



Special Release

Summary Inflation Report of the City of Puerto Princesa Consumer Price Index (2018=100)

December 2023

Date of Release: 09 January 2024

Reference No. 2024SR-02

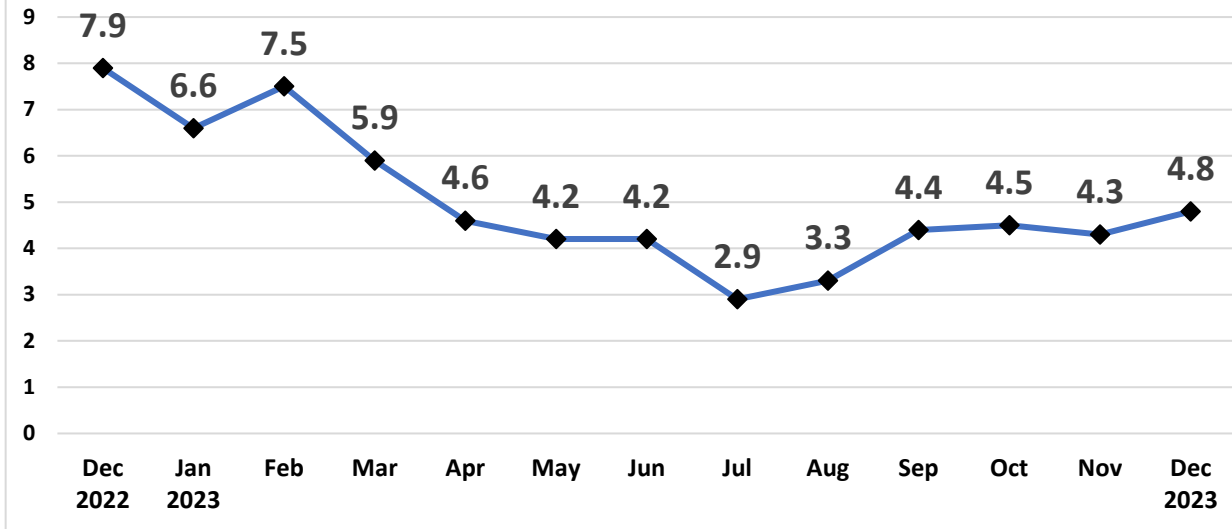
**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and the City of Puerto Princesa
All Items, In Percent
(2018=100)**

Area	December 2022	November 2023	December 2023	Year-to-date*
Philippines				
Headline	8.1	4.1	3.9	6.0
MIMAROPA				
Headline	8.9	4.8	4.4	6.9
City of Puerto Princesa				
Headline	7.9	4.3	4.8	4.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

* Year-on-year change of average CPI for January to December 2023 vs. 2022

Figure 1. Headline Inflation Rates in the City of Puerto Princesa, All Items, In Percent (2018=100)



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

City of Puerto Princesa

The **headline inflation** in the City of Puerto Princesa for December 2023 accelerated to **4.8** percent from **4.3** percent in November 2023. In December 2022, the headline inflation was higher, at **7.9** percent. The average inflation rate for 2023 stood at **4.8** percent, (Table A and Figure 1).

The higher inflation rates in the city is attributed to the higher indices for Transport at **0.7** percent, from **-4.7**; and Housing, Water, Electricity, Gas and Other Fuels at **7.5** percent, from **5.9** percent.

On the contrary, downtrends were observed in the following commodity groups:

- a. Food and Non-Alcoholic Beverages, **4.0** percent from **4.5** percent;
- b. Clothing and Footwear, **3.6** percent from **4.1** percent;
- c. Furnishings, Household Equipment and Routine Household Maintenance, **5.7** percent from **5.8** percent;
- d. Health, **3.4** percent from **4.4** percent;
- e. Recreation Sport and Culture, **6.4** percent from **6.5** percent;
- f. Restaurants and Accommodation Services, **6.8** percent from **8.1** percent; and
- g. Personal Care, and Miscellaneous Goods and Services, **4.7** percent, from **4.8** percent.

Meanwhile, Alcoholic Beverages and Tobacco; Education Services; Financial Services; and Information and Communication retained their previous months' annual rates.

Table B. Year-on-Year Inflation Rates in the City of Puerto Princesa, All Items, In Percent (2018=100)

Commodity Group	Inflation Rates		
	Dec '22	Nov '23	Dec '23
Food and Non-alcoholic Beverages	11.5	4.5	4.0
Alcoholic Beverages and Tobacco	10.1	12.1	12.1
Clothing and Footwear	11.8	4.1	3.6
Housing, Water, Electricity, Gas and other Fuels	2.1	5.9	7.5
Furnishings, Household Equipment and Routing Household Maintenance	6.4	5.8	5.7
Health	4.8	4.4	3.4
Transport	8.1	(4.7)	0.7
Information and Communication	1.5	(0.1)	(0.1)
Recreation, Sport, and Culture	9.0	6.5	6.4
Education Services	0.0	0.9	0.9
Restaurants and Accommodation Services	9.8	8.1	6.8
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	7.6	4.8	4.7

Food inflation in December 2023 further decreased to **3.9** percent from **4.4** percent in the previous month. In December 2022, the food index was higher at **11.8** percent inflation rate, (Table C).

The drivers for the downtrend in food inflation were Vegetables, Tubers, Plantains, Cooking Bananas and Pulses at **-8.4** percent, from **2.0** percent in November 2023. This was followed by Rice at **13.7** percent from **14.4** percent.

Furthermore, lower growth rates were also observed in the following commodities:

- a. Milk, Other Dairy Products and Eggs, **6.8** percent, from **7.5** percent;
- b. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **1.3** percent, from **1.9** percent; and
- c. Sugar, Confectionery, and Desserts, **-0.5** percent, from **0.5** percent;

In contrast, higher indices were observed in the following commodity groups:

- a. Corn, **13.4** percent, from **12.8** percent;
- b. Meat and Other Parts of Slaughtered Land Animals **-0.1** percent, from **-0.3** percent;
- c. Fish and Other Seafood, **4.4** percent, from **-0.3** percent;
- d. Oils and Fats **-6.6** percent, from **-7.2** percent; and
- e. Fruits and Nuts, **-0.8** percent, from **-1.7** percent;


Meanwhile, Ready-made Food and Other Food Products n.e.c. retained its previous month's inflation rate of **2.8** percent.

**Table C. Year-on-Year Inflation Rates in City of Puerto Princesa,
By Food Group, In Percent
(2018=100)**

Food Commodity Group	Inflation Rates		
	Dec '22	Nov '23	Dec '23
Food	11.8	4.4	3.9
Cereals and cereal products	6.7	11.2	10.6
Cereals	4.3	14.4	13.7
Rice	4.5	14.4	13.7
Corn	(5.9)	12.8	13.4
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	14.5	1.9	1.3
Meat and Other Parts of Slaughtered Land Animals	17.6	(0.3)	(0.1)
Fish and other seafood	8.1	(0.3)	4.4
Milk, Other Dairy Products and Eggs	9.3	7.5	6.8
Oils and Fats	13.6	(7.2)	(6.6)
Fruits and Nuts	23.6	(1.7)	(0.8)
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	13.9	2.0	(8.4)
Sugar, Confectionery, and Desserts	39.6	0.5	(0.5)
Ready-made Food and Other Food Products n.e.c.	9.1	2.8	2.8

**Table D. Year-on-Year Inflation Rates in City of Puerto Princesa,
All Items, In Percent
January 2020 – December 2023
(2018=100)**

Month	Inflation Rate			
	2020	2021	2022	2023
January	1.0	3.8	4.1	6.6
February	0.9	3.6	4.1	7.5
March	0.4	4.2	5.2	5.9
April	0.4	4.3	5.7	4.6
May	1.9	2.6	7.3	4.2
June	2.8	1.7	7.7	4.2
July	3.0	1.3	9.3	2.9
August	3.0	1.3	9.2	3.3
September	3.2	0.8	8.6	4.4
October	3.0	1.2	8.5	4.5
November	3.8	1.7	8.6	4.3
December	4.1	1.8	7.9	4.8
Average	2.3	2.4	7.2	4.8


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