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Special Release

Summary Inflation Report of the City of Puerto Princesa Consumer Price Index (2018=100)

September 2023

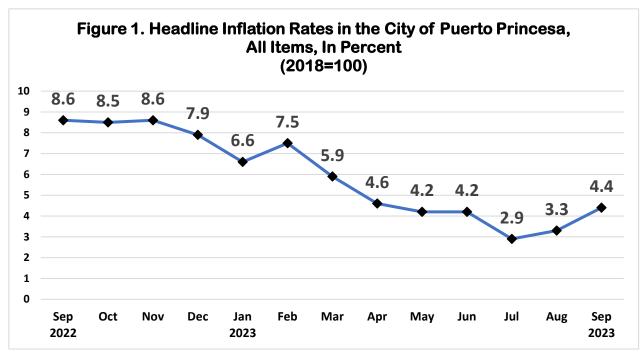
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Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA, and the City of Puerto Princesa All Items, In Percent (2018=100)

Area	September 2022	August 2023	September 2023	Year- to-date*
Philippines				
Headline	6.9	5.3	6.1	6.6
MIMAROPA				
Headline	7.6	6.1	6.8	7.5
City of Puerto Princesa				
Headline	8.6	3.3	4.4	4.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

* Year-on-year change of average CPI for January to September 2023 vs. 2022



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

City of Puerto Princesa

The **headline inflation** in the City of Puerto Princesa for September 2023 rose to **4.4** percent from **3.3** percent in August 2023. In September 2022, the headline inflation was higher, at **8.6** percent. The average inflation rate for the first nine months of the year stood at **4.8** percent, (Table A and Figure 1).

The main drivers to the faster growth rate of the city are the higher inflation for the indices of Housing, Water, Electricity, Gas and Other Fuels at **3.8** percent, from **0.9** in the previous month. This was followed by Food and Non-Alcoholic Beverages at **3.6** percent, from **2.4** percent in August 2023.

Furthermore, higher indices were also observed in the following commodities:

- a. Information and Communication, -0.1 percent from -1.0 percent;
- b. Health, 3.5 percent from 2.7 percent; and
- c. Transport, 2.1 percent from 1.9 percent.

In contrast, commodities that decelerated for the month of September are the following:

- a. Restaurants and Accommodation Services, 9.6 percent from 11.2 percent;
- b. Clothing and Footwear, 5.0 percent from 5.7 percent;
- c. Personal Care, and Miscellaneous Good and Services, **6.2** percent from **6.3** percent;
- d. Alcoholic Beverages and Tobacco, **11.9** percent from **13.0** percent; and
- e. Recreation Sport and Culture, 7.9 percent from 8.7 percent.

Meanwhile, commodities which remained at their previous annual rates are:

- a. Furnishings, Household Equipment and Routine Household Maintenance, **6.7** percent;
- b. Education Services, 0.4 percent; and
- c. Financial Services, **0.0** percent.

Table B. Year-on-Year Inflation Rates in the City of Puerto Princesa,All Items, In Percent(2018=100)

Commodity Crown	Inflation Rates		
Commodity Group	Sep '22	Aug '23	Sep '23
Food and Non-alcoholic Beverages	12.7	2.4	3.6
Alcoholic Beverages and Tobacco	11.5	13.0	11.9
Clothing and Footwear	11.0 5.7		5.0
Housing, Water, Electricity, Gas and other Fuels	2.5	0.9	3.8
Furnishings, Household Equipment and Routing Household Maintenance			6.7
Health	3.1	2.7	3.5
Transport	14.5	1.9	2.1
Information and Communication	1.8	(1.0)	(0.1)
Recreation, Sport, and Culture	7.5	8.7	7.9
Education Services	0.0	0.4	0.4
Restaurants and Accommodation Services	7.6	11.2	9.6
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	6.8	6.3	6.2

Food inflation in September 2023 moved at a faster pace of **3.3** percent from **1.8** percent in the previous month. In September 2022, the food index was higher at **13.3** percent inflation rate, (Table C).

The main drivers for the uptrend in food inflation were Rice at **1.5** percent, from **-3.6** percent in August 2023. This was followed by Fish and Other Seafood at **1.1** percent from **-0.1** percent. The third main driver is Fruits and Nuts at **7.5** percent from **3.2** percent in the previous month. Furthermore, higher indices were also observed in the following commodities:

- a. Sugar, Confectionery and Desserts, **11.3** percent from **9.8** percent;
- b. Milk, Other Dairy Products and Eggs, 7.2 percent from 6.8 percent;
- c. Meat and Other Parts of Slaughtered Land Animals, **-1.3** percent from **-1.4** percent;
- d. Ready-made Food and Other Food Products n.e.c., **3.6** percent from **3.4** percent; and
- e. Corn, 11.7 percent from 3.6 percent.

Meanwhile, lower annual growth rates were observed in the following commodities:

- a. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses, **14.2** percent, from **15.7** percent;
- b. Flour, Bread and Other Bakery Products, Pasta Products, And Other Cereals,
 3.7 percent from 5.3 percent; and
- c. Oils and Fats, -6.4 percent from -3.5 percent.

Table C. Year-on-Year Inflation Rates in the City of Puerto Princesa,By Food Group, In Percent(2018=100)

Food Commodity Crown	Inflation Rates		
Food Commodity Group	Sep '22	Aug '23	Sep '23
Food	13.3	1.8	3.3
Cereals and cereal products	6.8	(1.3)	2.2
Cereals	4.7	(3.5)	1.6
Rice	4.9	(3.6)	1.5
Corn	(1.7)	3.6	11.7
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	13.4	5.3	3.7
Meat and Other Parts of Slaughtered Land Animals	23.9	(1.4)	(1.3)
Fish and other seafood	20.0	(0.1)	1.1
Milk, Other Dairy Products and Eggs	7.7	6.8	7.2
Oils and Fats	17.6	(3.5)	(6.4)
Fruits and Nuts	13.1	3.2	7.5
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	9.2	15.7	14.2
Sugar, Confectionery, and Desserts	31.6	9.8	11.3
Ready-made Food and Other Food Products n.e.c.	8.6	3.4	3.6

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Table D. Year-on-Year Inflation Rates in the City of Puerto Princesa,All Items, In PercentJanuary 2020 – September 2023(2018=100)

Month	Inflation Rate				
	2020	2021	2022	2023	
January	1.0	3.8	4.1	6.6	
February	0.9	3.6	4.1	7.5	
March	0.4	4.2	5.2	5.9	
April	0.4	4.3	5.7	4.6	
May	1.9	2.6	7.3	4.2	
June	2.8	1.7	7.7	4.2	
July	3.0	1.3	9.3	2.9	
August	3.0	1.3	9.2	3.3	
September	3.2	0.8	8.6	4.4	
October	3.0	1.2	8.5		
November	3.8	1.7	8.6		
December	4.1	1.8	7.9		
Average	2.3	2.4	7.2		

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