



Special Release

Summary Inflation Report of the City of Puerto Princesa Consumer Price Index (2018=100)

January 2024

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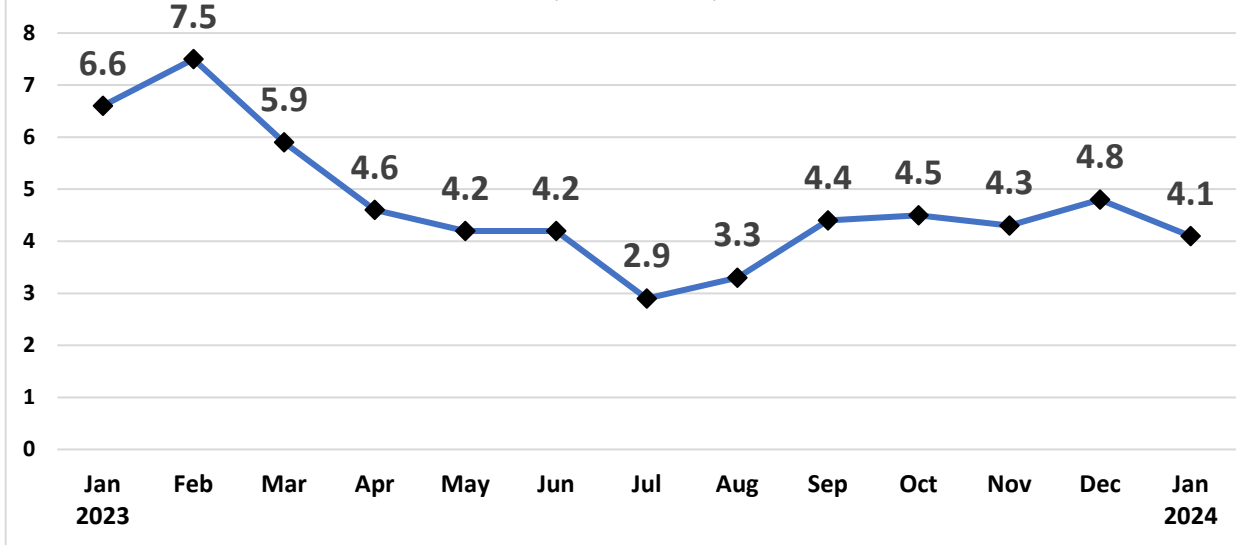
**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and the City of Puerto Princesa
All Items, In Percent
(2018=100)**

Area	January 2023	December 2023	January 2024	Year-to-date*
Philippines				
Headline	8.7	3.9	2.8	2.8
MIMAROPA				
Headline	8.9	4.4	3.6	3.6
City of Puerto Princesa				
Headline	6.6	4.8	4.1	4.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

* Year-on-year change of average CPI for January 2024 vs. 2023

Figure 1. Headline Inflation Rates in the City of Puerto Princesa, All Items, In Percent (2018=100)



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

City of Puerto Princesa

The **headline inflation** in the City of Puerto Princesa for January 2024 decelerated to **4.1** percent from **4.8** percent in December 2023. In January 2023, the headline inflation was higher, at **6.6** percent. (Table A and Figure 1)

The downtrend in the overall inflation in the city was primarily brought by the lower indices on Food and Non-Alcoholic Beverages posted at **1.4** percent, from **4.0 percent**; Transport, with **-0.2** percent inflation rate, from **0.7** percent; and Furnishings, Household Equipment and Routine Household Maintenance at **3.8** percent, from **5.7** percent in December 2023.

Also contributing to the slowdown are the slower growth rates observed in the following commodities:

- a. Restaurants and Accommodation Services at **6.3** percent, from **6.8** percent;
- b. Clothing and Footwear at **2.9** percent, from **3.6** percent;
- c. Personal Care, and Miscellaneous Goods and Services, **at 4.2** percent, from **4.7** percent;
- d. Information and Communication, at **-0.4** percent, from **-0.1** percent; and
- e. Recreation Sport and Culture, at **6.1** percent, from **6.4** percent.

On the contrary, the following commodity groups registered higher growth rates:

- a. Housing, Water, Electricity, Gas and Other Fuels, at **9.6** percent from **7.5** percent;
- b. Alcoholic Beverages and Tobacco, at **12.4** percent, from **12.1** percent; and
- c. Health, at **3.5** percent, from **3.4** percent.

Meanwhile, Education Services and Financial Services remained at **0.9** percent and **0.0** percent, respectively.

Table B. Year-on-Year Inflation Rates in the City of Puerto Princesa, All Items, In Percent (2018=100)

Commodity Group	Inflation Rates		
	Jan '23	Dec '23	Jan '24
Food and Non-alcoholic Beverages	9.5	4.0	1.4
Alcoholic Beverages and Tobacco	10.4	12.1	12.4
Clothing and Footwear	10.5	3.6	2.9
Housing, Water, Electricity, Gas and other Fuels	(0.1)	7.5	9.6
Furnishings, Household Equipment and Routing Household Maintenance	7.8	5.7	3.8
Health	4.8	3.4	3.5
Transport	8.1	0.7	(0.2)
Information and Communication	1.5	(0.1)	(0.4)
Recreation, Sport, and Culture	9.4	6.4	6.1
Education Services	0.0	0.9	0.9
Restaurants and Accommodation Services	10.0	6.8	6.3
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	7.9	4.7	4.2

Food inflation in January 2024 decreased further to **1.1** percent from **3.9** percent in the previous month. In January 2023, the food index was higher at **9.5** percent inflation rate. (Table C)

The main drivers for the downtrend in food inflation were the indices on Vegetables, Tubers, Plantains, Cooking Bananas, and Pulses posted at **-19.7** percent, from **-8.4** percent; Fish and Other Seafood, at **-1.2** percent from **4.4** percent and Milk, Other Dairy Products and Eggs, at **5.0** percent from **6.8** percent in December 2023.

Furthermore, lower growth rates were also observed in the following commodity groups:

- a. Meat and Other Parts of Slaughtered Land Animals, **-0.6** percent from **-0.1** percent;
- b. Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals, **0.4** percent from **1.3** percent;
- c. Fruits and Nuts, **-2.4** percent from **-0.8** percent; and
- d. Sugar, Confectionery, and Desserts, **-1.4** percent from **-0.5** percent; and
- e. Rice, **13.6** percent from **13.7** percent.

In contrast, higher inflation rates were observed in Oils and Fats, at **-5.0** percent from **-6.6** percent, and Corn, at **14.6** percent from **13.4** percent.


Meanwhile, Ready-made Food and Other Food Products n.e.c. retained its previous month's inflation rate of **2.8** percent.

**Table C. Year-on-Year Inflation Rates in City of Puerto Princesa,
By Food Group, In Percent
(2018=100)**

Food Commodity Group	Inflation Rates		
	Jan '23	Dec '23	Jan '24
Food	9.5	3.9	1.1
Cereals and cereal products	4.9	10.6	10.3
Cereals	1.8	13.7	13.6
Rice	2.0	13.7	13.6
Corn	(6.3)	13.4	14.6
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	15.3	1.3	0.4
Meat and Other Parts of Slaughtered Land Animals	15.5	(0.1)	(0.6)
Fish and other seafood	1.2	4.4	(1.2)
Milk, Other Dairy Products and Eggs	10.4	6.8	5.0
Oils and Fats	10.7	(6.6)	(5.0)
Fruits and Nuts	21.9	(0.8)	(2.4)
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	14.4	(8.4)	(19.7)
Sugar, Confectionery, and Desserts	38.5	(0.5)	(1.4)
Ready-made Food and Other Food Products n.e.c.	8.8	2.8	2.8

**Table D. Year-on-Year Inflation Rates in City of Puerto Princesa,
All Items, In Percent
January 2021 – January 2024
(2018=100)**

Month	Inflation Rate			
	2021	2022	2023	2024
January	3.8	4.1	6.6	4.1
February	3.6	4.1	7.5	
March	4.2	5.2	5.9	
April	4.3	5.7	4.6	
May	2.6	7.3	4.2	
June	1.7	7.7	4.2	
July	1.3	9.3	2.9	
August	1.3	9.2	3.3	
September	0.8	8.6	4.4	
October	1.2	8.5	4.5	
November	1.7	8.6	4.3	
December	1.8	7.9	4.8	
Average	2.4	7.2	4.8	


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