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# Special Release

## Summary Inflation Report of Palawan Consumer Price Index (2018=100)

August 2023

Date of Release: 07 September 2023

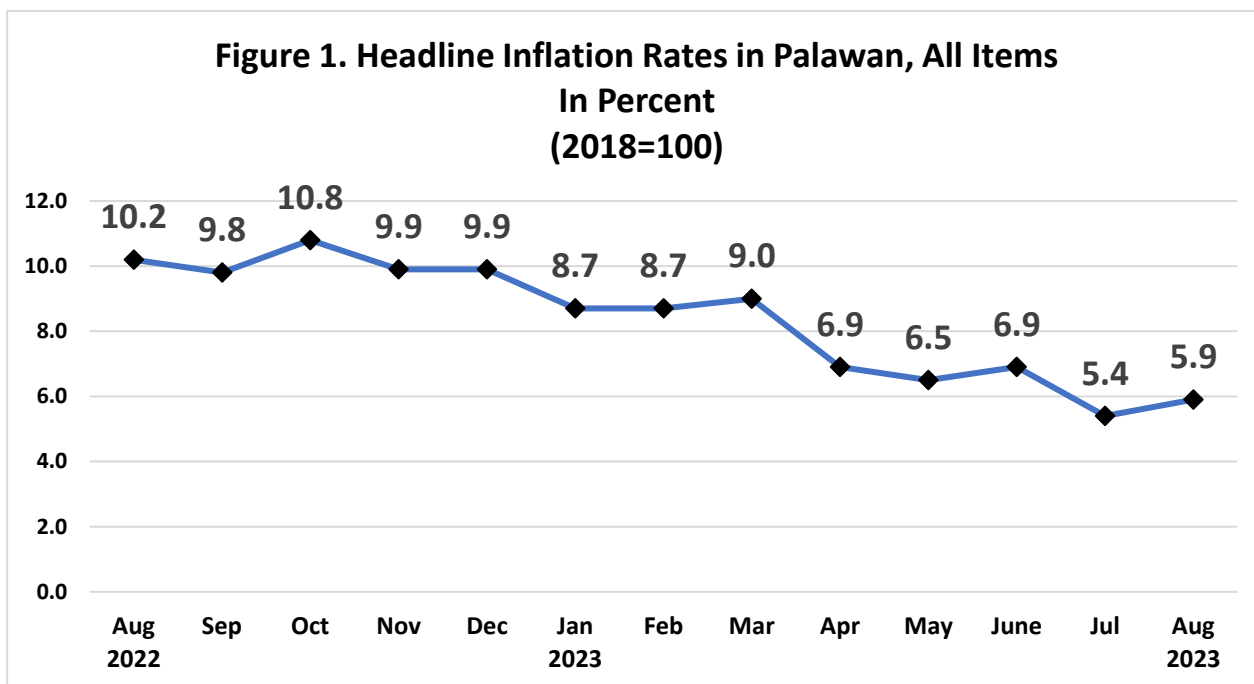
Reference No. 2023-19

**Table A. Year-on-Year Inflation Rates: Philippines,  
MIMAROPA, and Palawan  
All Items, In Percent  
(2018=100)**

Area	August 2022	July 2023	August 2023	Year-to-date*
<b>Philippines</b>				
Headline	6.3	4.7	5.3	6.6
<b>MIMAROPA</b>				
Headline	7.1	5.7	6.1	7.6
<b>Palawan</b>				
Headline	10.2	5.4	5.9	7.3

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

\* Year-on-year change of average CPI for January to August 2023 vs. 2022



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

## Palawan

The **headline inflation** in the province of Palawan increased to **5.9** percent in August 2023, from **5.4** percent in July 2023. This brings the average inflation rate for the first eight (8) months of the year to **7.2** percent. In August 2022, inflation rate is higher at **10.2** percent, (Table A and Figure 1).

The uptrend in the provincial inflation in August 2023 was primarily influenced by the higher annual increment in the Transport index, which registered a **0.2** percent inflation rate, from **-6.4** percent in July 2023. This was followed by Food and Non-Alcoholic Beverages, which posted an increase of **8.2** percent from **8.0** percent last month. The third driver to the acceleration was Education Services which registered a **7.0** percent inflation rate from **1.3** percent in the previous month.

In addition, uptrends were also observed in the indices of the following commodity groups:

- a. Housing, Water, Electricity, Gas and other Fuels, **1.3** percent;
- b. Recreation, Sport, and Culture, **12.2** percent;
- c. Health, **5.6** percent; and
- d. Furnishings, Household Equipment and Routing Household Maintenance, **6.4** percent.

On the other hand, lower increments were observed in the indices of the following commodities:

- a. Restaurants and Accommodation Services, **4.7** percent;
- b. Clothing and Footwear, **7.8** percent;
- c. Personal Care and Miscellaneous Good and Services, **6.8** percent;
- d. Alcoholic Beverages and Tobacco, **9.1** percent; and
- e. Information and Communication, **1.1** percent.

Meanwhile, Financial Services retained its previous month's inflation rate of **0.0** percent.

**Table B. Year-on-Year Inflation Rates in Palawan,  
All Items In Percent  
(2018=100)**

Commodity Group	Inflation Rates		
	Aug '22	Jul '23	Aug '23
Food and Non-alcoholic Beverages	<b>14.6</b>	<b>8.0</b>	<b>8.2</b>
Alcoholic Beverages and Tobacco	<b>5.9</b>	<b>9.8</b>	<b>9.1</b>
Clothing and Footwear	<b>6.9</b>	<b>8.3</b>	<b>7.8</b>
Housing, Water, Electricity, Gas and other Fuels	<b>4.6</b>	<b>1.2</b>	<b>1.3</b>
Furnishings, Household Equipment and Routing Household Maintenance	<b>6.4</b>	<b>6.3</b>	<b>6.4</b>
Health	<b>1.8</b>	<b>5.3</b>	<b>5.6</b>
Transport	<b>11.4</b>	<b>(6.4)</b>	<b>0.2</b>
Information and Communication	<b>(0.2)</b>	<b>1.5</b>	<b>1.1</b>
Recreation, Sport, and Culture	<b>7.7</b>	<b>10.7</b>	<b>12.2</b>
Education Services	<b>1.3</b>	<b>1.3</b>	<b>7.0</b>
Restaurants and Accommodation Services	<b>8.4</b>	<b>5.9</b>	<b>4.7</b>
Financial Services	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Personal Care, and Miscellaneous Good and Services	<b>7.2</b>	<b>7.1</b>	<b>6.8</b>

**Food index** for August 2023 accelerated to **8.2** percent inflation rate, from **8.0** percent in the previous month. In August 2022, the food index was higher, at **15.2** percent inflation rate, (Table C).

The acceleration of food inflation in August 2023 was brought about by higher increments in the indices of Fish and Other Seafood at **11.7** percent

rate, from **-0.6** percent last month. This was followed by Vegetables, Tubers, Plantains, Cooking Bananas and Pulses with an annual increase of **19.3** percent inflation rate, from **9.2** percent in July 2023. Also contributing to the uptrend is Fruits and Nuts which increased to **8.4** percent inflation rate, from **4.5** percent in the previous month.

Meanwhile, lower indices were observed in the following commodities:


- a. Rice, **6.6** percent;
- b. Meat and Other Parts of Slaughtered Land Animals, **-1.1** percent;
- c. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **10.0** percent;
- d. Milk, Other Dairy Products and Eggs, **11.0** percent;
- e. Ready-made food and other food products n.e.c., **4.7** percent;
- f. Sugar, confectionery, and desserts, **11.4** percent;
- g. Oils and Fats, **-3.0** percent; and
- h. Corn, **2.9** percent.

**Table C. Year-on-Year Inflation Rates in Palawan,  
By Food Group In Percent  
(2018=100)**

Food Commodity Group	Inflation		
	Aug '22	Jul '23	Aug '23
Food	<b>15.2</b>	<b>8.0</b>	<b>8.2</b>
Cereals and cereal products	<b>10.8</b>	<b>12.7</b>	<b>7.2</b>
Cereals	<b>10.8</b>	<b>13.0</b>	<b>6.5</b>
Rice	<b>10.9</b>	<b>13.0</b>	<b>6.6</b>
Corn	<b>1.9</b>	<b>13.3</b>	<b>2.9</b>
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	<b>11.0</b>	<b>11.3</b>	<b>10.0</b>
Meat and other parts of slaughtered land animals	<b>19.9</b>	<b>0.3</b>	<b>(1.1)</b>
Fish and other seafood	<b>15.4</b>	<b>(0.6)</b>	<b>11.7</b>
Milk, other dairy products and eggs	<b>6.4</b>	<b>11.5</b>	<b>11.0</b>
Oils and fats	<b>16.9</b>	<b>(1.8)</b>	<b>(3.0)</b>
Fruits and nuts	<b>24.6</b>	<b>4.5</b>	<b>8.4</b>
Vegetables, tubers, plantains, cooking bananas and pulses	<b>15.6</b>	<b>9.2</b>	<b>19.3</b>
Sugar, confectionery, and desserts	<b>51.3</b>	<b>22.5</b>	<b>11.4</b>
Ready-made food and other food products n.e.c.	<b>12.9</b>	<b>6.2</b>	<b>4.7</b>

**Table D. Year-on-Year Inflation Rates in Palawan,  
All Items In Percent  
January 2020 – August 2023  
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	<b>(0.3)</b>	<b>4.5</b>	<b>4.4</b>	<b>8.7</b>
February	<b>(0.3)</b>	<b>4.7</b>	<b>4.8</b>	<b>8.7</b>
March	<b>(0.6)</b>	<b>5.3</b>	<b>5.4</b>	<b>9.0</b>
April	<b>0.2</b>	<b>4.6</b>	<b>6.6</b>	<b>6.9</b>
May	<b>2.1</b>	<b>2.3</b>	<b>7.6</b>	<b>6.5</b>
June	<b>3.0</b>	<b>1.0</b>	<b>8.4</b>	<b>6.9</b>
July	<b>3.3</b>	<b>0.7</b>	<b>10.1</b>	<b>5.4</b>
August	<b>3.4</b>	<b>1.0</b>	<b>10.2</b>	<b>5.9</b>
September	<b>3.4</b>	<b>0.7</b>	<b>9.8</b>	
October	<b>3.0</b>	<b>0.7</b>	<b>10.8</b>	
November	<b>4.4</b>	<b>1.7</b>	<b>9.9</b>	
December	<b>4.9</b>	<b>2.0</b>	<b>9.9</b>	
Average	<b>2.2</b>	<b>2.4</b>	<b>8.2</b>	

  
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