

SPECIAL RELEASE

Summary Inflation Report of the City of Puerto Princesa Consumer Price Index (2018=100)

July 2024

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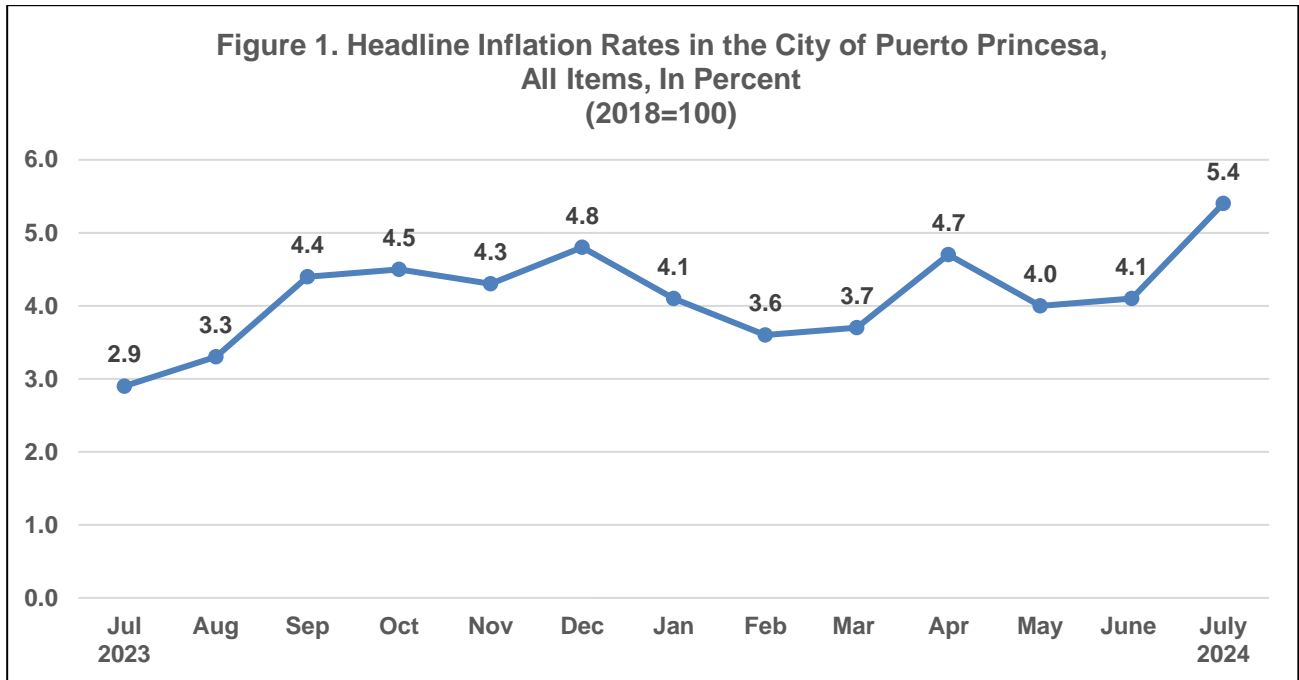
**Table A. Year-on-Year Inflation Rates:
Philippines, MIMAROPA, and the City of Puerto Princesa
All Items, In Percent
(2018=100)**

Area	July 2023	June 2024	July 2024	Year-to-date*
Philippines				
Headline	4.7	3.7	4.4	3.7
MIMAROPA				
Headline	5.7	4.4	5.0	4.2
City of Puerto Princesa				
Headline	2.9	4.1	5.4	4.2

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

* Year-on-year change of average CPI for January to July 2024 vs. 2023





Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

The **headline inflation** in the City of Puerto Princesa increased to **5.4** percent in July 2024, from **4.1** percent in the previous month. In July 2023, inflation rate is lower at **2.9** percent. (Table A and Figure 1)

The uptrend in the overall inflation in the city during the month was primarily influenced by the higher index for Food and Non-Alcoholic Beverages which posted an inflation rate of **6.8** percent from **4.1** last month. This was followed by Housing, Water, Electricity, Gas and Other Fuels at **10.0** percent from **9.0** percent and Transport at **-0.7** percent from **-1.2** percent in June 2024.

In addition, higher inflation rates were also observed in the following indices:

- a. Personal Care, and Miscellaneous Goods and Services, at **1.9** percent, from **1.4** percent; and
- b. Information and Communication, **-0.9** percent, from **-1.0** percent.

On the other hand, lower inflation rates were observed in the indices of the following commodity groups:

- a. Alcoholic Beverage and Tobacco, **2.0** percent from **2.6** percent;
- b. Clothing and Footwear, **0.1** percent from **0.3** percent;
- c. Furnishings, Household Equipment and Routing Household Maintenance, **0.5** percent from **0.7** percent;

- d. Health, **3.8** percent from **3.9** percent; and
- e. Recreation, Sport, Culture, **1.6** percent from **2.0** percent.

Meanwhile, three commodity groups retained their previous month's inflation rates, namely: Education Services at **0.9** percent; Restaurants and Accommodation Services at **3.7** percent; and Financial Services, at **0.0** percent.

Table B. Year-on-Year Inflation Rates in the City of Puerto Princesa, All Items, In Percent (2018=100)

Commodity Group	Inflation Rates		
	July '23	June'24	July'24
Food and Non-alcoholic Beverages	2.7	4.1	6.8
Alcoholic Beverages and Tobacco	12.9	2.6	2.0
Clothing and Footwear	6.3	0.3	0.1
Housing, Water, Electricity, Gas and other Fuels	0.7	9.0	10.0
Furnishings, Household Equipment and Routing Household Maintenance	7.0	0.7	0.5
Health	2.6	3.9	3.8
Transport	(3.8)	(1.2)	(0.7)
Information and Communication	(0.7)	(1.0)	(0.9)
Recreation, Sport, and Culture	8.6	2.0	1.6
Education Services	0.0	0.9	0.9
Restaurants and Accommodation Services	11.2	3.7	3.7
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	76.4	1.4	1.9

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Food index for July 2024 increased to **7.4** percent inflation rate, from **4.4** percent in the previous month. In July 2023, the food index was lower, at **2.1** percent inflation rate. (Table C)

The acceleration of the food inflation for the month was brought about by the higher indices for Cereals and cereal products, posted at **16.1** percent from **13.1** percent; Flour, Bread and other Bakery Products, Pasta Products and other Cereals, at **-1.4** percent from **-1.5** percent last month; and Meat and Other Parts of Slaughtered Land Animals, **4.4** percent rate from **3.4** percent.

Also contributing to the uptrend in the food index are the following commodity groups:

- a. Fish and other seafood, **7.0** percent from **-5.5** percent;
- b. Milk, Other Dairy Products and Eggs, **1.6** percent from **1.3** percent;
- c. Fruits and Nuts, **1.1** percent from **-3.2** percent; and
- d. Oils and Fats, **-3.1** percent inflation rate from **-4.4** percent; and
- e. Ready-made Food, and Other Food Products n.e.c., **4.1** percent from **3.8** percent.

On the other hand, lower inflation rates were observed in the following food groups:

- a. Sugar, Confectionery, and Desserts, **-5.3** percent from **-5.0** percent; and
- b. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses, **-1.4** percent from **2.6** percent.

Table C. Year-on-Year Inflation Rates in the City of Puerto Princesa, By Food Group, In Percent (2018=100)


Food Commodity Group	Inflation Rates		
	July '23	June '24	July '24
Food	2.1	4.4	7.4
Cereals and cereal products	1.3	13.1	16.1
Cereals	(1.0)	18.0	22.1
Rice	(1.0)	18.0	22.3
Corn	0.6	18.9	14.4
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	8.8	(1.5)	(1.4)
Meat and Other Parts of Slaughtered Land Animals	(0.1)	3.4	4.4
Fish and other seafood	(5.4)	(5.5)	7.0
Milk, Other Dairy Products and Eggs	8.1	1.3	1.6
Oils and Fats	(2.7)	(4.4)	(3.1)
Fruits and Nuts	3.8	(3.2)	1.1
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	11.0	2.6	(1.4)
Sugar, Confectionery, and Desserts	18.1	(5.0)	(5.3)
Ready-made Food and Other Food Products n.e.c.	4.1	3.8	4.1

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

**Table D. Year-on-Year Inflation Rates in City of Puerto Princesa,
All Items, In Percent
January 2021 – July 2024
(2018=100)**

Month	Inflation Rate			
	2021	2022	2023	2024
January	3.8	4.1	6.6	4.1
February	3.6	4.1	7.5	3.6
March	4.2	5.2	5.9	3.7
April	4.3	5.7	4.6	4.7
May	2.6	7.3	4.2	4.0
June	1.7	7.7	4.2	4.1
July	1.3	9.3	2.9	5.4
August	1.3	9.2	3.3	
September	0.8	8.6	4.4	
October	1.2	8.5	4.5	
November	1.7	8.6	4.3	
December	1.8	7.9	4.8	
Average	2.4	7.2	4.8	4.2

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index


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TECHNICAL NOTES

Consumer Price Index is an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

- Market Basket is a sample of goods and services, which is meant to represent the totality of all the goods and services purchased by households relative to a base year.
 - To determine the commodities that will form the market basket for the 2018-based CPI, the Survey of Key Informants (SKI) was conducted in March 2021. The survey, which was conducted nationwide to store managers, sellers or proprietors, obtained information on the most commonly purchased of goods and availed of services by the households.
 - The commodities in the 2018-based CPI market basket are grouped/classified according to the 2020 Philippine Classification of Individual Consumption According to Purpose (PCOICOP) which is based on the United Nations COICOP. Meanwhile, the commodities in the 2012-based CPI market basket used the 2009 PCOICOP version of classification of commodities.
- Base year is a reference period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. The CPI is rebased from base year 2012 to base year 2018.
- Inflation Rate is the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).