Miscellaneous Good and Services, **8.4** percent;
- d. Furnishings, Household Equipment and Routine Household Maintenance, **8.5** percent;
- e. Alcoholic Beverages and Tobacco, **6.9** percent;
- f. Health, **5.6** percent;
- g. Information and Communication, **2.1** percent;



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Meanwhile, the rest of the commodity groups maintained their previous month's inflation rates.

Table B. Year-on-Year Inflation Rates in Palawan, All Items In Percent (2018=100)

Commodity Group	Inflation Rates		
	Jan '22	Dec '22	Jan '23
Food and Non-alcoholic Beverages	6.8	13.6	11.2
Alcoholic Beverages and Tobacco	3.7	6.8	6.9
Clothing and Footwear	5.4	8.7	9.0
Housing, Water, Electricity, Gas and other Fuels	0.3	4.9	4.6
Furnishings, Household Equipment and Routing Household Maintenance	3.6	8.1	8.5
Health	1.8	5.0	5.6
Transport	5.0	5.2	5.9
Information and Communication	(3.9)	1.9	2.1
Recreation, Sport, and Culture	2.0	10.4	10.3
Education Services	0.0	1.3	1.3
Restaurants and Accommodation Services	1.6	9.4	8.8
Financial Services	39.5	0.0	0.0
Personal Care, and Miscellaneous Good and Services	4.0	7.9	8.4

Food index in January 2023 decelerated to **11.2** percent, from **13.9** percent in the previous month. In January 2022, the food index was lower, at **7.0** percent. (Table C)

During this period, major contributors to the downtrend in the food index were Rice, at **3.3** percent, followed by Meat and Other Parts of Slaughtered Land Animals, at **10.3** percent, and Fish and other Seafood **17.6** percent. Furthermore, other commodities that registered lower indices are the following:

- a. Vegetables, tubers, plantains, cooking bananas and pulses, **8.7** percent;
- b. Fruits and Nuts, **15.8** percent;
- c. Sugar, confectionery and desserts, **59.9** percent; and
- d. Oils and Fats, **10.1** percent;



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On the other hand, other commodities that posted higher indices are the following:

- a. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **14.5** percent;
- b. Ready-made food and other food products n.e.c., **13.7** percent; and
- c. Milk, other dairy products and eggs, **8.0** percent.

Meanwhile, Corn retained its' previous months inflation at **9.1** percent.


Table C. Year-on-Year Inflation Rates in Palawan, By Food Group In Percent (2018=100)

Food Commodity Group	Inflation		
	Jan '22	Dec '22	Jan '23
Food	7.0	13.9	11.2
Cereals and cereal products	3.0	8.6	5.3
Cereals	2.9	7.3	3.4
Rice	2.7	7.3	3.3
Corn	16.5	9.1	9.1
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	3.5	14.2	14.5
Meat and other parts of slaughtered land animals	7.6	15.6	10.3
Fish and other seafood	0.8	19.3	17.6
Milk, other dairy products and eggs	3.8	7.9	8.0
Oils and fats	12.0	13.3	10.1
Fruits and nuts	7.8	18.1	15.8
Vegetables, tubers, plantains, cooking bananas and pulses	31.0	11.0	8.7
Sugar, confectionery, and desserts	6.6	62.1	59.9
Ready-made food and other food products n.e.c.	6.5	13.6	13.7



**Table D. Year-on-Year Inflation Rates in Palawan, All Items
In Percent
January 2020 – January 2023
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	(0.3)	4.5	4.4	8.7
February	(0.3)	4.7	4.8	
March	(0.6)	5.3	5.4	
April	0.2	4.6	6.6	
May	2.1	2.3	7.6	
June	3.0	1.0	8.4	
July	3.3	0.7	10.1	
August	3.4	1.0	10.2	
September	3.4	0.7	9.8	
October	3.0	0.7	10.8	
November	4.4	1.7	9.9	
December	4.9	2.0	9.9	
Average	2.2	2.4	8.2	


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