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Special Release

Summary Inflation Report of Palawan Consumer Price Index (2018=100)

February 2023

Date of Release: 09 March 2023

Reference No. 2023-07

**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and Palawan
All Items, In Percent
(2018=100)**

Area	February 2022	January 2023	February 2023	Year-to-date*
Philippines				
Headline	3.0	8.7	8.6	8.7
MIMAROPA				
Headline	3.2	8.9	9.0	9.0
Palawan				
Headline	4.8	8.7	8.7	8.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

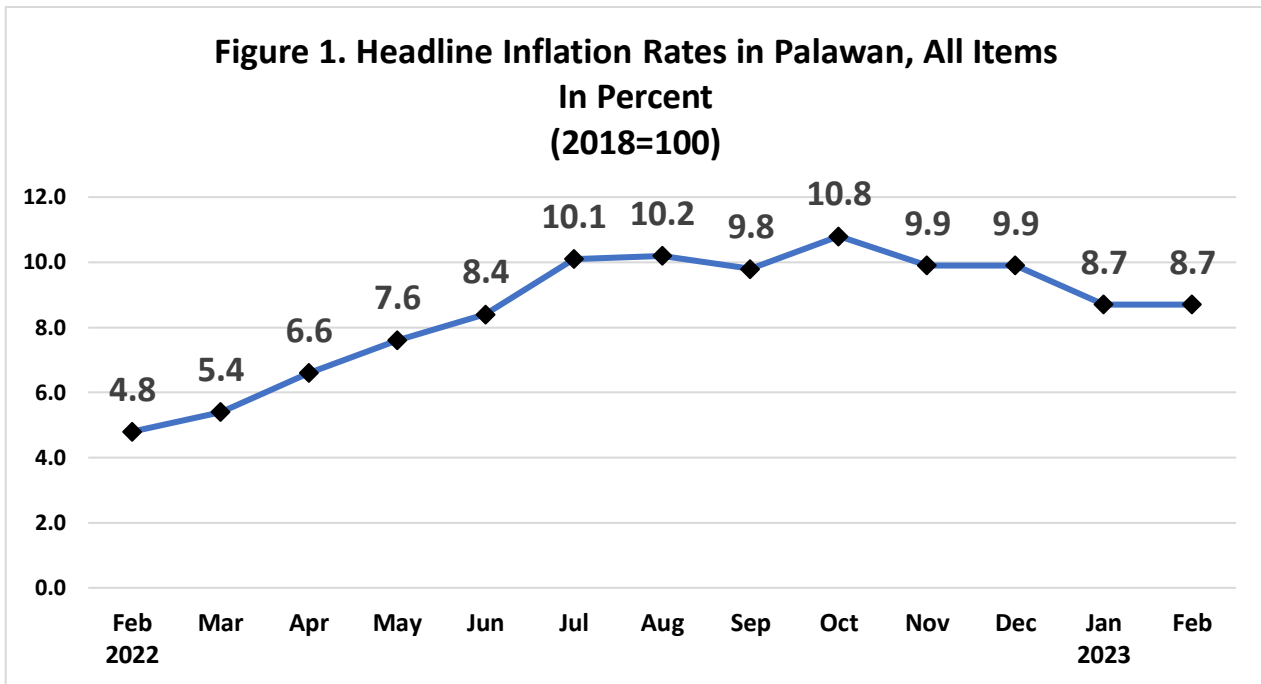
* Year-on-year change of average CPI for January to February 2023 vs. 2022



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Philippine Statistics Authority

Palawan

The **headline inflation** for the province of Palawan remained at **8.7** percent for February 2023, the same growth rate observed in January 2023. In February 2022, inflation rate is lower at **4.8** percent. The average inflation rate for the first two months of the year stood at 8.7 percent, (Table A and Figure 1).

The main contributors for the inflation rate in the month of February are higher indices in Food and Non-Alcoholic Beverages at **11.7** percent, from **11.2** percent in January 2023. This is followed by Housing, Water, Electricity, Gas and Other Fuels at **5.0** percent, from **4.5** percent in the previous month. In addition, higher growth rate was also observed in Recreation, Sport and Culture at **11.1** percent from **10.3** percent.

On the other hand, downtrends were observed in the indices of the following commodities:

- a. Clothing and Footwear, **8.9** percent;
- b. Restaurants and Accommodation Services, **7.4** percent;



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- c. Personal Care, and Miscellaneous Good and Services, **7.6** percent;
- d. Transport, **4.0** percent;
- e. Furnishings, Household Equipment and Routine Household Maintenance, **7.8** percent;
- f. Alcoholic Beverages and Tobacco, **6.1** percent;
- g. Health, **5.3** percent; and
- h. Information and Communication, **2.0** percent.

The rest of the other commodity groups retained their previous months' inflation rates.

Table B. Year-on-Year Inflation Rates in Palawan, All Items In Percent (2018=100)

Commodity Group	Inflation Rates		
	Feb '22	Jan '23	Feb '23
Food and Non-alcoholic Beverages	6.1	11.2	11.7
Alcoholic Beverages and Tobacco	3.7	6.9	6.1
Clothing and Footwear	6.4	9.0	8.9
Housing, Water, Electricity, Gas and other Fuels	1.5	4.5	5.0
Furnishings, Household Equipment and Routing Household Maintenance	4.3	8.5	7.8
Health	1.4	5.6	5.3
Transport	5.7	5.8	4.0
Information and Communication	(3.7)	2.1	2.0
Recreation, Sport, and Culture	2.2	10.3	11.1
Education Services	0.0	1.3	1.3
Restaurants and Accommodation Services	7.8	8.8	7.4
Financial Services	39.5	0.0	0.0
Personal Care, and Miscellaneous Good and Services	3.5	8.4	7.6

Food index in February 2023 accelerated to **11.7** percent, from **11.2** percent in the previous month. In February 2022, the food index was lower, at **6.4** percent, (Table C).



During this period, major contributors to the uptrend in the food index were Vegetables, Tubers, Plantains, Cooking Bananas and Pulses at **19.4** percent, Fish and Other Seafood at **22.3** percent, and Corn at **14.4** percent.

On the other hand, lower indices were observed in the following commodities:

- a. Sugar, Confectionery and Desserts, **53.6** percent;
- b. Meat and Other Parts of Slaughtered Land Animals, **8.1** percent;
- c. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **13.9** percent;
- d. Fruits and Nuts, **14.6** percent;
- e. Ready-made Food and Other Food Products n.e.c., **12.7** percent;
- f. Milk, Other Dairy Products and Eggs, **7.9** percent;
- g. Rice, **0.8** percent; and
- h. Oils and Fats, **9.2** percent.


Table C. Year-on-Year Inflation Rates in Palawan, By Food Group In Percent (2018=100)

Food Commodity Group	Inflation		
	Feb '22	Jan '23	Feb '23
Food	6.4	11.2	11.7
Cereals and cereal products	5.1	5.3	3.3
Cereals	5.1	3.4	1.0
Rice	5.0	3.3	0.8
Corn	14.7	9.1	14.4
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	4.9	14.5	13.9
Meat and other parts of slaughtered land animals	8.9	10.3	8.1
Fish and other seafood	(6.9)	17.6	22.3
Milk, other dairy products and eggs	4.1	8.0	7.9
Oils and fats	13.3	10.1	9.2
Fruits and nuts	12.2	15.8	14.6
Vegetables, tubers, plantains, cooking bananas and pulses	24.2	8.7	19.4
Sugar, confectionery, and desserts	10.6	59.9	53.6
Ready-made food and other food products n.e.c.	6.8	13.7	12.7



**Table D. Year-on-Year Inflation Rates in Palawan, All Items
In Percent
January 2020 – February 2023
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	(0.3)	4.5	4.4	8.7
February	(0.3)	4.7	4.8	8.7
March	(0.6)	5.3	5.4	
April	0.2	4.6	6.6	
May	2.1	2.3	7.6	
June	3.0	1.0	8.4	
July	3.3	0.7	10.1	
August	3.4	1.0	10.2	
September	3.4	0.7	9.8	
October	3.0	0.7	10.8	
November	4.4	1.7	9.9	
December	4.9	2.0	9.9	
Average	2.2	2.4	8.2	


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