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Special Release

Summary Inflation Report of the City of Puerto Princesa Consumer Price Index (2018=100)

January 2023

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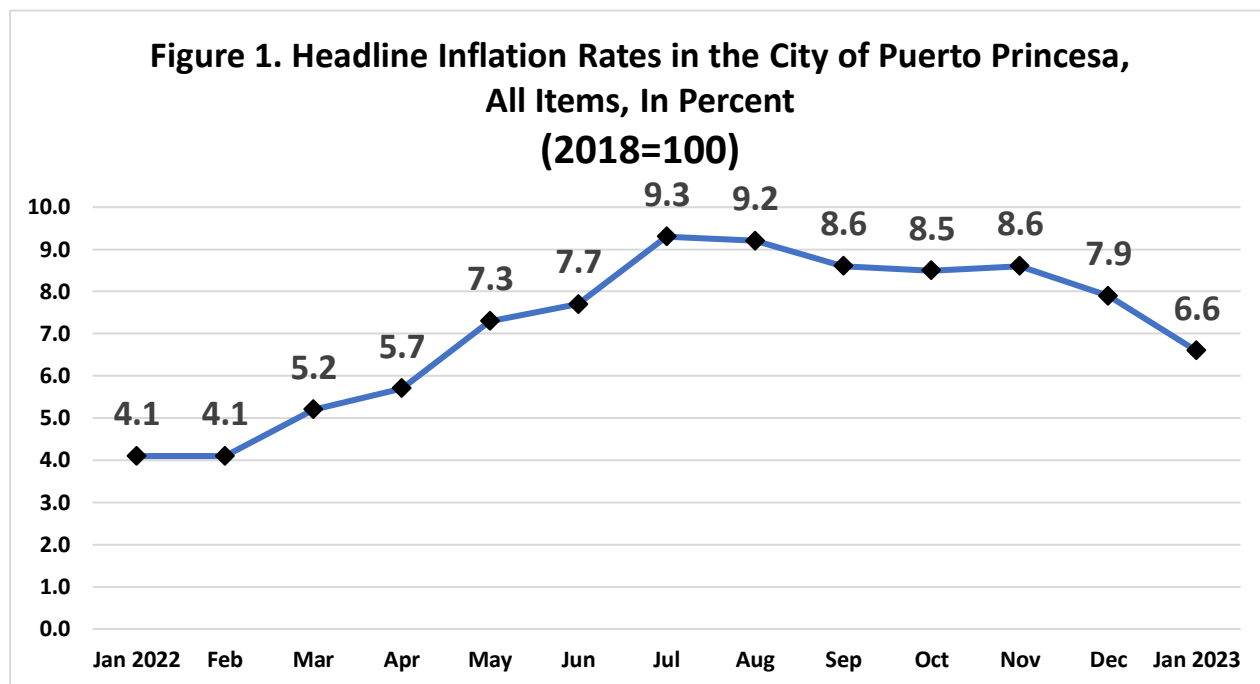
**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and the City of Puerto Princesa
All Items, In Percent
(2018=100)**

Area	January 2022	December 2022	January 2023	Year-to-date*
Philippines				
Headline	3.0	8.1	8.7	8.7
MIMAROPA				
Headline	2.8	8.9	8.9	8.9
City of Puerto Princesa				
Headline	4.1	7.9	6.6	6.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

* Year-on-year change of average CPI for January 2023 vs. 2022





City of Puerto Princesa

The headline inflation in the City of Puerto Princesa further declined to **6.6** percent in January 2023, from **7.9** percent in December 2022. In January 2022, the headline inflation was lower, at **4.1** percent. (Table A and Figure 1)

The decline was mainly brought by the lower annual increments in the Food and Non-Alcoholic Beverages index at **9.5** percent. This is followed by Housing, Water, Electricity, Gas and Other Fuels at **-0.2** percent, Clothing and Footwear at **10.5** percent and Transport, at **7.7** percent (Table B).

On the other hand, higher indices were observed in the following commodities:

- a. Restaurants and Accommodation Services, **10.0** percent;
- b. Personal Care, and Miscellaneous Good and Services, **7.9** percent;
- c. Furnishings, Household Equipment and Routine Household Maintenance, **7.8** percent;
- d. Alcoholic Beverages and Tobacco, **10.4** percent; and
- e. Recreation, Sport and Culture, **9.4** percent.

Meanwhile, the rest of the commodity groups maintained their previous month's inflation rates.

Table B. Year-on-Year Inflation Rates in City of Puerto Princesa, All Items, In Percent (2018=100)

Commodity Group	Inflation Rates		
	Jan '22	Dec '22	Jan '23
Food and Non-alcoholic Beverages	6.4	11.5	9.5
Alcoholic Beverages and Tobacco	4.2	10.1	10.4
Clothing and Footwear	7.0	11.8	10.5
Housing, Water, Electricity, Gas and other Fuels	1.3	2.1	(0.2)
Furnishings, Household Equipment and Routing Household Maintenance	1.4	6.4	7.8
Health	2.1	4.8	4.8
Transport	7.0	8.1	7.7
Information and Communication	(2.7)	1.5	1.5
Recreation, Sport, and Culture	1.5	9.0	9.4
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	1.9	9.8	10.0
Financial Services	45.8	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	2.8	7.6	7.9

Food index for January 2023 further decreased to **9.5** percent, lower than its previous month's value of **11.8** percent. In January 2022, the food index was lower, at **6.7** percent (Table C).

During this period, the decline in the food index can be mainly attributed to the decline in Fish and Other Seafood, at **1.2** percent. This is followed by Rice, at **2.0** percent and Meat and Other Parts of Slaughtered Land Animals, at **15.5** percent. Furthermore, lower indices were observed in the following commodities:

- a. Fruits and Nuts, **21.9** percent;
- b. Oils and Fats, **10.7** percent;
- c. Sugar, confectionery and desserts, **38.5** percent;
- d. Ready-made Food and other Food Products n.e.c., **8.8** percent; and
- e. Corn, **-6.3** percent.



On the other hand, the following food commodity groups also exhibited an increase in inflation rates:

- a. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses, **14.4** percent;
- b. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **15.3** percent; and
- c. Milk, Other Dairy Products and Eggs, **10.4** percent;

Table C. Year-on-Year Inflation Rates in City of Puerto Princesa, By Food Group, In Percent (2018=100)

Food Commodity Group	Inflation Rate		
	Jan '22	Dec '22	Jan '23
Food	6.7	11.8	9.5
Cereals and cereal products	0.7	6.7	4.9
Cereals	0.3	4.3	1.8
Rice	0.0	4.5	2.0
Corn	17.2	(5.9)	(6.3)
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	2.2	14.5	15.3
Meat and other parts of slaughtered land animals	7.5	17.6	15.5
Fish and other seafood	22.5	8.1	1.2
Milk, other dairy products, and eggs	2.4	9.3	10.4
Oils and fats	10.0	13.6	10.7
Fruits and nuts	(2.5)	23.6	21.9
Vegetables, tubers, plantains, cooking bananas and pulses	12.4	13.9	14.4
Sugar, confectionery, and desserts	3.9	39.6	38.5
Ready-made food and other food products n.e.c.	3.6	9.1	8.8

**Table D. Year-on-Year Inflation Rates in City of Puerto Princesa,
All Items, In Percent
January 2020 – January 2023
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	1.0	3.8	4.1	6.6
February	0.9	3.6	4.1	
March	0.4	4.2	5.2	
April	0.4	4.3	5.7	
May	1.9	2.6	7.3	
June	2.8	1.7	7.7	
July	3.0	1.3	9.3	
August	3.0	1.3	9.2	
September	3.2	0.8	8.6	
October	3.0	1.2	8.5	
November	3.8	1.7	8.6	
December	4.1	1.8	7.9	
Average	2.3	2.4	7.2	



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