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Special Release

Summary Inflation Report of the City of Puerto Princesa Consumer Price Index (2018=100)

March 2023

Date of Release: 12 April 2023

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**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and the City of Puerto Princesa
All Items, In Percent
(2018=100)**

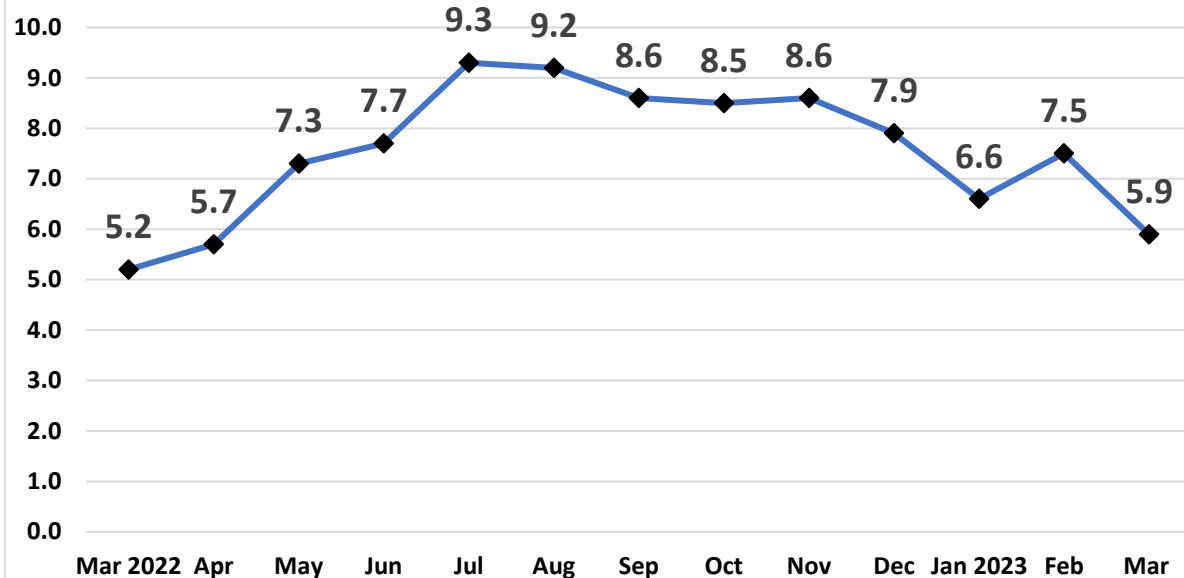
Area	March 2022	February 2023	March 2023	Year-to-date*
Philippines				
Headline	4.0	8.6	7.6	8.3
MIMAROPA				
Headline	3.4	9.0	8.8	8.9
City of Puerto Princesa				
Headline	5.2	7.5	5.9	6.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

* Year-on-year change of average CPI for January to March 2023 vs. 2022



Figure 1. Headline Inflation Rates in the City of Puerto Princesa, All Items, In Percent (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

City of Puerto Princesa

The **headline inflation** in the City of Puerto Princesa decelerated to **5.9** percent in March 2023, from **7.5** percent in February 2023. In March 2022, the headline inflation was lower, at **5.2** percent. The average inflation rate for the first quarter of the year stood at **6.7** percent, (Table A and Figure 1).

The downtrend to the overall inflation of the City was brought about by the heavily weighted Food and Non-Alcoholic Beverages which recorded a lower inflation rate of **8.5** percent from 11.5 percent in February 2023. This was followed by Housing, Water, Electricity, Gas and Other Fuels with an inflation rate of **-0.6** percent from 1.1 percent in the previous month. The third primary contributor to the decline was Transport at **3.8** percent from 7.5 percent inflation last month. Health also contributed to the deceleration with a recorded **4.4** percent inflation in March 2023 from 4.6 percent inflation rate in February 2023, (Table B).



In contrast, higher increments were observed in the following commodity groups:

- a. Restaurants and Accommodation Services, **10.9** percent;
- b. Clothing and Footwear, **10.9** percent;
- c. Personal Care, and Miscellaneous Good and Services, **8.4** percent;
- d. Furnishings, Household Equipment and Routine Household Maintenance, **8.3** percent;
- e. Alcoholic Beverages and Tobacco, **11.6** percent; and
- f. Recreation, Sport and Culture, **10.0** percent.

Meanwhile, the rest of the commodity groups retained their previous month's inflation rates.

Table B. Year-on-Year Inflation Rates in City of Puerto Princesa, All Items, In Percent (2018=100)

Commodity Group	Inflation Rates		
	Mar '22	Feb '23	Mar '23
Food and Non-alcoholic Beverages	5.1	11.5	8.5
Alcoholic Beverages and Tobacco	4.6	10.3	11.6
Clothing and Footwear	6.7	10.6	10.9
Housing, Water, Electricity, Gas and other Fuels	3.8	1.1	(0.6)
Furnishings, Household Equipment and Routing Household Maintenance	2.7	7.8	8.3
Health	2.2	4.6	4.4
Transport	13.7	7.5	3.8
Information and Communication	(2.5)	1.3	1.3
Recreation, Sport, and Culture	1.0	9.4	10.0
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	6.6	9.6	10.9
Financial Services	45.8	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	2.6	7.6	8.4

Food inflation in March 2023 decelerated to **8.4** percent from **11.6** percent in the previous month. In March 2022, the food index was lower at **5.1** percent inflation rate, (Table C).

The downtrend in the food index was primarily driven by lower indices in Rice at **-4.0** percent inflation rate, from **-1.7** percent in February 2023. This was



followed by Vegetables, Tubers, Plantains, Cooking Bananas and Pulses at **14.6** percent inflation rate from **21.9** percent one month ago. The third primary driver to the slowdown was Meat and Other Parts of Slaughtered Land Animals at **8.0** percent inflation rate from **11.9** percent last month.

Also contributing to the slowdown were the lower indices observed in the following commodities:

- a. Fish and other Seafood, **17.3** percent;
- b. Fruits and Nuts, **5.3** percent;
- c. Flour, Bread and other Bakery Products, Pasta Products and other Cereals **14.3** percent; and
- d. Ready-made foods and other foods n.e.c., **8.6** percent.

On the other hand, the indices of the following commodity groups posted higher inflation rates during the month:

- a. Sugar, Confectionery, and Desserts, **37.8** percent;
- b. Milk, Other Dairy Products and Eggs, **11.2** percent; and
- c. Corn, **-4.8** percent.

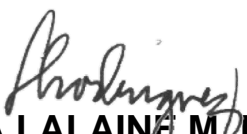
Table C. Year-on-Year Inflation Rates in City of Puerto Princesa, By Food Group, In Percent (2018=100)

Food Commodity Group	Inflation Rate		
	Mar '22	Feb '23	Mar '23
Food	5.2	11.6	8.4
Cereals and cereal products	3.2	2.4	0.1
Cereals	2.8	(1.7)	(4.0)
Rice	2.8	(1.6)	(4.0)
Corn	2.8	(6.8)	(4.8)
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	4.5	16.7	14.3
Meat and Other Parts of Slaughtered Land Animals	12.5	11.9	8.0
Fish and other seafood	1.4	20.4	17.3
Milk, Other Dairy Products and Eggs	3.8	10.1	11.2
Oils and Fats	10.4	11.4	8.7
Fruits and Nuts	8.2	16.2	5.3
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	5.7	21.9	14.6
Sugar, Confectionery, and Desserts	7.9	36.0	37.8
Ready-made Food and Other Food Products n.e.c.	4.8	9.1	8.6



**Table D. Year-on-Year Inflation Rates in City of Puerto Princesa,
All Items, In Percent
January 2020 – February 2023
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	1.0	3.8	4.1	6.6
February	0.9	3.6	4.1	7.5
March	0.4	4.2	5.2	5.9
April	0.4	4.3	5.7	
May	1.9	2.6	7.3	
June	2.8	1.7	7.7	
July	3.0	1.3	9.3	
August	3.0	1.3	9.2	
September	3.2	0.8	8.6	
October	3.0	1.2	8.5	
November	3.8	1.7	8.6	
December	4.1	1.8	7.9	
Average	2.3	2.4	7.2	


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