

REPUBLIC OF THE PHILIPPINES <u>PHILIPPINE STATISTICS AUTHORITY</u> PROVINCIAL STATISTICAL OFFICE PALAWAN



### **Special Release**

#### Summary Inflation Report of the City of Puerto Princesa Consumer Price Index (2018=100)

June 2024

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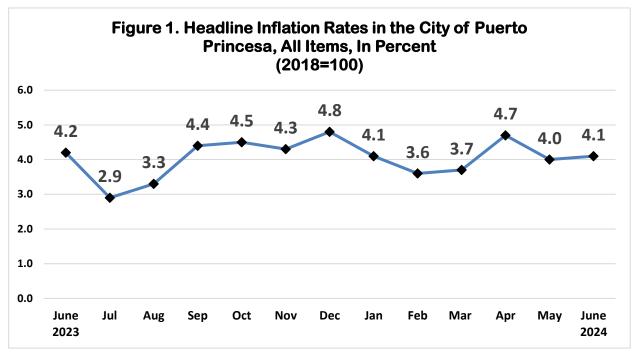
#### Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA, and the City of Puerto Princesa All Items, In Percent (2018=100)

Area	June 2023	May 2024	June 2024	Year- to-date*
Philippines				
Headline	5.4	3.9	3.7	3.5
MIMAROPA				
Headline	7.2	4.6	4.4	4.0
City of Puerto Princesa				
Headline	4.2	4.0	4.1	4.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

\* Year-on-year change of average CPI for January to June 2024 vs. 2023





Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

#### **City of Puerto Princesa**

The **headline inflation** in the City of Puerto Princesa slightly increased to **4.1** percent in June 2024, from **4.0** percent in the previous month. In June 2023, inflation rate is higher at **4.2** percent, (Table A and Figure 1).

The uptrend in the overall inflation in the city during the month was primarily influenced by the higher index for Housing, Water, Electricity, Gas and Other Fuels which posted an inflation rate of **9.0** percent from **7.1** percent last month. This was followed by Restaurants and Accommodation Services at **3.7** percent, from **0.8** percent; and Personal Care, and Miscellaneous Good and Services, at **1.4** percent from **1.2** percent in May 2024.

On the other hand, lower inflation rates were observed in the indices of the following commodity groups:

- a. Food and Non-Alcoholic Beverages, 4.1 percent from 5.4 percent;
- b. Alcoholic Beverage and Tobacco, 2.6 percent from 3.3 percent;
- c. Furnishings, Household Equipment and Routing Household Maintenance,
  0.7 percent from 1.0 percent;
- d. Health, 3.9 percent from 4.0 percent;
- e. Transport, -1.2 percent from -0.3 percent; and
- f. Recreation, Sport, Culture, **2.0** percent from **2.9** percent.

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Meanwhile, four commodity groups retained their previous month's inflation rates, namely: Clothing and Footwear at 0.3 percent; Information and Communication at **-1.0** percent; Education Services at **0.9** percent; and Financial Services, at **0.0** percent.

### Table B. Year-on-Year Inflation Rates in the City of Puerto Princesa,All Items, In Percent(2018=100)

Commodity Group	Inflation Rates		
Commodity Group	June '23	May '24	June'24
Food and Non-alcoholic Beverages	5.0	5.4	4.1
Alcoholic Beverages and Tobacco	12.3	3.3	2.6
Clothing and Footwear	7.8	0.3	0.3
Housing, Water, Electricity, Gas and other Fuels	1.3	7.1	9.0
Furnishings, Household Equipment and Routing Household Maintenance	7.3	1.0	0.7
Health	4.2	4.0	3.9
Transport	(3.0)	(0.3)	(1.2)
Information and Communication	(0.5)	(1.0)	(1.0)
Recreation, Sport, and Culture	9.0	2.9	2.0
Education Services	0.0	0.9	0.9
Restaurants and Accommodation Services	12.0	0.8	3.7
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	7.4	1.2	1.4

**Food index** for June 2024 decreased to **4.4** percent inflation rate, from **5.7** percent in the previous month. In June 2023, the food index was higher, at **4.5** percent inflation rate, (Table C).

The deceleration of the food inflation for the month was brought about by the lower indices for Cereals and cereal products, posted at **13.1** percent from **14.1** percent; and Flour, Bread and other Bakery Products, Pasta Products and other Cereals, at **-1.5** percent from **-1.0** percent last month.

Also contributing to the downtrend in the food index are the commodity groups:

a. Fish and other seafood, -5.5 percent from 3.2 percent;

b. Milk, Other Dairy Products and Eggs, 1.3 percent from 1.7 percent;

c. Fruits and Nuts, -3.2 percent from -0.5 percent; and

d. Sugar, Confectionery, and Desserts, **-5.0** percent from **-4.4** percent.

On the contrary, higher inflation rates were observed in the following food groups:

- a. Meat and Other Parts of Slaughtered Land Animals, **3.4** percent rate from **3.2** percent;
- b. Oils and Fats, -4.4 percent inflation rate from -5.0 percent;
- c. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses, **2.6** percent from **-1.3** percent; and
- d. Ready-made Food, and Other Food Products n.e.c., **3.8** percent from **2.0** percent.

## Table C. Year-on-Year Inflation Rates in the City of Puerto Princesa,By Food Group, In Percent(2018=100)

Food Commodity Crown	Food Commodity Group	es	
Food Commodity Group	June '23	May '24	June '24
Food	4.5	5.7	4.4
Cereals and cereal products	3.7	14.1	13.1
Cereals	1.3	19.3	18.0
Rice	1.4	19.3	18.0
Corn	(3.3)	19.9	18.9
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	11.4	(1.0)	(1.5)
Meat and Other Parts of Slaughtered Land Animals	2.1	3.2	3.4
Fish and other seafood	0.0	3.2	(5.5)
Milk, Other Dairy Products and Eggs	7.8	1.7	1.3
Oils and Fats	(0.5)	(5.0)	(4.4)
Fruits and Nuts	3.9	(0.5)	(3.2)
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	7.5	(1.3)	2.6
Sugar, Confectionery, and Desserts	27.6	(4.4)	(5.0)
Ready-made Food and Other Food Products n.e.c.	6.3	2.0	3.8
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# Table D. Year-on-Year Inflation Rates in City of Puerto Princesa,All Items, In PercentJanuary 2021 – June 2024

Month	Inflation Rate				
	2021	2022	2023	2024	
January	3.8	4.1	6.6	4.1	
February	3.6	4.1	7.5	3.6	
March	4.2	5.2	5.9	3.7	
April	4.3	5.7	4.6	4.7	
May	2.6	7.3	4.2	4.0	
June	1.7	7.7	4.2	4.1	
July	1.3	9.3	2.9		
August	1.3	9.2	3.3		
September	0.8	8.6	4.4		
October	1.2	8.5	4.5		
November	1.7	8.6	4.3		
December	1.8	7.9	4.8		
Average	2.4	7.2	4.8	4.0	

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