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Special Release

Summary Inflation Report of Palawan Consumer Price Index (2018=100) May 2023

Date of Release: 8 June 2023

Reference No. 2023-13

**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and Palawan
All Items, In Percent
(2018=100)**

Area	May 2023	April 2023	May 2023	Year-to-date*
Philippines				
Headline	5.4	6.6	6.1	7.5
MIMAROPA				
Headline	5.3	7.8	7.2	8.4
Palawan				
Headline	7.6	6.9	6.5	8.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

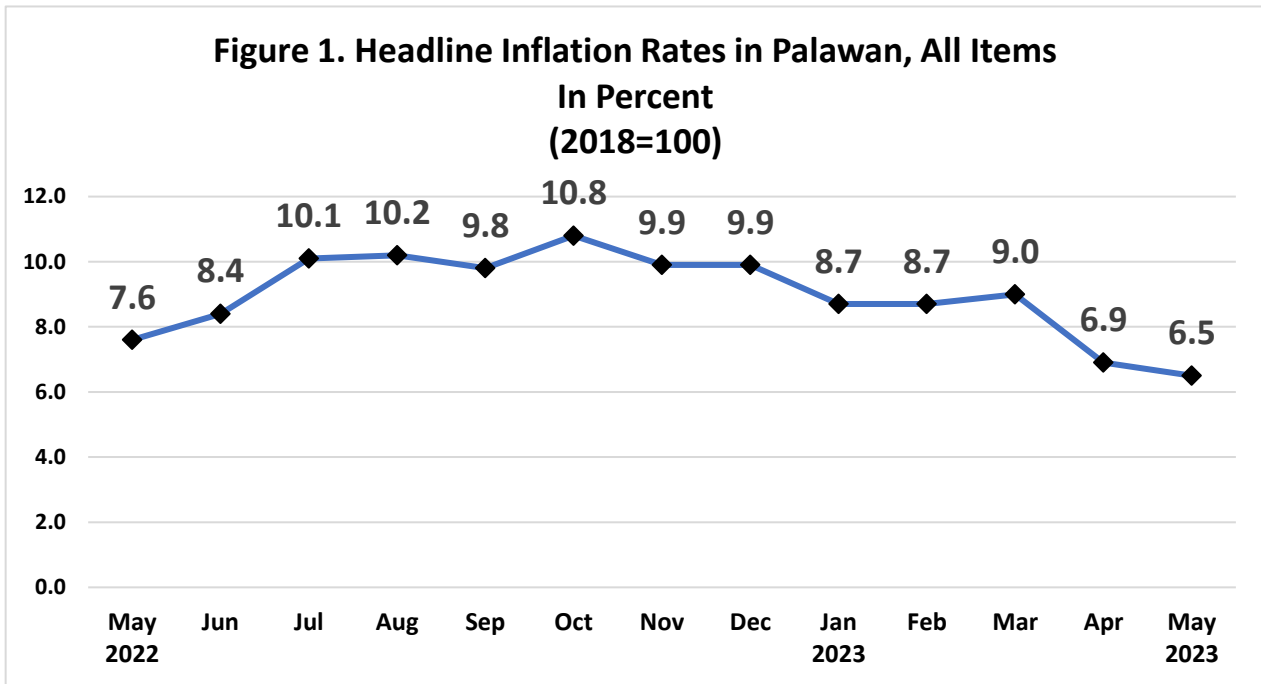
* Year-on-year change of average CPI for January to May 2023 vs. 2022



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Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Palawan

The **headline inflation** in the province of Palawan continued to slow down at **6.5** percent in May 2023, from **6.9** percent in April 2023. In May 2022, inflation rate is higher at **7.6** percent. The average inflation rate for the first five months of the year stood at **8.0** percent, (Table A and Figure 1).

The slowdown in the provincial inflation in May 2023 was primarily driven by the lower index in Transport at **-4.3** percent, from **-0.2** percent in April 2023. Personal Care, Miscellaneous Good and Services also pulled down the overall inflation with a lower inflation rate of **7.8** percent, from **8.4** percent last month. The third driver on the slowdown was Alcoholic Beverages and Tobacco which posted a **10.7** percent inflation rate from **11.8** percent last April 2023.

Moreover, downtrends were also observed in the indices of the following commodity groups:

- a. Restaurants and Accommodation Services, **6.6** percent;
- b. Furnishings, Household Equipment and Routine Household Maintenance, **7.3** percent;



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- c. Information and Communication, **0.9** percent; and
- d. Recreation, Sport and Culture, **11.8** percent.

On the contrary, uptrends were noted in the indices of the following commodity groups:

- a. Food and Non-Alcoholic Beverages, **9.5** percent;
- b. Clothing and Footwear, **9.5** percent;
- c. Housing, Water, Electricity, Gas and Other Fuels, **1.7** percent; and
- d. Health, **5.6** percent.

Meanwhile, Education and Financial Services retained their previous month's inflation rates of **1.3** percent and **0.0** percent, respectively.

Table B. Year-on-Year Inflation Rates in Palawan, All Items In Percent (2018=100)

Commodity Group	Inflation Rates		
	May '22	Apr '23	May '23
Food and Non-alcoholic Beverages	9.7	9.4	9.5
Alcoholic Beverages and Tobacco	4.2	11.8	10.7
Clothing and Footwear	4.9	9.3	9.5
Housing, Water, Electricity, Gas and other Fuels	3.3	1.6	1.7
Furnishings, Household Equipment and Routing Household Maintenance	5.1	7.7	7.3
Health	1.5	5.4	5.6
Transport	16.5	(0.2)	(4.3)
Information and Communication	(0.5)	1.3	0.9
Recreation, Sport, and Culture	4.6	12.4	11.8
Education Services	0.0	1.3	1.3
Restaurants and Accommodation Services	6.5	7.0	6.6
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Good and Services	5.3	8.4	7.8

Food index for May 2023 exhibited higher growth rate which posted a **9.6** percent inflation, from **9.4** percent in the previous month. In May 2022, the food index was higher, at **10.1** percent inflation rate, (Table C).



Rice was the sole driver for the higher food inflation at **6.5** percent, from **4.2** percent.

Lower inflation rates were observed in the following commodities:

- a. Fish and Other Seafood, **9.4** percent;
- b. Sugar, Confectionery and Desserts, **44.8** percent;
- c. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **14.1** percent;
- d. Milk and Other Dairy Products and Eggs, **12.7** percent;
- e. Meat and Other Parts of Slaughtered Land Animals, **3.2** percent;
- f. Ready-made food and Other Food Products n.e.c., **9.3** percent;
- g. Fruits and Nuts, **4.7** percent; and
- h. Oils and Fats, **2.6** percent.

Meanwhile, Corn and Vegetables, Tubers, Plantains, Cooking Bananas and Pulses retained their previous months inflation of **12.5** and **14.1** percent, respectively.


Table C. Year-on-Year Inflation Rates in Palawan, By Food Group In Percent (2018=100)

Food Commodity Group	Inflation		
	May '22	Apr '23	May '23
Food	10.1	9.4	9.6
Cereals and cereal products	5.2	6.1	8.0
Cereals	4.7	4.3	6.6
Rice	4.7	4.2	6.5
Corn	3.2	12.5	12.5
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	7.3	14.3	14.1
Meat and other parts of slaughtered land animals	14.1	4.4	3.2
Fish and other seafood	7.1	9.5	9.4
Milk, other dairy products and eggs	3.1	13.0	12.7
Oils and fats	12.3	6.1	2.6
Fruits and nuts	29.5	5.6	4.7
Vegetables, tubers, plantains, cooking bananas and pulses	24.5	14.4	14.4
Sugar, confectionery, and desserts	16.4	47.6	44.8
Ready-made food and other food products n.e.c.	8.6	10.5	9.3



**Table D. Year-on-Year Inflation Rates in Palawan, All Items
In Percent
January 2020 – May 2023
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	(0.3)	4.5	4.4	8.7
February	(0.3)	4.7	4.8	8.7
March	(0.6)	5.3	5.4	9.0
April	0.2	4.6	6.6	6.9
May	2.1	2.3	7.6	6.5
June	3.0	1.0	8.4	
July	3.3	0.7	10.1	
August	3.4	1.0	10.2	
September	3.4	0.7	9.8	
October	3.0	0.7	10.8	
November	4.4	1.7	9.9	
December	4.9	2.0	9.9	
Average	2.2	2.4	8.2	


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