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SPECIAL RELEASE

Summary Inflation Report of Palawan Consumer Price Index (2018=100) April 2023

Date of Release: 11 May 2023

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**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and Palawan
All Items, In Percent
(2018=100)**

Area	April 2022	March 2023	April 2023	Year-to-date*
Philippines				
Headline	4.9	7.6	6.6	7.9
MIMAROPA				
Headline	4.1	8.8	7.8	8.6
Palawan				
Headline	6.6	9.0	6.9	8.3

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

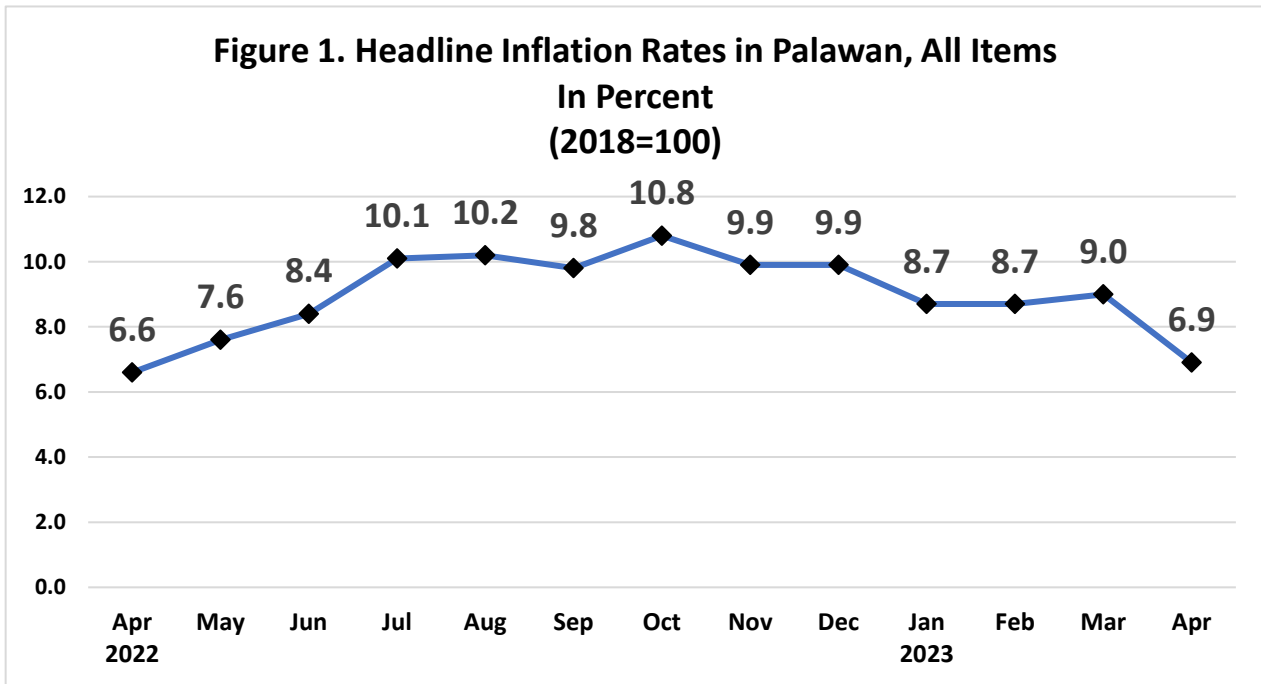
* Year-on-year change of average CPI for January to April 2023 vs. 2022



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Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Palawan

The **headline inflation** in the province of Palawan was posted at **6.9** percent in April 2023, decelerating from **9.0** percent in March 2023. In April 2022, inflation rate is lower at **6.6** percent. The average inflation rate for the first four months of the year stood at **8.3** percent, (Table A and Figure 1).

The downtrend in the provincial inflation in April was mainly brought by the lower index in the heavily weighted Food and Non-Alcoholic Beverages at **9.4** percent, from **12.6** percent in March 2023. This was followed by Housing, Water, Electricity, Gas and Other Fuels at **1.6** percent, from **3.0** percent in the previous month. The third primary driver on the slowdown was Transport which posted an **-0.2** percent inflation rate from **1.8** percent last month.

Moreover, downtrends were also observed in the indices of the following commodity groups:

- a. Restaurants and Accommodation Services, **7.0** percent;
- b. Clothing and Footwear, **9.3** percent;



- c. Furnishings, Household Equipment and Routine Household Maintenance, **7.7** percent;
- d. Health, **5.4** percent;
- e. Personal Care, and Miscellaneous Good and Services, **8.4** percent; and
- f. Information and Communication, **1.3** percent.

On the contrary, uptrends were noted in the indices of the following commodity groups:

- a. Alcoholic Beverages and Tobacco, **11.8** percent; and
- b. Recreation, Sport and Culture, **12.4** percent.

Meanwhile, Education and Financial Services retained their previous month's inflation rates of **1.3** percent and **0.0** percent, respectively.

Table B. Year-on-Year Inflation Rates in Palawan, All Items In Percent (2018=100)

Commodity Group	Inflation Rates		
	Apr '22	Mar '23	Apr '23
Food and Non-alcoholic Beverages	8.0	12.6	9.4
Alcoholic Beverages and Tobacco	2.4	9.9	11.8
Clothing and Footwear	4.6	9.9	9.3
Housing, Water, Electricity, Gas and other Fuels	4.0	3.0	1.6
Furnishings, Household Equipment and Routing Household Maintenance	4.5	8.3	7.7
Health	1.4	5.8	5.4
Transport	13.8	1.8	(0.2)
Information and Communication	(0.8)	1.5	1.3
Recreation, Sport, and Culture	3.5	11.2	12.4
Education Services	0.0	1.3	1.3
Restaurants and Accommodation Services	6.0	8.5	7.0
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Good and Services	4.5	8.5	8.4

Food index in April 2023 slowed down to **9.4** percent inflation rate, from **12.7** percent in the previous month. In April 2022, the food index was lower, at **8.2** percent inflation rate, (Table C).



Fish and Other Seafood was the primary driver for the lower food inflation at **9.5** percent. This was followed by Vegetables, Tubers, Plantains, Cooking Bananas and Pulses at **14.4** percent. Third is Meat and Other Parts of Slaughtered Land Animals, at **4.4** percent.

Lower inflation rates were also observed in the following commodities:

- a. Sugar, Confectionery and Desserts, **47.6** percent;
- b. Ready-made Food and Other Food Products n.e.c., **10.5** percent;
- c. Oils and Fats, **6.1** percent; and
- d. Corn, **12.5** percent.

On the other hand, higher indices were observed in the following commodity groups:

- a. Rice, **4.2** percent;
- b. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **14.3** percent;
- c. Milk and Other Dairy Products and Eggs, **13.0** percent; and
- d. Fruits and Nuts, **5.6** percent.


Table C. Year-on-Year Inflation Rates in Palawan, By Food Group In Percent (2018=100)

Food Commodity Group	Inflation		
	Apr '22	Mar '23	Apr '23
Food	8.2	12.7	9.4
Cereals and cereal products	5.4	5.4	6.1
Cereals	5.0	3.6	4.3
Rice	5.1	3.4	4.2
Corn	3.2	14.4	12.5
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	7.1	13.8	14.3
Meat and other parts of slaughtered land animals	10.9	6.4	4.4
Fish and other seafood	0.7	26.8	9.5
Milk, other dairy products and eggs	2.7	12.4	13.0
Oils and fats	11.5	8.0	6.1
Fruits and nuts	24.2	4.8	5.6
Vegetables, tubers, plantains, cooking bananas and pulses	21.8	20.1	14.4
Sugar, confectionery, and desserts	14.6	52.1	47.6
Ready-made food and other food products n.e.c.	7.2	12.2	10.5



**Table D. Year-on-Year Inflation Rates in Palawan, All Items
In Percent
January 2020 – April 2023
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	(0.3)	4.5	4.4	8.7
February	(0.3)	4.7	4.8	8.7
March	(0.6)	5.3	5.4	9.0
April	0.2	4.6	6.6	6.9
May	2.1	2.3	7.6	
June	3.0	1.0	8.4	
July	3.3	0.7	10.1	
August	3.4	1.0	10.2	
September	3.4	0.7	9.8	
October	3.0	0.7	10.8	
November	4.4	1.7	9.9	
December	4.9	2.0	9.9	
Average	2.2	2.4	8.2	


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