

# Special Release

## Summary Inflation Report of Palawan Consumer Price Index (2018=100)

Date of Release: 06 July 2024

Reference No. 2024-13

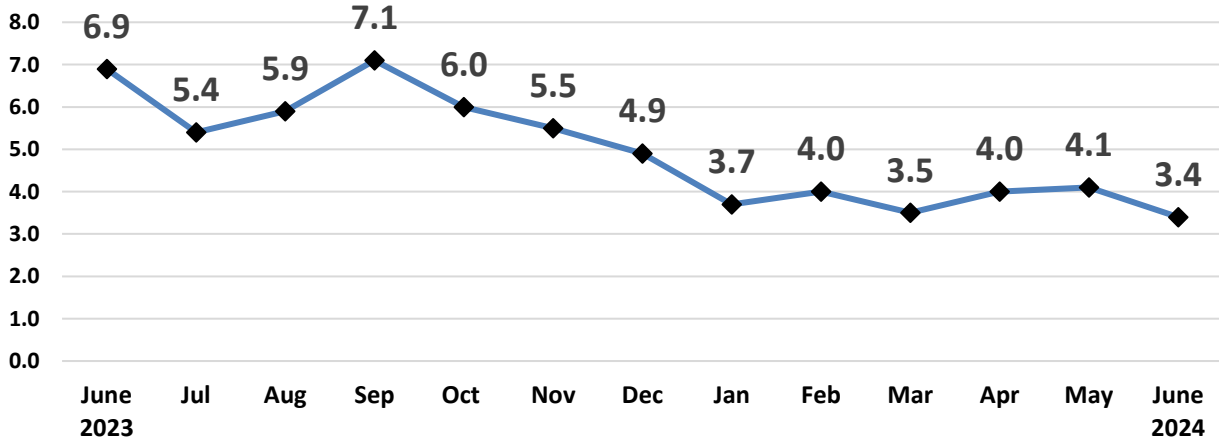
**Table A. Year-on-Year Inflation Rates: Philippines,  
MIMAROPA, and Palawan  
All Items, In Percent  
(2018=100)**

Area	June 2023	May 2024	June 2024	Year-to-date*
<b>Philippines</b>				
Headline	5.4	3.9	3.7	3.5
<b>MIMAROPA</b>				
Headline	7.2	4.6	4.4	4.0
<b>Palawan</b>				
Headline	6.9	4.1	3.4	3.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

\* Year-on-year change of average CPI for January to June 2024 vs. 2023

**Figure 1. Headline Inflation Rates in Palawan, All Items  
In Percent  
(2018=100)**



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

## Palawan

The **headline inflation** in the province of Palawan for June 2024 decreased to **3.4** percent from **4.1** percent in the previous month. In June 2023, the headline inflation was higher, at **6.9** percent. (Table A and Figure 1)

The downtrend in the overall inflation in the province was primarily influenced by the heavily weighted index for Food and Non-alcoholic beverages at **3.3** percent from **4.8** percent in May 2024. This was followed closely by Transport, at **-2.0** percent from **-0.8** percent. Information and Communication also contributed to the declining trend at **-1.2** percent inflation rate, from **0.2** percent last month.

In addition, lower inflation rates were also observed in the following indices:

- a. Furnishings, Household Equipment and Routing Household Maintenance, **1.1** percent from **1.8** percent;
- b. Personal Care, and Miscellaneous Goods and Services, **1.5** percent, from **1.8** percent;
- c. Clothing and Footwear, **1.6** percent, from **1.7** percent;
- d. Alcoholic Beverages and Tobacco, **2.8** percent from **3.0** percent; and
- e. Recreation Sport and Culture, **6.4** percent from **6.6** percent.

*AS*

On the other hand, higher growth rates were observed in the following commodity groups: Housing, Water, Electricity, Gas, and Other Fuels at **9.3** percent from **7.5** percent; and Health at **1.7** percent from **1.6** percent.

Meanwhile, three commodity groups retained their previous month's inflation rates, namely: Education Services at **7.0** percent; Restaurants and Accommodation Services at **0.5** percent; and Financial Services at **-1.1** percent.

**Table B. Year-on-Year Inflation Rates in Palawan,  
All Items, In Percent  
(2018=100)**

Commodity Group	Inflation Rates		
	June '23	May '24	June '24
Food and Non-alcoholic Beverages	10.5	4.8	3.3
Alcoholic Beverages and Tobacco	10.3	3.0	2.8
Clothing and Footwear	9.0	1.7	1.6
Housing, Water, Electricity, Gas and other Fuels	1.4	7.5	9.3
Furnishings, Household Equipment and Routing Household Maintenance	6.7	1.8	1.1
Health	5.3	1.6	1.7
Transport	(4.36)	(0.8)	(2.0)
Information and Communication	2.0	0.2	(1.2)
Recreation, Sport, and Culture	10.5	6.6	6.4
Education Services	1.3	7.0	7.0
Restaurants and Accommodation Services	5.9	0.5	0.5
Financial Services	0.0	(1.1)	(1.1)
Personal Care, and Miscellaneous Good and Services	7.5	1.8	1.5

**Food index** for June 2024 decreased to **3.5** percent inflation rate, from **4.9** percent in the previous month. In June 2023, the food index was higher, at **10.6** percent inflation rate, (Table C).

The deceleration of the food inflation for the month was brought about by the lower index for Cereals and cereal products, posted at **9.9** percent from **10.9** percent; followed by Meat and Other Parts of Slaughtered Land Animals, posted at **1.9** percent rate, from **2.6** percent; and Fish and other seafood, at **-7.9** percent from **-2.5** percent in the previous month.

Also contributing to the downtrend in the food index are the commodity groups:

- a. Oils and Fats, at **-5.4** percent inflation rate, from **-3.0** percent;
- b. Fruits and Nuts, at 0.2 percent inflation rate, from **3.5** percent;
- c. Sugar, Confectionery, and Desserts, at **-10.4** percent inflation rate, from **-9.4** percent; and
- d. Ready-made Food, and Other Food Products n.e.c., at **1.7** percent, from **2.1** percent.

On the contrary, higher inflation rates were observed in the food groups, Milk, Other Dairy Products and Eggs, at **0.5** percent from **-0.3** percent; and Vegetables, Tubers, Plantains, Cooking Bananas and Pulses, at **9.7** percent from **8.3** percent.

Meanwhile, Flour, Bread and other Bakery Products, Pasta Products and other Cereals retained its previous month's inflation rate of **1.0** percent.


**Table C. Year-on-Year Inflation Rates in Palawan,  
By Food Group In Percent  
(2018=100)**

Food Commodity Group	Inflation		
	June '23	May'24	June '24
Food	10.6	4.9	3.5
Cereals and cereal products	10.3	10.9	9.9
Cereals	9.7	13.2	12.0
Rice	9.7	13.4	12.2
Corn	11.0	(1.8)	(1.8)
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	12.7	1.0	1.0
Meat and Other Parts of Slaughtered Land Animals	4.0	2.6	1.9
Fish and Other Seafood	14.0	(2.5)	(7.9)
Milk, Other Dairy Products and Eggs	12.0	(0.3)	0.5
Oils and Fats	1.7	(3.0)	(5.4)
Fruits and Nuts	1.4	3.5	0.2
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	12.1	8.3	9.7
Sugar, Confectionery, and Desserts	36.5	(9.4)	(10.4)
Ready-made Food and Other Food Products n.e.c.	7.7	2.1	1.7

*Ph*

**Table D. Year-on-Year Inflation Rates in Palawan,  
All Items, In Percent  
January 2021 – June 2024  
(2018=100)**

Month	Inflation Rate			
	2021	2022	2023	2024
January	4.5	4.4	8.7	3.7
February	4.7	4.8	8.7	4.0
March	5.3	5.4	9.0	3.5
April	4.6	6.6	6.9	4.0
May	2.3	7.6	6.5	4.1
June	1.0	8.4	6.9	3.4
July	0.7	10.1	5.4	
August	1.0	10.2	5.9	
September	0.7	9.8	7.1	
October	0.7	10.8	6.0	
November	1.7	9.9	5.5	
December	2.0	9.9	4.9	
Average	2.4	8.2	6.8	3.8

  
**MARIA LALAINÉ M. RODRIGUEZ**  
 Chief Statistical Specialist