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# Special Release

## Summary Inflation Report of Palawan Consumer Price Index (2018=100)

September 2023

Date of Release: 07 October 2023

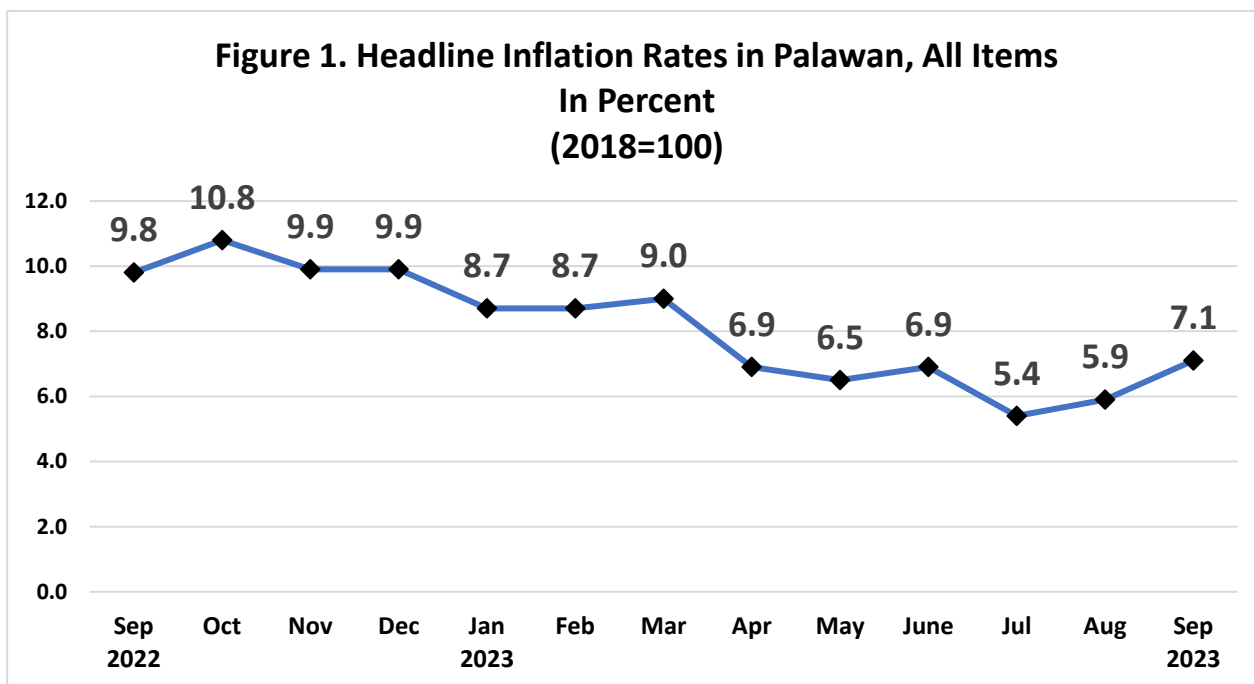
Reference No. 2023-21

**Table A. Year-on-Year Inflation Rates: Philippines,  
MIMAROPA, and Palawan  
All Items, In Percent  
(2018=100)**

Area	September 2022	August 2023	September 2023	Year-to-date*
<b>Philippines</b>				
Headline	6.9	5.3	6.1	6.6
<b>MIMAROPA</b>				
Headline	7.6	6.1	6.8	7.5
<b>Palawan</b>				
Headline	9.8	5.9	7.1	7.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

\* Year-on-year change of average CPI for January to September 2023 vs. 2022



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

## Palawan

The **headline inflation** in the province of Palawan further accelerated to **7.1** percent in September 2023, from **5.9** percent in August 2023. This brings the average inflation rate for the first nine months of the year to **7.2** percent. In September 2022, inflation rate is higher at **9.8** percent, (Table A and Figure 1).

The growth in the provincial inflation in September 2023 was primarily driven by the higher annual increment in the index of Food and Non-Alcoholic Beverages, posted at **11.3** percent from **8.2** percent last month. Recreation, Sport and Culture also contributed to the uptrend with an inflation rate of **14.5** percent from **12.2** percent in August 2023.

In contrast, downtrends were observed in the indices of the following commodity groups:

- a. Housing, Water, Electricity, Gas and other Fuels, **0.7** percent from **1.3** percent;
- b. Transport, **-0.5** percent from **0.2** percent;
- c. Restaurants and Accommodation Services, **3.0** percent from **4.7** percent;
- d. Clothing and Footwear, **7.0** percent from **7.8** percent;
- e. Personal Care and Miscellaneous Good and Services, **5.8** percent from **6.8** percent;

- f. Furnishings, Household Equipment and Routine Household Maintenance, **5.0** percent from **6.4** percent;
- g. Health, **5.2** percent from **5.6** percent; and
- h. Alcoholic Beverages and Tobacco **8.3** percent, from **9.1** percent.

Information and Communication and Education Services retained its previous month's annual increase, while Financial Services remained at zero percent annual rate during the month.

**Table B. Year-on-Year Inflation Rates in Palawan  
All Items, In Percent  
(2018=100)**

Commodity Group	Inflation Rates		
	Sep '22	Aug '23	Sep '23
Food and Non-alcoholic Beverages	12.5	8.2	11.3
Alcoholic Beverages and Tobacco	6.8	9.1	8.3
Clothing and Footwear	8.1	7.8	7.0
Housing, Water, Electricity, Gas and other Fuels	5.5	1.3	0.7
Furnishings, Household Equipment and Routing Household Maintenance	7.8	6.4	5.0
Health	2.2	5.6	5.2
Transport	13.1	0.2	(0.5)
Information and Communication	(0.2)	1.1	1.1
Recreation, Sport, and Culture	8.2	12.2	14.5
Education Services	1.3	7.0	7.0
Restaurants and Accommodation Services	10.1	4.7	3.0
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Good and Services	8.3	6.8	5.8

**Food index** for September 2023 rose to **11.5** percent inflation rate, from **8.2** percent in the previous month. In September 2022, the food index was higher, at **12.8** percent inflation rate, (Table C).

The faster annual growth rate of food inflation in September 2023 was mainly brought about by the higher inflation for Rice at **16.3** percent, from **6.6** percent last month. This was followed by Fish and other Seafood with an annual increase of **14.9** percent inflation rate, from **11.7** percent in August 2023. Also contributing to the growth is Vegetables, Tubers, Plantains, Cooking Bananas and Pulses which increased to **20.9** percent inflation rate, from **19.3** percent in the previous month.

Meanwhile, lower indices were observed in the following commodities:


- a. Meat and Other Parts of Slaughtered Land Animals, **-1.2** percent from **-1.1** percent;
- b. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **9.4** percent from **10.0** percent;
- c. Milk, Other Dairy Products and Eggs, **10.5** percent from **11.0** percent;
- d. Fruits and Nuts, **7.3** percent from **8.4** percent;
- e. Ready-made food and other food products n.e.c., **4.3** percent, from **4.7** percent;
- f. Sugar, confectionery, and desserts, **8.8** percent from **11.4** percent;
- g. Oils and Fats, **-4.4** percent from **-3.0** percent; and
- h. Corn, **1.7** percent from **2.9** percent.

**Table C. Year-on-Year Inflation Rates in Palawan,  
By Food Group In Percent  
(2018=100)**

Food Commodity Group	Inflation		
	Sep '22	Aug '23	Sep '23
Food	12.8	8.2	11.5
Cereals and cereal products	7.3	6.5	16.1
Cereals	4.7	(3.5)	1.6
Rice	7.4	6.6	16.3
Corn	3.0	2.9	1.7
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	11.1	10.0	9.4
Meat and other parts of slaughtered land animals	18.6	(1.1)	(1.2)
Fish and other seafood	15.9	11.7	14.9
Milk, other dairy products and eggs	7.5	11.0	10.5
Oils and fats	18.6	(3.0)	(4.4)
Fruits and nuts	15.2	8.4	7.3
Vegetables, tubers, plantains, cooking bananas and pulses	9.0	19.3	20.9
Sugar, confectionery, and desserts	52.9	11.4	8.8
Ready-made food and other food products n.e.c.	14.0	4.7	4.3

**Table D. Year-on-Year Inflation Rates in Palawan,  
All Items, In Percent  
January 2020 – September 2023  
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	<b>(0.3)</b>	<b>4.5</b>	<b>4.4</b>	<b>8.7</b>
February	<b>(0.3)</b>	<b>4.7</b>	<b>4.8</b>	<b>8.7</b>
March	<b>(0.6)</b>	<b>5.3</b>	<b>5.4</b>	<b>9.0</b>
April	<b>0.2</b>	<b>4.6</b>	<b>6.6</b>	<b>6.9</b>
May	<b>2.1</b>	<b>2.3</b>	<b>7.6</b>	<b>6.5</b>
June	<b>3.0</b>	<b>1.0</b>	<b>8.4</b>	<b>6.9</b>
July	<b>3.3</b>	<b>0.7</b>	<b>10.1</b>	<b>5.4</b>
August	<b>3.4</b>	<b>1.0</b>	<b>10.2</b>	<b>5.9</b>
September	<b>3.4</b>	<b>0.7</b>	<b>9.8</b>	<b>7.1</b>
October	<b>3.0</b>	<b>0.7</b>	<b>10.8</b>	
November	<b>4.4</b>	<b>1.7</b>	<b>9.9</b>	
December	<b>4.9</b>	<b>2.0</b>	<b>9.9</b>	
Average	<b>2.2</b>	<b>2.4</b>	<b>8.2</b>	

  
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