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# Special Release

## Summary Inflation Report of Palawan Consumer Price Index (2018=100) March 2023

Date of Release: 12 April 2023

Reference No. 2023-09

**Table A. Year-on-Year Inflation Rates: Philippines,  
MIMAROPA, and Palawan  
All Items, In Percent  
(2018=100)**

Area	March 2022	February 2023	March 2023	Year-to-date*
<b>Philippines</b>				
Headline	4.0	8.6	7.6	8.3
<b>MIMAROPA</b>				
Headline	3.4	9.0	8.8	8.9
<b>Palawan</b>				
Headline	5.4	8.7	9.0	8.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

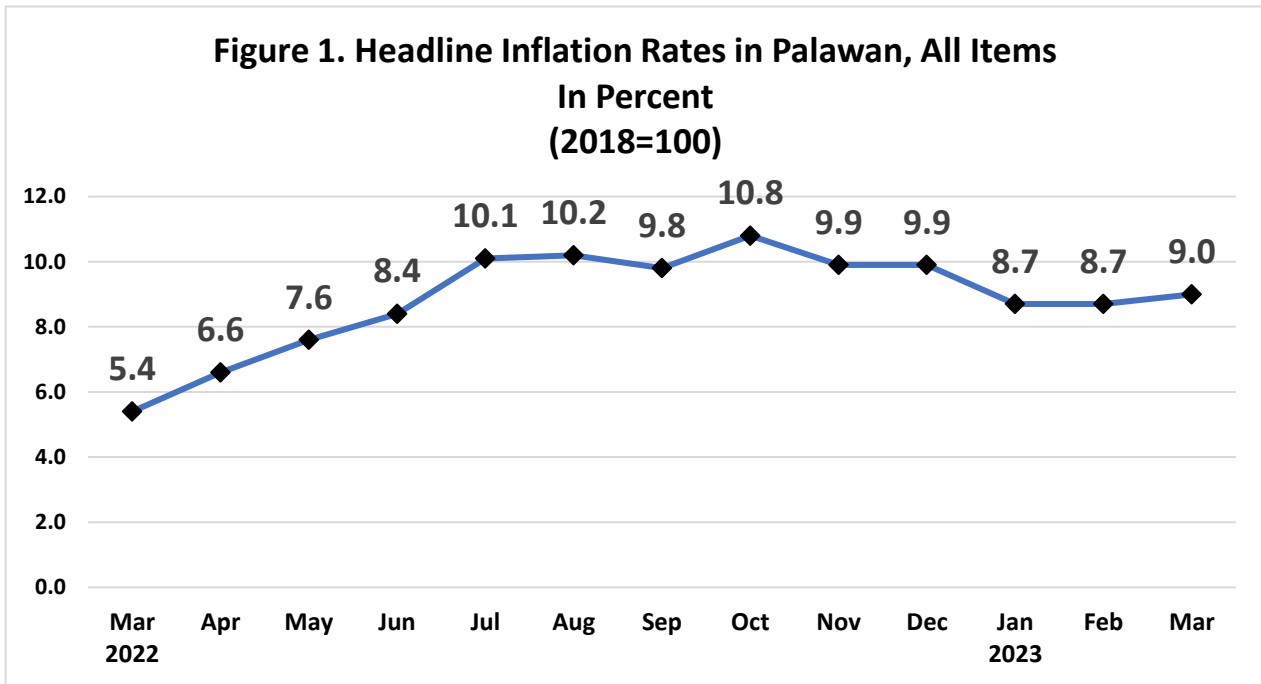
\* Year-on-year change of average CPI for January to March 2023 vs. 2022



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*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

## Palawan

The **headline inflation** in the province of Palawan registered another uptrend of **9.0** percent in March 2023, from **8.7** percent in February 2023. In March 2022, inflation rate is lower at **5.4** percent. The average inflation rate for the first quarter of the year stood at **8.8** percent, (Table A and Figure 1).

The uptick in the provincial inflation in March was caused mainly by higher annual increments in the heavily weighted Food and Non-Alcoholic Beverages at **12.6** percent, from **11.7** percent in February 2023. This was followed by Alcoholic Beverages and Tobacco at **9.9** percent, from **6.1** percent in the previous month. The third primary driver on the uptick was Restaurant and Accommodation Services which recorded an **8.5** percent inflation rate from **7.4** percent last month.

Moreover, uptrends were also observed in the indices of the following commodity groups:

- a. Clothing and Footwear, **9.9** percent;
- b. Personal Care, and Miscellaneous Good and Services, **8.5** percent;



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- c. Furnishings, Household Equipment and Routine Household Maintenance, **8.3** percent;
- d. Health, **5.8** percent; and
- e. Recreation, Sport and Culture, **11.2** percent.

On the other hand, downtrends were noted in the indices of the following commodity groups:

- a. Housing, Water, Electricity, Gas and other Fuels, **3.0** percent;
- b. Transport, **1.8** percent; and
- c. Information and Communication, **1.5** percent;

Meanwhile, the rest of the other commodity groups retained their previous month's inflation rates.

**Table B. Year-on-Year Inflation Rates in Palawan, All Items In Percent (2018=100)**

Commodity Group	Inflation Rates		
	Mar '22	Feb '23	Mar '23
Food and Non-alcoholic Beverages	6.5	11.7	12.6
Alcoholic Beverages and Tobacco	3.3	6.1	9.9
Clothing and Footwear	5.6	8.9	9.9
Housing, Water, Electricity, Gas and other Fuels	2.3	5.0	3.0
Furnishings, Household Equipment and Routing Household Maintenance	4.5	7.8	8.3
Health	1.7	5.3	5.8
Transport	10.2	4.0	1.8
Information and Communication	(3.3)	2.0	1.5
Recreation, Sport, and Culture	2.4	11.1	11.2
Education Services	0.0	1.3	1.3
Restaurants and Accommodation Services	8.8	7.4	8.5
Financial Services	39.5	0.0	0.0
Personal Care, and Miscellaneous Good and Services	3.8	7.6	8.5

Food index in March 2023 further accelerated to **12.7** percent inflation rate, from **11.7** percent in the previous month. In March 2022, the food index was lower, at **6.7** percent inflation rate, (Table C).



The uptrend in the food index can be attributed to the higher indices in Rice at **3.4** percent, Fish and Other Seafood at **26.8** percent, Milk, Other Dairy Products and Eggs at **12.4** percent, and Vegetables, Tubers, Plantains, Cooking Bananas and Pulses, at **20.1** percent.

On the other hand, lower indices were observed in the following commodity groups:

- a. Sugar, Confectionery and Desserts, **52.1** percent;
- b. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **13.8** percent;
- c. Meat and Other Parts of Slaughtered Land Animals, **6.4** percent;
- d. Ready-made Food and Other Food Products n.e.c., **12.2** percent;
- e. Fruits and Nuts, **4.8** percent; and
- f. Oils and Fats, **8.0** percent.

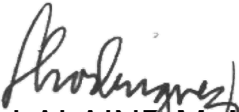
**Table C. Year-on-Year Inflation Rates in Palawan, By Food Group In Percent (2018=100)**

Food Commodity Group	Inflation		
	Mar '22	Feb '23	Mar '23
Food	<b>6.7</b>	<b>11.7</b>	<b>12.7</b>
Cereals and cereal products	<b>3.7</b>	<b>3.3</b>	<b>5.4</b>
Cereals	<b>3.2</b>	<b>1.0</b>	<b>3.6</b>
Rice	<b>3.2</b>	<b>0.8</b>	<b>3.4</b>
Corn	<b>3.2</b>	<b>14.4</b>	<b>14.4</b>
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	<b>6.0</b>	<b>13.9</b>	<b>13.8</b>
Meat and other parts of slaughtered land animals	<b>11.0</b>	<b>8.1</b>	<b>6.4</b>
Fish and other seafood	<b>(2.7)</b>	<b>22.3</b>	<b>26.8</b>
Milk, other dairy products and eggs	<b>3.8</b>	<b>7.9</b>	<b>12.4</b>
Oils and fats	<b>12.4</b>	<b>9.2</b>	<b>8.0</b>
Fruits and nuts	<b>22.3</b>	<b>14.6</b>	<b>4.8</b>
Vegetables, tubers, plantains, cooking bananas and pulses	<b>19.2</b>	<b>19.4</b>	<b>20.1</b>
Sugar, confectionery, and desserts	<b>12.4</b>	<b>53.6</b>	<b>52.1</b>
Ready-made food and other food products n.e.c.	<b>8.0</b>	<b>12.7</b>	<b>12.2</b>



**Table D. Year-on-Year Inflation Rates in Palawan, All Items  
In Percent  
January 2020 – March 2023  
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	<b>(0.3)</b>	<b>4.5</b>	<b>4.4</b>	<b>8.7</b>
February	<b>(0.3)</b>	<b>4.7</b>	<b>4.8</b>	<b>8.7</b>
March	<b>(0.6)</b>	<b>5.3</b>	<b>5.4</b>	<b>9.0</b>
April	<b>0.2</b>	<b>4.6</b>	<b>6.6</b>	
May	<b>2.1</b>	<b>2.3</b>	<b>7.6</b>	
June	<b>3.0</b>	<b>1.0</b>	<b>8.4</b>	
July	<b>3.3</b>	<b>0.7</b>	<b>10.1</b>	
August	<b>3.4</b>	<b>1.0</b>	<b>10.2</b>	
September	<b>3.4</b>	<b>0.7</b>	<b>9.8</b>	
October	<b>3.0</b>	<b>0.7</b>	<b>10.8</b>	
November	<b>4.4</b>	<b>1.7</b>	<b>9.9</b>	
December	<b>4.9</b>	<b>2.0</b>	<b>9.9</b>	
Average	<b>2.2</b>	<b>2.4</b>	<b>8.2</b>	

  
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