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### **Special Release**

### Summary Inflation Report of the City of Puerto Princesa Consumer Price Index (2018=100)

**July 2023** 

Date of Release: 05 Aug 2023

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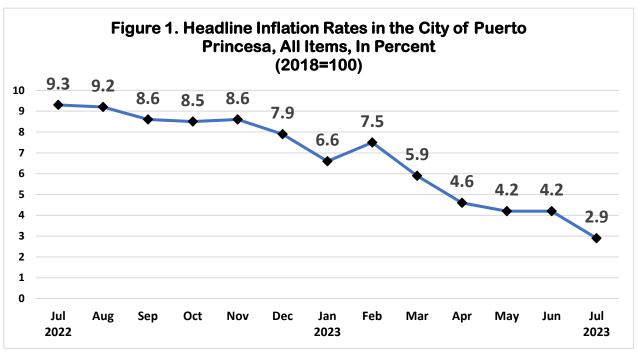
# Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA, and the City of Puerto Princesa All Items, In Percent (2018=100)

Area	July 2022	June 2023	July 2023	Year- to-date*
Philippines				
Headline	6.4	5.4	4.7	6.8
MIMAROPA				
Headline	7.1	7.2	5.7	7.8
City of Puerto Princesa				
Headline	9.3	4.2	2.9	5.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

<sup>\*</sup> Year-on-year change of average CPI for January to July 2023 vs. 2022





Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

#### **City of Puerto Princesa**

The **headline inflation** in the City of Puerto Princesa for July 2023 dipped to **2.9** percent from **4.2** percent in June 2023. In July 2022, the headline inflation was higher, at **9.3** percent. The average inflation rate for the first seven months of the year stood at **5.1** percent, (Table A and Figure 1).

The downtrend for the overall inflation for the city is mainly attributed to the lower annual increment of the heavily-weighted Food and Non-Alcoholic Beverages at **2.7** percent, from **5.0** percent in the previous month. This was followed by, Housing, Water, Electricity, Gas and Other Fuels at **0.7** percent, from **1.3** percent in June 2023. The third driver to the slowdown was Transport which exhibited an annual decline of **-3.8** percent, from **-3.0** percent last month.

Furthermore, lower indices were also observed in the following commodities:

- a. Clothing and Footwear, 6.3 percent;
- b. Restaurants and Accommodation Services, 11.2 percent;
- c. Personal Care, and Miscellaneous Good and Services, 6.4 percent;
- d. Health, 2.6 percent;



- e. Furnishings, Household Equipment and Routine Household Maintenance, **7.0** percent;
- f. Information and Communication, -0.7 percent; and
- g. Recreation, Sport and Culture, 8.6 percent.

On the other hand, faster annual increment was posted in the index of Alcoholic Beverages and Tobacco at **12.9** percent from **12.3** percent last month. The indices of Education Services and Financial Services retained their previous month's inflation rates of **0.0** percent.

Table B. Year-on-Year Inflation Rates in City of Puerto Princesa,
All Items, In Percent
(2018=100)

Commodity Group	Inflation Rates		
Commodity Group	Jul '22	Jun '23	Jul '23
Food and Non-alcoholic Beverages	13.6	5.0	2.7
Alcoholic Beverages and Tobacco	11.0	12.3	12.9
Clothing and Footwear	9.7	7.8	6.3
Housing, Water, Electricity, Gas and other Fuels	4.1	1.3	0.7
Furnishings, Household Equipment and Routing Household Maintenance	5.6	7.3	7.0
Health	2.7	4.2	2.6
Transport	18.5	(3.0)	(3.8)
Information and Communication	2.4	(0.5)	(0.7)
Recreation, Sport, and Culture	5.7	9.0	8.6
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	5.8	12.0	11.2
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	5.9	7.4	6.4

**Food inflation** in July 2023 decelerated to **2.1** percent from **4.5** percent in the previous month. In July 2022, the food index was higher at **14.4** percent inflation rate, (Table C).

The main drivers for the downtrend in food inflation were Fish and Other Seafood at **-5.4** percent, from **0.0** percent in June 2023. This was followed by Rice at **-1.0** percent from **1.4** percent last month. The third main driver is Meat and Other Parts of Slaughtered Land Animals at **-0.1** percent from **2.1** percent in the previous month.



Furthermore, lower indices were also observed in the following commodities:

- a. Sugar, Confectionery and Desserts, 18.1 percent;
- b. Flour, Bread, And Other Bakery Products, Pasta Products and Other Cereals, **8.8** percent;
- c. Ready-made Food and Other Food Products n.e.c., 4.1 percent;
- d. Oils and Fats, -2.7 percent; and
- e. Fruits and Nuts, 3.8 percent.

Meanwhile, the higher upticks were observed in the following commodities:

- a. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses, **11.0** percent;
- b. Milk, Other Dairy Products and Eggs, 8.1 percent; and
- c. Corn, **0.6** percent.

Table C. Year-on-Year Inflation Rates in City of Puerto Princesa, By Food Group, In Percent (2018=100)

Food Commodity Crown	Inflation Rates		
Food Commodity Group	Jul '22	Jun '23	Jul '23
Food	14.4	4.5	2.1
Cereals and cereal products	4.9	3.7	1.3
Cereals	3.6	1.3	(1.0)
Rice	3.7	1.4	(1.0)
Corn	(1.9)	(3.3)	0.6
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	9.0	11.4	8.8
Meat and Other Parts of Slaughtered Land Animals	23.0	2.1	(0.1)
Fish and other seafood	33.2	0.0	(5.4)
Milk, Other Dairy Products and Eggs	5.7	7.8	8.1
Oils and Fats	14.7	(0.5)	(2.7)
Fruits and Nuts	25.5	3.9	3.8
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	11.4	7.5	11.0
Sugar, Confectionery, and Desserts	25.2	27.6	18.1
Ready-made Food and Other Food Products n.e.c.	7.7	6.3	4.1

## Table D. Year-on-Year Inflation Rates in City of Puerto Princesa, All Items, In Percent January 2020 – July 2023 (2018=100)

	Inflation Rate			
Month	2020	2021	2022	2023
January	1.0	3.8	4.1	6.6
February	0.9	3.6	4.1	7.5
March	0.4	4.2	5.2	5.9
April	0.4	4.3	5.7	4.6
May	1.9	2.6	7.3	4.2
June	2.8	1.7	7.7	4.2
July	3.0	1.3	9.3	2.9
August	3.0	1.3	9.2	
September	3.2	0.8	8.6	
October	3.0	1.2	8.5	
November	3.8	1.7	8.6	
December	4.1	1.8	7.9	
Average	2.3	2.4	7.2	

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