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# Special Release

## Summary Inflation Report of the City of Puerto Princesa Consumer Price Index (2018=100)

August 2023

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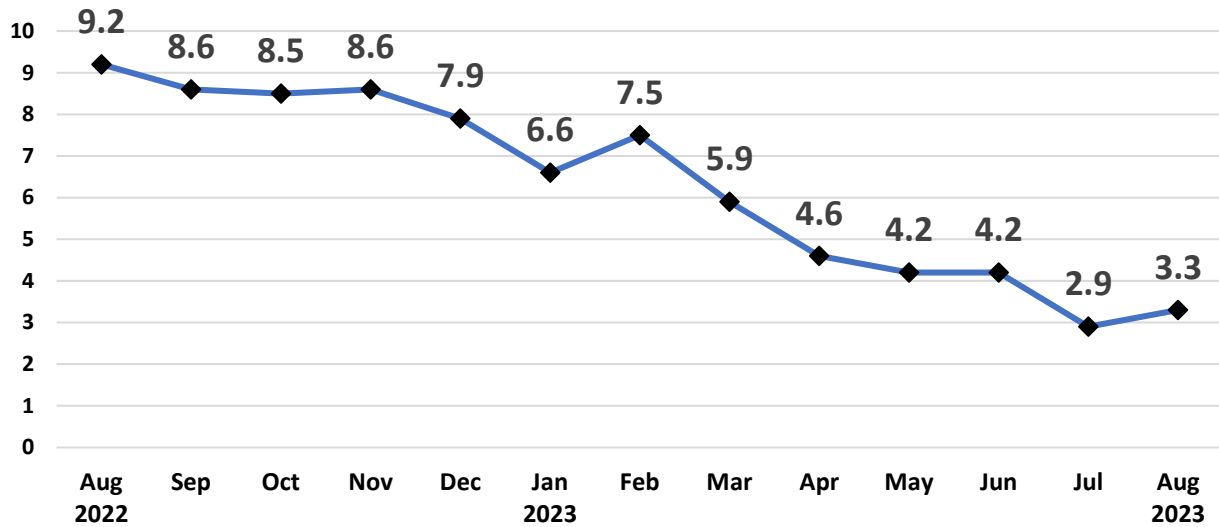
**Table A. Year-on-Year Inflation Rates: Philippines,  
MIMAROPA, and the City of Puerto Princesa  
All Items, In Percent  
(2018=100)**

Area	August 2022	July 2023	August 2023	Year-to-date*
<b>Philippines</b>				
Headline	6.3	4.7	5.3	6.6
<b>MIMAROPA</b>				
Headline	7.1	5.7	6.1	7.6
<b>City of Puerto Princesa</b>				
Headline	9.2	2.9	3.3	4.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

\* Year-on-year change of average CPI for January to August 2023 vs. 2022

**Figure 1. Headline Inflation Rates in the City of Puerto Princesa, All Items, In Percent (2018=100)**



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

## City of Puerto Princesa

The **headline inflation** in the City of Puerto Princesa for August 2023 accelerated at **3.3** percent from **2.9** percent in July 2023. In August 2022, the headline inflation was higher, at **9.2** percent. The average inflation rate for the first eight (8) months of the year stood at **4.9** percent, (Table A and Figure 1).

The acceleration for the overall inflation of the city can be mainly attributed to the higher annual increment of Transport at **1.9** percent, from **-3.8** percent in the previous month. This was followed by, Housing, Water, Electricity, Gas and Other Fuels at **0.9** percent, from **0.7** percent. Also contributing to the uptrend is the index of Education Services which accelerated to **0.4** percent, from **0.0** percent in July 2023.

Furthermore, higher indices were also observed in the following commodities:

- a. Health, **2.7** percent;
- b. Alcoholic Beverages and Tobacco, **13.0** percent; and
- c. Recreation, Sport and Culture, **8.7** percent.

On the contrary, commodities that slowed down for the month of August are the following:

- a. Food and Non-Alcoholic Beverages, **2.4** percent;
- b. Clothing and Footwear, **5.7** percent;
- c. Personal Care, and Miscellaneous Good and Services, **6.3** percent;
- d. Information and Communication, **-1.0** percent; and
- e. Furnishings, Household Equipment and Routing Household Maintenance, **6.7** percent.

Meanwhile, Restaurants and Accommodation Services and Financial Services retained their previous month's inflation rates at **11.2** percent and **0.0** percent, respectively.

**Table B. Year-on-Year Inflation Rates in the City of Puerto Princesa, All Items, In Percent (2018=100)**

Commodity Group	Inflation Rates		
	Aug '22	Jul '23	Aug '23
Food and Non-alcoholic Beverages	13.6	2.7	2.4
Alcoholic Beverages and Tobacco	11.0	12.9	13.0
Clothing and Footwear	10.5	6.3	5.7
Housing, Water, Electricity, Gas and other Fuels	4.1	0.7	0.9
Furnishings, Household Equipment and Routing Household Maintenance	6.0	7.0	6.7
Health	3.0	2.6	2.7
Transport	14.9	(3.8)	1.9
Information and Communication	2.7	(0.7)	(1.0)
Recreation, Sport, and Culture	6.4	8.6	8.7
Education Services	0.0	0.0	0.4
Restaurants and Accommodation Services	5.8	11.2	11.2
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	6.4	6.4	6.3

**Food inflation** in August 2023 further decelerated to **1.8** percent from **2.1** percent in the previous month. In August 2022, the food index was higher at **14.4** percent inflation rate, (Table C).

The main drivers for the downtrend in food inflation were Rice at **-3.6** percent, from **-1.0** percent in July 2023. This was followed by Sugar, Confectionery and Desserts at **9.8** percent from **18.1** percent. The third main driver is Flour, Bread, And Other Bakery Products, Pasta Products and Other Cereals at **5.3** percent from **8.8** percent in the previous month. Furthermore, lower indices were also observed in the following commodities:

- a. Meat and Other Parts of Slaughtered Land Animals, **-1.4** percent;
- b. Milk, other Dairy Products and Eggs, **6.8** percent;
- c. Ready-made Food and Other Food Products n.e.c., **3.4** percent;
- d. Fruits and Nuts, **3.2** percent; and
- e. Oils and Fats, **-3.5** percent.

Meanwhile, the higher upticks were observed in the following commodities:


- a. Fish and Other Seafood, **-0.1** percent;
- b. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses, **15.7** percent; and
- c. Corn, **3.6** percent.

**Table C. Year-on-Year Inflation Rates in City of Puerto Princesa, By Food Group, In Percent (2018=100)**

Food Commodity Group	Inflation Rates		
	Aug '22	Jul '23	Aug '23
Food	<b>14.4</b>	<b>2.1</b>	<b>1.8</b>
Cereals and cereal products	<b>7.4</b>	<b>1.3</b>	<b>(1.3)</b>
Cereals	<b>6.0</b>	<b>(1.0)</b>	<b>(3.5)</b>
Rice	<b>6.2</b>	<b>(1.0)</b>	<b>(3.6)</b>
Corn	<b>(2.4)</b>	<b>0.6</b>	<b>3.6</b>
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	<b>12.1</b>	<b>8.8</b>	<b>5.3</b>
Meat and Other Parts of Slaughtered Land Animals	<b>23.9</b>	<b>(0.1)</b>	<b>(1.4)</b>
Fish and other seafood	<b>25.5</b>	<b>(5.4)</b>	<b>(0.1)</b>
Milk, Other Dairy Products and Eggs	<b>7.4</b>	<b>8.1</b>	<b>6.8</b>
Oils and Fats	<b>14.9</b>	<b>(2.7)</b>	<b>(3.5)</b>
Fruits and Nuts	<b>16.7</b>	<b>3.8</b>	<b>3.2</b>
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	<b>9.6</b>	<b>11.0</b>	<b>15.7</b>
Sugar, Confectionery, and Desserts	<b>34.6</b>	<b>18.1</b>	<b>9.8</b>
Ready-made Food and Other Food Products n.e.c.	<b>7.9</b>	<b>4.1</b>	<b>3.4</b>

**Table D. Year-on-Year Inflation Rates in City of Puerto Princesa,  
All Items, In Percent  
January 2020 – August 2023  
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	1.0	3.8	4.1	6.6
February	0.9	3.6	4.1	7.5
March	0.4	4.2	5.2	5.9
April	0.4	4.3	5.7	4.6
May	1.9	2.6	7.3	4.2
June	2.8	1.7	7.7	4.2
July	3.0	1.3	9.3	2.9
August	3.0	1.3	9.2	3.3
September	3.2	0.8	8.6	
October	3.0	1.2	8.5	
November	3.8	1.7	8.6	
December	4.1	1.8	7.9	
Average	2.3	2.4	7.2	

  
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