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Special Release

Summary Inflation Report of the City of Puerto Princesa Consumer Price Index (2018=100)

June 2023

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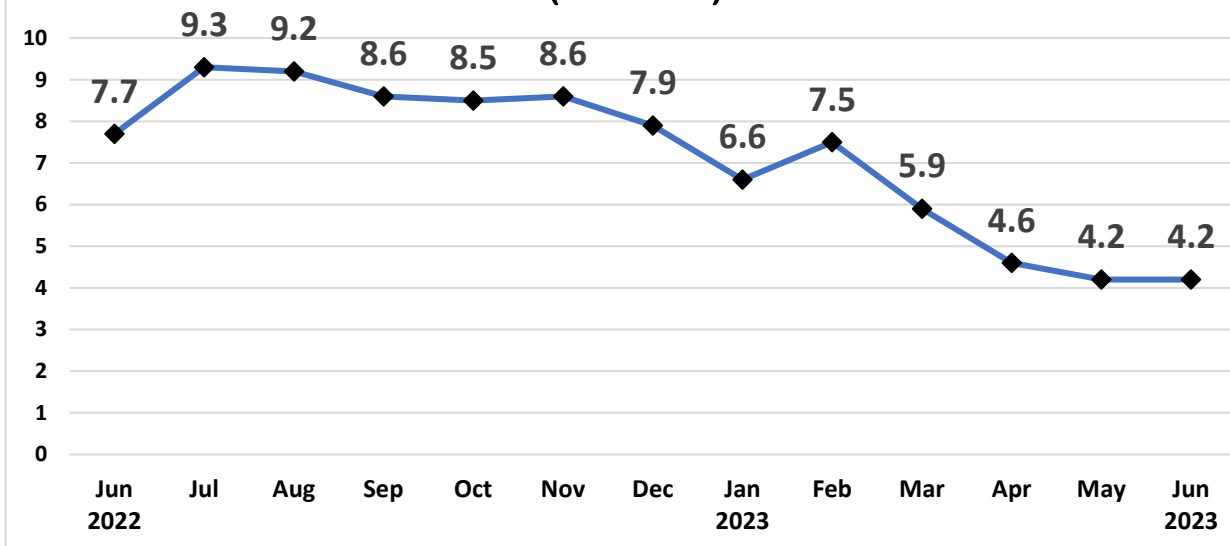
**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and the City of Puerto Princesa
All Items, In Percent
(2018=100)**

Area	June 2022	May 2023	June 2023	Year-to-date*
Philippines				
Headline	6.1	6.1	5.4	7.2
MIMAROPA				
Headline	5.9	7.2	7.2	8.2
City of Puerto Princesa				
Headline	7.7	4.2	4.2	5.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

* Year-on-year change of average CPI for January to June 2023 vs. 2022

Figure 1. Headline Inflation Rates in the City of Puerto Princesa, All Items, In Percent (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

City of Puerto Princesa

The **headline inflation** in the City of Puerto Princesa remained at **4.2** percent for June 2023 as it posted the same annual growth rate in May 2023. In June 2022, the headline inflation was higher, at **7.7** percent. The average inflation rate for the first semester of the year stood at **5.5** percent, (Table A and Figure 1).

In June 2023, higher annual increments have been observed in the following commodities:

- a. Food and Non-Alcoholic Beverages, **5.0** percent;
- b. Housing, Water, Electricity, Gas and Other Fuels, **1.3** percent;
- c. Restaurants and Accommodation Services, **12.0** percent; and
- d. Health, **4.2** percent.

On the contrary, slowdowns were observed in the following commodities:

- e. Transport, **-3.0** percent;
- f. Clothing and Footwear, **7.8** percent;
- g. Personal Care, and Miscellaneous Good and Services, **7.4** percent;
- h. Information and Communication, **-0.5** percent;



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Goldraz Properties Building, Malvar St., Brgy. San Miguel, Puerto Princesa City, Palawan 5300
Telephone ☎ (048) 434 2092
Email ✉ palawan@psa.gov.ph

- i. Furnishings, Household Equipment and Routine Household Maintenance, **7.3** percent;
- j. Alcoholic Beverages and Tobacco, **12.3** percent; and
- k. Recreation, Sport, and Culture, **9.0** percent.

Meanwhile, Education and Financial Services retained their previous month's inflation rates at **0.0** percent.

Table B. Year-on-Year Inflation Rates in City of Puerto Princesa, All Items, In Percent (2018=100)

Commodity Group	Inflation Rates		
	Jun '22	May '23	Jun '23
Food and Non-alcoholic Beverages	9.9	4.6	5.0
Alcoholic Beverages and Tobacco	10.9	13.5	12.3
Clothing and Footwear	8.1	10.4	7.8
Housing, Water, Electricity, Gas and other Fuels	4.0	1.1	1.3
Furnishings, Household Equipment and Routing Household Maintenance	5.0	8.0	7.3
Health	1.0	3.8	4.2
Transport	19.3	(2.4)	(3.0)
Information and Communication	2.0	1.4	(0.5)
Recreation, Sport, and Culture	4.4	10.8	9.0
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	5.1	11.1	12.0
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	4.8	8.2	7.4

Food inflation in June 2023 accelerated to **4.5** percent from **4.1** percent in the previous month. In June 2022, the food index was higher at **10.5** percent inflation rate, (Table C).

The main driver for the increase in food inflation was Rice at **1.4** percent, from **-3.3** percent in May 2023. This was followed by Fish and Other Seafood at **0.0** percent from **-3.9** percent; Vegetables, Tubers, Plantains, Cooking Bananas and Pulses at **7.5** percent from **7.1** percent; and lastly Corn at **-3.3** percent from **-3.7** percent last month.



Meanwhile, lower indices were observed in the following commodities:


- a. Meat and Other Parts of Slaughtered Land Animals, **2.1** percent;
- b. Flour, Bread, And Other Bakery Products, Pasta Products and Other Cereals, **11.4** percent;
- c. Milk, Other Dairy Products and Eggs, **7.8** percent;
- d. Fruits and Nuts, **3.9** percent;
- e. Ready-made Food and Other Food Products n.e.c., **6.3** percent;
- f. Sugar, Confectionery and Desserts, **27.6** percent; and
- g. Oils and Fats, **-0.5** percent.

Table C. Year-on-Year Inflation Rates in City of Puerto Princesa, By Food Group, In Percent (2018=100)

Food Commodity Group	Inflation Rates		
	Jun '22	May '23	Jun '23
Food	10.5	4.1	4.5
Cereals and cereal products	2.7	0.3	3.7
Cereals	1.4	(3.3)	1.3
Rice	1.5	(3.3)	1.4
Corn	0.1	(3.7)	(3.3)
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	6.8	12.3	11.4
Meat and Other Parts of Slaughtered Land Animals	19.1	5.0	2.1
Fish and other seafood	15.6	(3.9)	0.0
Milk, Other Dairy Products and Eggs	5.0	10.1	7.8
Oils and Fats	13.2	2.3	(0.5)
Fruits and Nuts	27.3	17.8	3.9
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	14.7	7.1	7.5
Sugar, Confectionery, and Desserts	15.6	32.4	27.6
Ready-made Food and Other Food Products n.e.c.	6.4	8.5	6.3

**Table D. Year-on-Year Inflation Rates in City of Puerto Princesa,
All Items, In Percent
January 2020 – June 2023
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	1.0	3.8	4.1	6.6
February	0.9	3.6	4.1	7.5
March	0.4	4.2	5.2	5.9
April	0.4	4.3	5.7	4.6
May	1.9	2.6	7.3	4.2
June	2.8	1.7	7.7	4.2
July	3.0	1.3	9.3	
August	3.0	1.3	9.2	
September	3.2	0.8	8.6	
October	3.0	1.2	8.5	
November	3.8	1.7	8.6	
December	4.1	1.8	7.9	
Average	2.3	2.4	7.2	


MARIA LALAINÉ M. RODRIGUEZ
 Chief Statistical Specialist



Goldraz Properties Building, Malvar St., Brgy. San Miguel, Puerto Princesa City, Palawan 5300
 Telephone ☎ (048) 434 2092
 Email ✉ palawan@psa.gov.ph