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Special Release

Summary Inflation Report of Palawan Consumer Price Index (2018=100) July 2023

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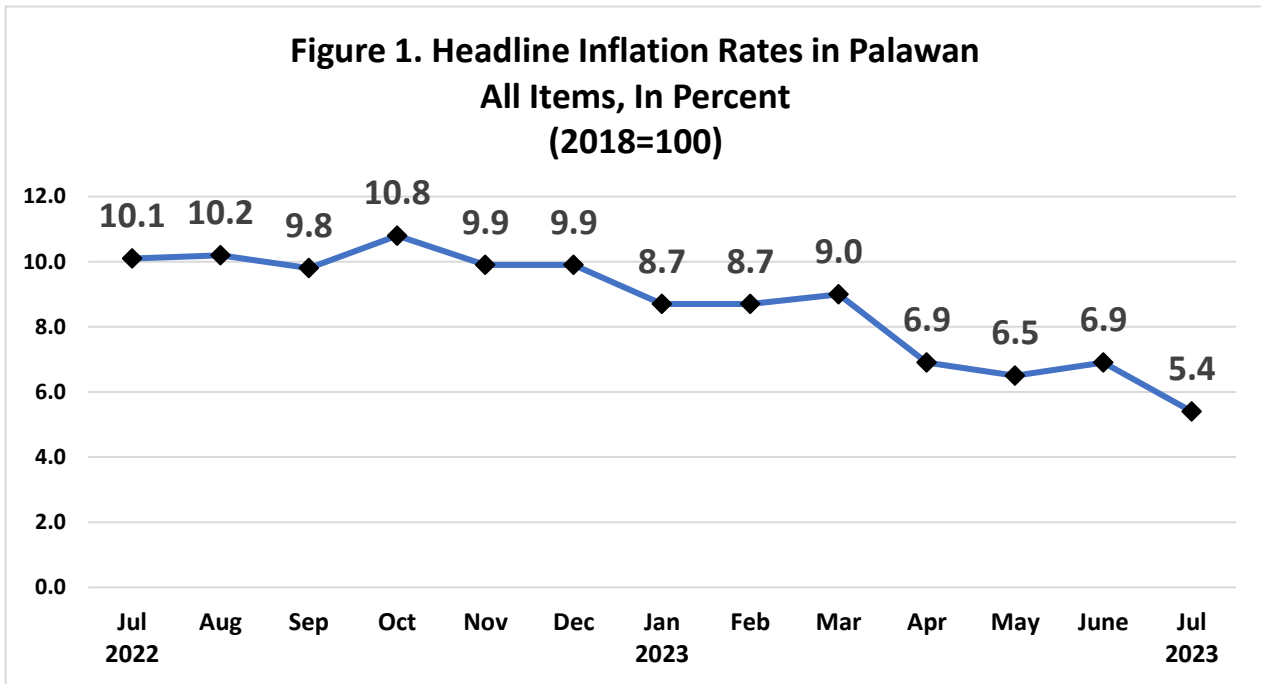
**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and Palawan
All Items, In Percent
(2018=100)**

Area	July 2022	June 2023	July 2023	Year-to-date*
Philippines				
Headline	6.4	5.4	4.7	6.8
MIMAROPA				
Headline	7.1	7.2	5.7	7.8
Palawan				
Headline	10.1	6.9	5.4	7.4

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

* Year-on-year change of average CPI for January to July 2023 vs. 2022





Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Palawan

The **headline inflation** in the province of Palawan dipped to **5.4** percent in July 2023, from **6.9** percent in June 2023. In July 2022, inflation rate is higher at **10.1** percent. The average inflation rate for the first seven months of the year stood at **7.4** percent, (Table A and Figure 1).

The decline in the provincial inflation in July 2023 was driven primarily by the lower annual increment in the heavily-weighted Food and Non-Alcoholic Beverages, at **8.0** percent inflation rate, from **10.5** percent in June 2023. This was followed by Transport, which further declined to **-6.4** percent inflation, from **-4.6** percent in the previous month. The third driver to the slowdown was Housing, Water, Electricity, Gas and Other Fuels which posted a slight decline of **1.2** percent inflation from **1.4** percent last month.

In addition, downtrends were also observed in the indices of the following commodity groups:

- a. Clothing and Footwear, **8.3** percent;
- b. Personal Care and Miscellaneous Good and Services, **7.1** percent;
- c. Furnishings, Household Equipment and Routine Household Maintenance, **6.3** percent;



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- d. Alcoholic Beverages and Tobacco, **9.8** percent; and
- e. Information and Communication, **1.5** percent;

The rest of the commodity groups retained their previous month's annual inflation rates with the exception of Recreation, Sport and Culture which exhibited an annual increment of **10.7** percent inflation rate, from 10.5 percent last month.

Table B. Year-on-Year Inflation Rates in Palawan, All Items In Percent (2018=100)

Commodity Group	Inflation Rates		
	Jul '22	Jun '23	Jul '23
Food and Non-alcoholic Beverages	14.3	10.5	8.0
Alcoholic Beverages and Tobacco	5.3	10.3	9.8
Clothing and Footwear	6.1	9.0	8.3
Housing, Water, Electricity, Gas and other Fuels	3.9	1.4	1.2
Furnishings, Household Equipment and Routing Household Maintenance	6.0	6.7	6.3
Health	1.8	5.3	5.3
Transport	15.7	(4.6)	(6.4)
Information and Communication	(0.2)	2.0	1.5
Recreation, Sport, and Culture	6.9	10.5	10.7
Education Services	0.0	1.3	1.3
Restaurants and Accommodation Services	7.2	5.9	5.9
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Good and Services	6.6	7.5	7.1

Food index for July 2023 slowed down to **8.0** percent inflation rate, from **10.6** percent in the previous month. In July 2022, the food index was higher, at **15.0** percent inflation rate, (Table C).

The deceleration of food inflation in July 2023 was brought about by lower increments in the indices of Fish and Other Seafood at **-0.6** percent inflation, from **14.0** percent last month. This was followed by Sugar, Confectionery and Desserts with posted annual decline of **22.5** percent inflation, from **36.5** percent last June 2023.



Also contributing to the downtrend is Meat and Other Parts of Slaughtered Land Animals which registered a **0.3** percent inflation, from **4.0** percent in the previous month.

Also contributing to the downtrend are the following commodities:

- a. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses, **9.2** percent;
- b. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **11.3** percent;
- c. Oils and Fats, **-1.8** percent;
- d. Ready-made food and Other Food Products n.e.c., **6.2** percent; and
- e. Milk, Other Dairy Products and Eggs, **11.5** percent;

Meanwhile, higher inflation rates were observed in Rice at **13.0** percent, Fruits and Nuts at **4.5** percent and Corn at **13.3** percent.


**Table C. Year-on-Year Inflation Rates in Palawan,
By Food Group, In Percent
(2018=100)**

Food Commodity Group	Inflation		
	Jul '22	Jun '23	Jul '23
Food	15.0	10.6	8.0
Cereals and cereal products	5.2	10.3	12.7
Cereals	4.3	9.7	13.0
Rice	4.3	9.7	13.0
Corn	2.5	11.0	13.3
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	9.6	12.7	11.3
Meat and other parts of slaughtered land animals	19.2	4.0	0.3
Fish and other seafood	25.9	14.0	(0.6)
Milk, other dairy products and eggs	4.9	12.0	11.5
Oils and fats	15.5	1.7	(1.8)
Fruits and nuts	40.1	1.4	4.5
Vegetables, tubers, plantains, cooking bananas and pulses	23.8	12.1	9.2
Sugar, confectionery, and desserts	38.1	36.5	22.5
Ready-made food and other food products n.e.c.	11.3	7.7	6.2



**Table D. Year-on-Year Inflation Rates in Palawan,
All Items, In Percent
January 2020 – July 2023
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	(0.3)	4.5	4.4	8.7
February	(0.3)	4.7	4.8	8.7
March	(0.6)	5.3	5.4	9.0
April	0.2	4.6	6.6	6.9
May	2.1	2.3	7.6	6.5
June	3.0	1.0	8.4	6.9
July	3.3	0.7	10.1	5.4
August	3.4	1.0	10.2	
September	3.4	0.7	9.8	
October	3.0	0.7	10.8	
November	4.4	1.7	9.9	
December	4.9	2.0	9.9	
Average	2.2	2.4	8.2	


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