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Special Release

Summary Inflation Report of Palawan Consumer Price Index (2018=100)

June 2023

Date of Release: 6 July 2023

Reference No. 2023-15

**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and Palawan
All Items, In Percent
(2018=100)**

Area	June 2022	May 2023	June 2023	Year-to-date*
Philippines				
Headline	6.1	6.1	5.4	7.2
MIMAROPA				
Headline	5.9	7.2	7.2	8.2
Palawan				
Headline	8.4	6.5	6.9	7.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

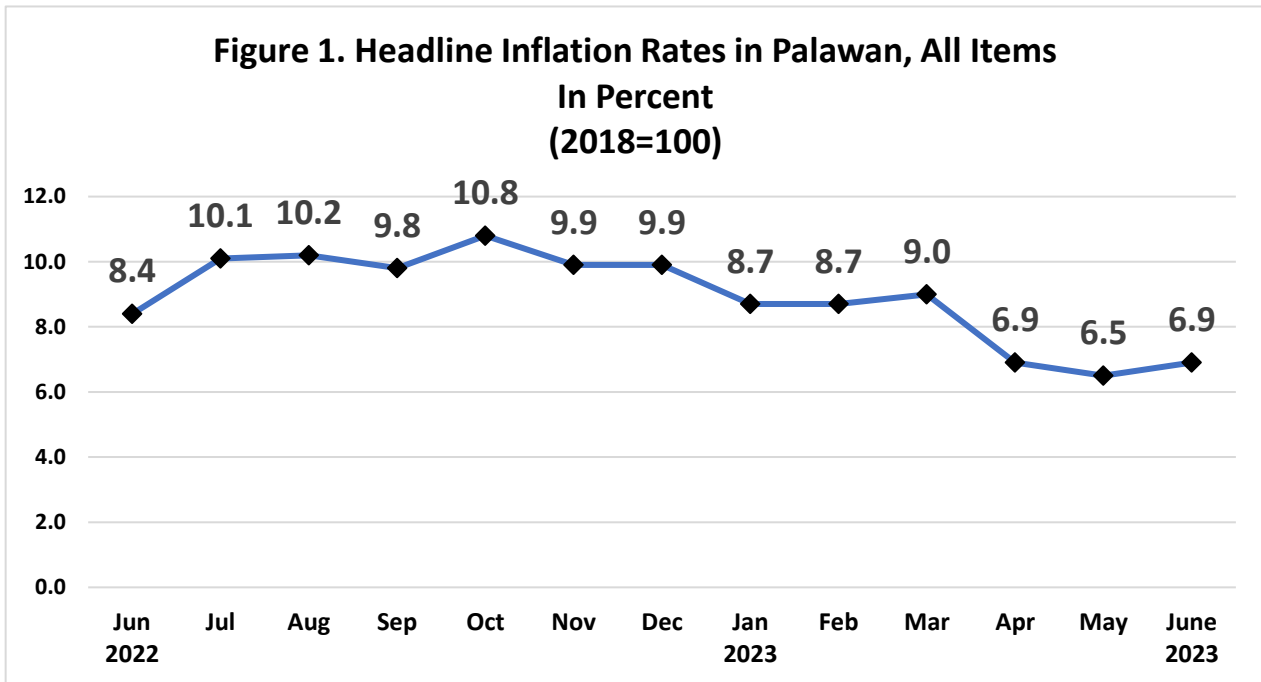
* Year-on-year change of average CPI for January to June 2023 vs. 2022



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*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

Palawan

The **headline inflation** in the province of Palawan registered a moderate uptick of **6.9** percent in June 2023, from **6.5** percent in May 2023. In June 2022, inflation rate is higher at **8.4** percent. The average inflation rate for the first semester of the year stood at **7.8** percent, (Table A and Figure 1).

The increase in the provincial inflation in June 2023 is primarily influenced by the higher inflation of the heavily weighted Food and Non-Alcoholic Beverages which posted a **10.5** percent inflation rate, from **9.5** percent in May 2023. Information and Communication also contributed to the slight uptick which posted a **2.0** percent inflation rate, from **0.9** percent last month.

On the other hand, downtrends were observed in the indices of the following commodity groups:

- a. Housing, Water, Electricity, Gas and Other Fuels, **1.4** percent;
- b. Transport, **-4.6** percent;
- c. Restaurants and Accommodation Services, **5.9** percent;
- d. Clothing and Footwear, **9.0** percent;



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- e. Personal Care and Miscellaneous Good and Services, **7.5** percent;
- f. Furnishings, Household Equipment and Routine Household Maintenance, **6.7** percent;
- g. Health, **5.3** percent;
- h. Alcoholic Beverages and Tobacco, **10.3** percent; and
- i. Recreation, Sport and Culture, **10.5** percent.

Meanwhile, Education and Financial Services retained their previous month's inflation rates of **1.3** percent and **0.0** percent, respectively.

Table B. Year-on-Year Inflation Rates in Palawan, All Items In Percent (2018=100)

Commodity Group	Inflation Rates		
	Jun '22	May '23	Jun '23
Food and Non-alcoholic Beverages	10.8	9.5	10.5
Alcoholic Beverages and Tobacco	4.8	10.7	10.3
Clothing and Footwear	5.4	9.5	9.0
Housing, Water, Electricity, Gas and other Fuels	4.0	1.7	1.4
Furnishings, Household Equipment and Routing Household Maintenance	5.7	7.3	6.7
Health	1.8	5.6	5.3
Transport	16.2	(4.3)	(4.6)
Information and Communication	(0.5)	0.9	2.0
Recreation, Sport, and Culture	5.8	11.8	10.5
Education Services	0.0	1.3	1.3
Restaurants and Accommodation Services	7.1	6.6	5.9
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Good and Services	5.9	7.8	7.5

Food index for June 2023 showed an upward movement registering a **10.6** percent inflation rate, from **9.6** percent in the previous month. In June 2022, the food index was higher, at **11.1** percent inflation rate, (Table C).

The acceleration of food inflation was brought about by higher increments in the indices of Rice at **9.7** percent, followed by Fish and Other Seafood at **14.0** percent, from **6.5** percent and **9.4** percent, respectively in May 2023.



Also contributing to the uptrend is Meat and Other Parts of Slaughtered Land Animals at **4.0** percent, from **3.2** percent last month.

Meanwhile, lower inflation rates were observed in the following commodities:

- a. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses, **12.1** percent;
- b. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **12.7** percent;
- c. Milk, Other Dairy Products and Eggs, **12.0** percent;
- d. Fruits and Nuts, **1.4** percent;
- e. Ready-made food and Other Food Products n.e.c., **7.7** percent;
- f. Sugar, Confectionery and Desserts, **36.5** percent;
- g. Oils and Fats, **1.7** percent; and
- h. Corn, **11.0** percent.

Table C. Year-on-Year Inflation Rates in Palawan, By Food Group In Percent (2018=100)

Food Commodity Group	Inflation		
	Jun '22	May '23	Jun '23
Food	11.1	9.6	10.6
Cereals and cereal products	4.1	8.0	10.3
Cereals	3.2	6.6	9.7
Rice	3.1	6.5	9.7
Corn	4.2	12.5	11.0
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	8.2	14.1	12.7
Meat and other parts of slaughtered land animals	14.3	3.2	4.0
Fish and other seafood	10.1	9.4	14.0
Milk, other dairy products and eggs	3.3	12.7	12.0
Oils and fats	12.5	2.6	1.7
Fruits and nuts	44.4	4.7	1.4
Vegetables, tubers, plantains, cooking bananas and pulses	24.5	14.4	12.1
Sugar, confectionery, and desserts	23.7	44.8	36.5
Ready-made food and other food products n.e.c.	10.0	9.3	7.7




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**Table D. Year-on-Year Inflation Rates in Palawan,
All Items In Percent
January 2020 – June 2023
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	(0.3)	4.5	4.4	8.7
February	(0.3)	4.7	4.8	8.7
March	(0.6)	5.3	5.4	9.0
April	0.2	4.6	6.6	6.9
May	2.1	2.3	7.6	6.5
June	3.0	1.0	8.4	6.9
July	3.3	0.7	10.1	
August	3.4	1.0	10.2	
September	3.4	0.7	9.8	
October	3.0	0.7	10.8	
November	4.4	1.7	9.9	
December	4.9	2.0	9.9	
Average	2.2	2.4	8.2	


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