

# PRESS RELEASE

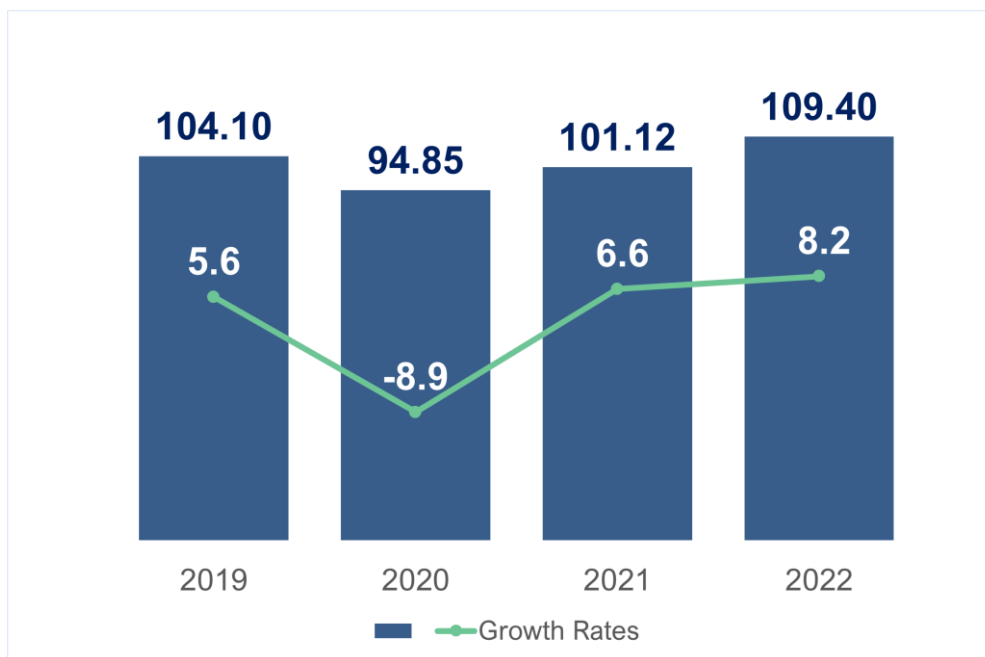
## **Oriental Mindoro's Economy Posts 8.2 Percent Increase in 2022, Surpasses 2019 Level**

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The economy of Oriental Mindoro posted a growth of 8.2 percent in 2022, faster than the 6.6 percent growth in the previous year. The Gross Domestic Product (GDP) of the province was estimated at PhP 109.40 billion in 2022, higher by 5.1 percent compared to the 2019 pre-pandemic level. (Figure 1)

Figure 1. Annual GDP of Oriental Mindoro, 2019 to 2022  
Levels (in Billion PhP) and Growth Rates (in Percent)  
at Constant 2018 Prices



Source: Philippine Statistics Authority

Among the major industries, the economy of Oriental Mindoro was driven by Services, which accounted for more than half of the province's total economy with a share of 50.5 percent. It was followed by Industry with 34.5 percent share, and Agriculture, forestry, and fishing at 15.0 percent share.

Meanwhile, among the 16 industries, the leading contributors to the 8.2 percent increase in the GDP of the province were Construction, with 1.8 percentage points; Wholesale and retail trade; repair of motor vehicles and motorcycles; 1.4 percentage points; and Transportation and storage, with 1.2 percentage points. (Table 1)

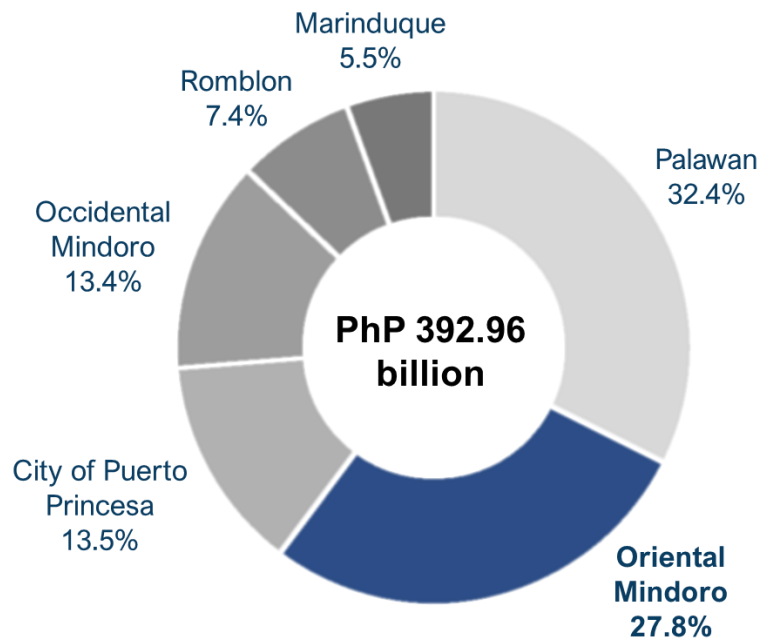
Table 1. Contribution to GDP Growth of Oriental Mindoro, 2021 to 2022 by Industry, in Percentage Points, at Constant 2018 Prices

Industries	2021 - 2022
<b>Agriculture, forestry, and fishing</b>	0.1
<b>Industry</b>	3.0
01. Mining and quarrying	0.01
02. Manufacturing	0.7
03. Electricity, steam, water and waste management	0.5
04. Construction	1.8
<b>Services</b>	5.1
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	1.4
02. Transportation and storage	1.2
03. Accommodation and food service activities	0.8
04. Information and communication	0.3
05. Financial and insurance activities	0.4
06. Real estate and ownership of dwellings	0.1
07. Professional and business services	0.1
08. Public administration and defense; compulsory social activities	0.1
09. Education	0.3
10. Human health and social work activities	0.1
11. Other services	0.3
<b>Gross Domestic Product Growth of Oriental Mindoro</b>	<b>8.2</b>

Source: Philippine Statistics Authority

Among the five provinces and one Highly Urbanized City (HUC) in MIMAROPA Region, Oriental Mindoro was the second largest economy, following the Province of Palawan. Oriental Mindoro accounted for 27.8 percent of the PhP 392.96 billion GDP of the region in 2022. (Figure 2)

Figure 2. Percentage Share to 2022 GDP of MIMAROPA Region, by Province/HUC, at Constant 2018 Prices



Source: Philippine Statistics Authority

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625, otherwise known as the Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level.

The Provincial Product Accounts or PPA has been the mechanism of the PSA to compile the annual estimates of Gross Domestic Product by province/HUC, consistent with the Regional and National Accounts of the Philippines. In 2023, all provinces and HUC of MIMAROPA continue to implement the PPA since its inception in 2021, together with other pilot regions. As of 2023, there are a total of 82 provinces and 17 HUCs compiling the PPA.

Full data series, charts, and data visuals of PPA MIMAMROPA can be accessed at the PPA landing page of the PSA ([psa.gov.ph/statistics/ppa](https://psa.gov.ph/statistics/ppa)), and the PSA Regional website ([rssomimaropa.psa.gov.ph/statistics/ppa](https://rssomimaropa.psa.gov.ph/statistics/ppa)).

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