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Special Release

Summary Inflation Report of the City of Puerto Princesa Consumer Price Index (2018=100)

February 2023

Date of Release: 09 March 2023

Reference No. 2023-08

**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and the City of Puerto Princesa
All Items, In Percent
(2018=100)**

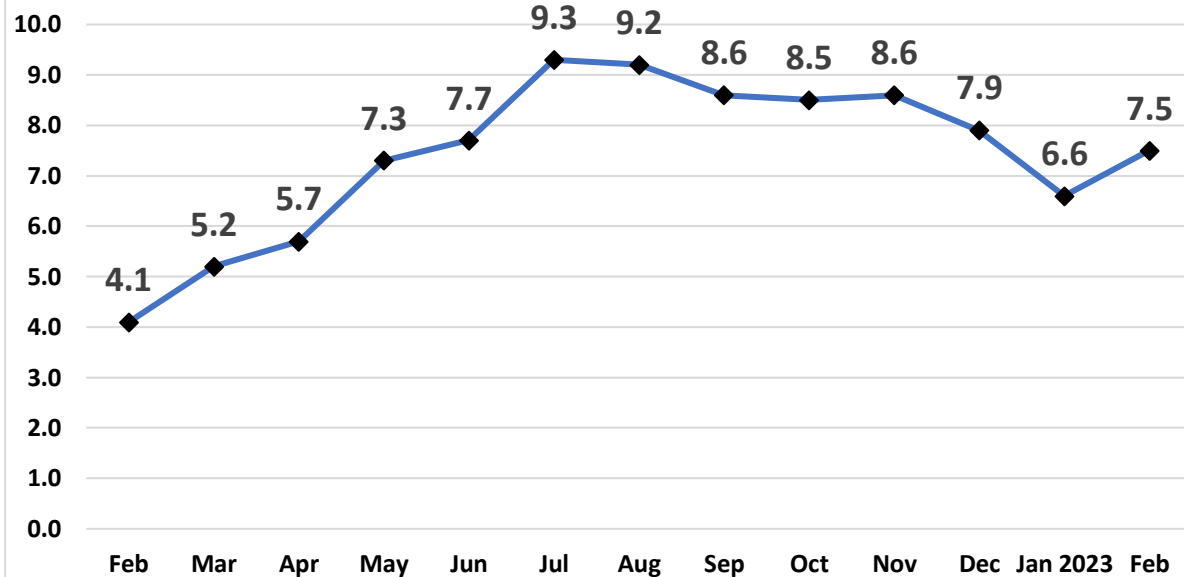
Area	February 2022	January 2023	February 2023	Year-to-date*
Philippines				
Headline	3.0	8.7	8.6	8.7
MIMAROPA				
Headline	3.2	8.9	9.0	9.0
City of Puerto Princesa				
Headline	4.1	6.6	7.5	7.1

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index*
Philippine Statistics Authority

* Year-on-year change of average CPI for January to February 2023 vs. 2022



Figure 1. Headline Inflation Rates in the City of Puerto Princesa, All Items, In Percent (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

City of Puerto Princesa

The **headline inflation** in the City of Puerto Princesa accelerated to **7.5** percent in February 2023, from **6.6** percent in January 2023. In February 2022, the headline inflation was lower, at **4.1** percent. The average inflation rate for the first two months of the year stood at **7.1** percent, (Table A and Figure 1).

The uptrend was mainly brought by the higher annual increments in the indices of Food and Non-Alcoholic Beverages at **11.5** percent; Housing, Water, Electricity, Gas and Other Fuels at **1.1** percent; and Clothing and Footwear at **10.6** percent, (Table B).

On the other hand, lower indices were observed in the following commodities:

- a. Restaurants and Accommodation Services, **9.6** percent;
- b. Transport, **7.5** percent;



- c. Personal Care, and Miscellaneous Good and Services, **7.6** percent;
- d. Alcoholic Beverages and Tobacco, **10.3** percent;
- e. Health, **4.6** percent.
- f. Information and Communication, **1.3** percent.

Meanwhile, the rest of the commodity groups retained their previous month's inflation rates.

**Table B. Year-on-Year Inflation Rates in City of Puerto Princesa,
All Items, In Percent
(2018=100)**

Commodity Group	Inflation Rates		
	Feb '22	Jan '23	Feb '23
Food and Non-alcoholic Beverages	4.2	9.5	11.5
Alcoholic Beverages and Tobacco	3.9	10.4	10.3
Clothing and Footwear	7.7	10.5	10.6
Housing, Water, Electricity, Gas and other Fuels	2.9	(0.1)	1.1
Furnishings, Household Equipment and Routing Household Maintenance	2.3	7.8	7.8
Health	1.8	4.8	4.6
Transport	7.9	8.1	7.5
Information and Communication	(2.5)	1.5	1.3
Recreation, Sport, and Culture	1.1	9.4	9.4
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	5.3	10.0	9.6
Financial Services	45.8	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	2.6	7.9	7.6

Food inflation for February 2023 accelerated at **11.5** percent, higher than its previous month's inflation of **9.5** percent. In February 2022, the food index was lower at **4.2** percent, (Table C).

The uptrend in the food index was brought by higher indices in Fish and Other Seafood at **20.4** percent, from **1.2** percent in January 2023. In addition, Vegetables, Tubers, Plantains, Cooking Bananas and Pulses index increased to **21.9** percent, from **14.4** percent in the previous month. Also contributing to



the upward trend were the higher indices observed in the following commodities:

- a. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **16.7** percent;
- b. Oils and Fats, **11.4** percent; and
- c. Ready-made Food and Other Food Products n.e.c., **9.1** percent.

On the other hand, the indices of the following commodity groups posted lower inflation during the month:

- a. Meat and Other Parts of Slaughtered Land Animals, **11.9** percent;
- b. Sugar, Confectionery, and Desserts, **36.0** percent;
- c. Milk, Other Dairy Products and Eggs, **10.1** percent;
- d. Fruits and Nuts, **16.2** percent;
- e. Corn, **-6.8** percent; and
- f. Rice, **-1.6** percent.


Table C. Year-on-Year Inflation Rates in City of Puerto Princesa, By Food Group, In Percent (2018=100)

Food Commodity Group	Inflation Rate		
	Feb '22	Jan '23	Feb '23
Food	4.4	9.5	11.6
Cereals and cereal products	3.3	4.9	2.4
Cereals	3.5	1.8	(1.7)
Rice	3.3	2.0	(1.6)
Corn	16.2	(6.3)	(6.8)
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	3.0	15.3	16.7
Meat and Other Parts of Slaughtered Land Animals	9.1	15.5	11.9
Fish and other seafood	1.5	1.2	20.4
Milk, Other Dairy Products and Eggs	4.3	10.4	10.1
Oils and Fats	10.5	10.7	11.4
Fruits and Nuts	4.2	21.9	16.2
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	3.9	14.4	21.9
Sugar, Confectionery, and Desserts	7.4	38.5	36.0
Ready-made Food and Other Food Products n.e.c.	4.2	8.8	9.1



**Table D. Year-on-Year Inflation Rates in City of Puerto Princesa,
All Items, In Percent
January 2020 – February 2023
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	1.0	3.8	4.1	6.6
February	0.9	3.6	4.1	7.5
March	0.4	4.2	5.2	
April	0.4	4.3	5.7	
May	1.9	2.6	7.3	
June	2.8	1.7	7.7	
July	3.0	1.3	9.3	
August	3.0	1.3	9.2	
September	3.2	0.8	8.6	
October	3.0	1.2	8.5	
November	3.8	1.7	8.6	
December	4.1	1.8	7.9	
Average	2.3	2.4	7.2	


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