

Special Release

Summary Inflation Report of Palawan Consumer Price Index (2018=100)

May 2024

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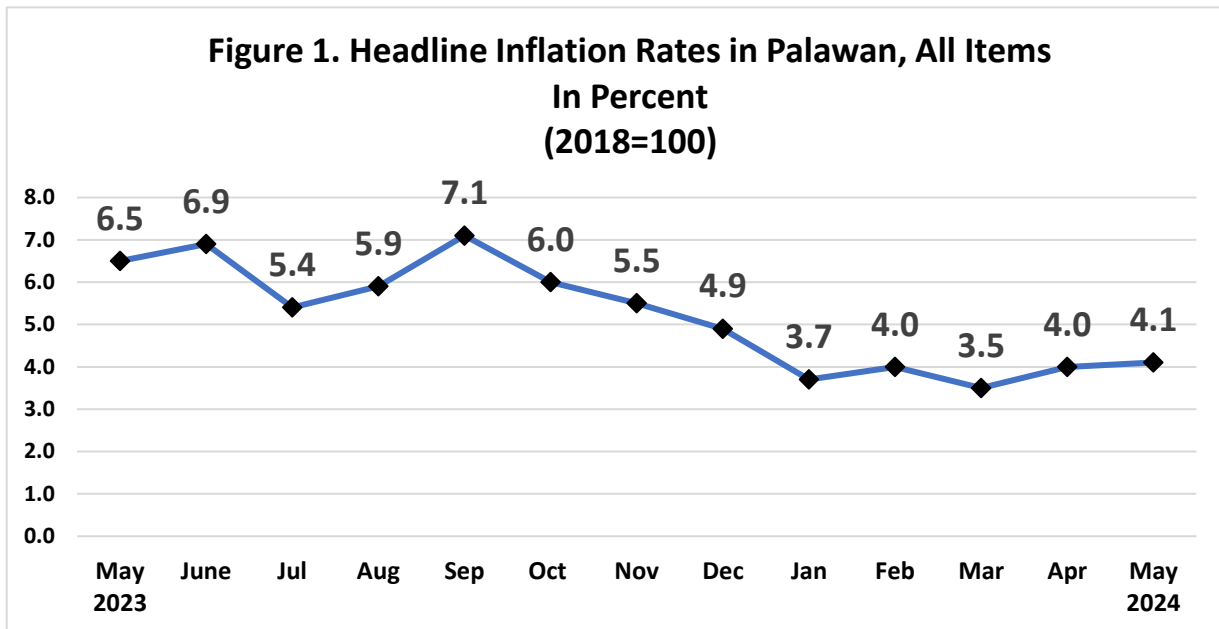
Reference No. 2024-11

**Table A. Year-on-Year Inflation Rates: Philippines,
MIMAROPA, and Palawan
All Items, In Percent
(2018=100)**

Area	May 2023	April 2024	May 2024	Year-to-date*
Philippines				
Headline	6.1	3.8	3.9	3.5
MIMAROPA				
Headline	7.2	4.4	4.6	4.0
Palawan				
Headline	6.5	4.0	4.1	3.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

* Year-on-year change of average CPI for January to May 2024 vs. 2023



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

Palawan

The **headline inflation** in the province of Palawan slightly increased to **4.1** percent in May 2024, from **4.0** percent in the previous month. In May 2023, inflation rate is higher at **6.5** percent. (Table A and Figure 1)

The uptrend in the provincial inflation during the month was influenced by the higher index for Food and Non-Alcoholic Beverages, posted at **4.8** percent from **4.6** percent in April 2024. This was followed by Transport **-0.8** percent from **-1.8** percent last month.

Furnishings, Household Equipment and Routing Household Maintenance, also contributed to the uptrend as it recorded a faster annual increase of **1.8** percent from **1.7** percent in April 2024. Moreover, higher inflation rate was noted on Information and Communication at **0.2** percent from **0.1** last month.

On the other hand, lower inflation rates were observed in the following commodity groups:

- a. Alcoholic Beverage and Tobacco, **3.0** percent from **3.6** percent;
- b. Clothing and Footwear, **1.7** percent from **1.9** percent;
- c. Housing, Water, Electricity, Gas and Other Fuels, **7.5** percent from **8.0** percent;
- d. Health, **1.6** percent from **1.8** percent;
- e. Recreation, Sport, Culture, **6.6** percent from **7.4** percent; and

- f. Personal Care, and Miscellaneous Good and Services, **1.8** percent from **1.9** percent.

Meanwhile, three commodity groups retained their previous month's inflation rates, namely: Education Services at **7.0** percent; Financial Services at **-1.1** percent; and Restaurants and Accommodation Services at **0.5** percent.

**Table B. Year-on-Year Inflation Rates in Palawan,
All Items, In Percent
(2018=100)**

Commodity Group	Inflation Rates		
	May '23	Apr '24	May '24
Food and Non-alcoholic Beverages	9.5	4.6	4.8
Alcoholic Beverages and Tobacco	10.7	3.6	3.0
Clothing and Footwear	9.5	1.9	1.7
Housing, Water, Electricity, Gas and other Fuels	1.7	8.0	7.5
Furnishings, Household Equipment and Routing Household Maintenance	7.3	1.7	1.8
Health	5.6	1.8	1.6
Transport	(4.3)	(1.8)	(0.8)
Information and Communication	0.9	0.1	0.2
Recreation, Sport, and Culture	11.8	7.4	6.6
Education Services	1.3	7.0	7.0
Restaurants and Accommodation Services	6.6	0.5	0.5
Financial Services	0.0	(1.1)	(1.1)
Personal Care, and Miscellaneous Good and Services	7.8	1.9	1.8

Food index for May 2024 increased to **4.9** percent inflation rate, from **4.8** percent in the previous month. In May 2023, the food index was higher, at **9.6** percent inflation rate, (Table C).

The acceleration in the food inflation for the month was brought about by the higher indices for Fish and Other Seafood, posted at **-2.5** percent from **-5.5** percent in April 2024; followed by Vegetables, Tubers, Plantains, Cooking Bananas, and Pulses, at **8.3** percent from **5.8** percent; and Oils and Fats, at **-3.0** percent from **-5.7** percent last month.

In contrast, lower inflation rates were observed in the following food commodities:

- a) Cereals and Cereal Products, **10.9** percent from **12.2** percent;
- b) Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **1.5** percent from **3.2** percent;
- c) Meat and Other Parts of Slaughtered Land Animals, **2.6** percent from **2.9** percent;
- d) Milk, Other Dairy Products and Eggs, **-0.3** percent from **-0.1** percent;
- e) Fruits and Nuts, 3.5 percent from **4.8** percent;
- f) Sugar, Confectionery, and Desserts, **-9.4** percent from **-8.9** percent; and
- g) Ready-made Food and Other Food Products n.e.c., **2.1** percent from **2.4** percent last month.

**Table C. Year-on-Year Inflation Rates in Palawan,
By Food Group In Percent
(2018=100)**

Food Commodity Group	Inflation		
	May '23	Apr '24	May '24
Food	9.6	4.8	4.9
Cereals and cereal products	8.0	12.2	10.9
Cereals	6.6	14.7	13.2
Rice	6.5	15.0	13.4
Corn	12.5	(1.8)	(1.8)
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	14.1	1.5	1.0
Meat and Other Parts of Slaughtered Land Animals	3.2	2.9	2.6
Fish and Other Seafood	9.4	(5.5)	(2.5)
Milk, Other Dairy Products and Eggs	12.7	(0.1)	(0.3)
Oils and Fats	2.6	(5.7)	(3.0)
Fruits and Nuts	4.7	4.8	3.5
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	14.4	5.8	8.3
Sugar, Confectionery, and Desserts	44.8	(8.9)	(9.4)
Ready-made Food and Other Food Products n.e.c.	9.3	2.4	2.1

**Table D. Year-on-Year Inflation Rates in Palawan,
All Items, In Percent
January 2021 – May 2024
(2018=100)**

Month	Inflation Rate			
	2021	2022	2023	2024
January	4.5	4.4	8.7	3.7
February	4.7	4.8	8.7	4.0
March	5.3	5.4	9.0	3.5
April	4.6	6.6	6.9	4.0
May	2.3	7.6	6.5	4.1
June	1.0	8.4	6.9	
July	0.7	10.1	5.4	
August	1.0	10.2	5.9	
September	0.7	9.8	7.1	
October	0.7	10.8	6.0	
November	1.7	9.9	5.5	
December	2.0	9.9	4.9	
Average	2.4	8.2	6.8	3.8



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