

# PRESS RELEASE

## Oriental Mindoro's Headline Inflation increases to 3.3% in June 2024

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**Table 1. Year-on-Year Headline Inflation Rates (%) in the Philippines, MIMAROPA Region, and Oriental Mindoro Province, All Items (2018=100)**

Area	June 2023	May 2024	June 2024
Philippines	5.4	3.9	3.7
MIMAROPA Region	7.2	4.6	4.4
Oriental Mindoro	8.4	3.1	3.3

Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index

Oriental Mindoro's headline inflation or the overall inflation increased to 3.3 percent in June 2024 from 3.1 percent in May 2024. This brings the provincial average inflation from January to June 2024 at 2.9 percent. In June 2023, the inflation rate in the province was higher at 8.4 percent. (Table 1)

The uptrend in the overall inflation in June 2024 was primarily influenced by the higher year-on-year increase in the housing, water, electricity, gas and other fuels index at 4.6 percent during the month from 3.5 percent in May 2024. This was followed by the food and non-alcoholic beverages at 1.8 percent in June 2024 from 1.7 percent in May 2024. The index of information and communication also contributed to the uptrend with an inflation rate of 2.3 percent during the month from 0.9 percent in May 2024. (Table 2)

The top five (5) main contributors to the uptrend overall inflation of the province in June 2024 are the following:

1. Rice, 9.2 percent from 6.2 percent;
2. Restaurants, café and the like, which retained its previous month's rate at 12.4 percent;
3. Meat of pigs, 11.0 percent from 10.6 percent;
4. Electricity, 6.0 percent from 1.5 percent; and
5. LPG, at 17.6 percent from 9.6 percent

Food inflation in Oriental Mindoro remained at 1.9 percent in June 2024. In June 2023, food inflation was recorded at 10.0 percent.



**Table 2. Year-on-Year Inflation Rates (%) by Commodity Group in Oriental Mindoro: June 2023, May 2024, and June 2024 (2018=100)**

Commodity Group	June 2023	May 2024	June 2024
<b>All Items</b>	<b>8.4</b>	<b>3.1</b>	<b>3.3</b>
Food and Non-Alcoholic Beverages	9.7	1.7	1.8
Alcoholic Beverages and Tobacco	13.1	4.4	3.6
Clothing and Footwear	12.0	3.6	2.5
Housing, Water, Electricity, Gas and Other Fuels	12.2	3.5	4.6
Furnishings, Household Equipment and Routine Household Maintenance	11.4	1.9	1.5
Health	6.5	4.8	4.7
Transport	(6.4)	1.5	1.7
Information and Communication	1.5	0.9	2.3
Recreation, Sport and Culture	5.0	2.8	2.9
Education Services	1.8	3.0	3.0
Restaurants and Accommodation Services	12.6	12.4	12.4
Financial Services	0.0	(0.1)	(0.1)
Personal Care and Miscellaneous Goods and Services	6.6	2.5	2.5

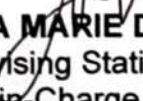
Source: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index  
Note: Values enclosed in parentheses () are negative values

The overall inflation for the Bottom 30% Income Households in June 2024 was registered at 4.2 percent from 4.0 percent in May 2024.

The main sources of acceleration of the June 2024 inflation of Oriental Mindoro for the Bottom 30% Income Households are the housing, water, electricity, gas and other fuels index at 10.0 percent during this month from 8.3 percent in May 2024, and the Food and Non-Alcoholic Beverages at 1.8 percent from 1.6 percent in May 2024.

The top five (5) main contributors to the uptrend of the June Inflation of the province for the Bottom 30% Income Households are the following:

1. Rice, at 8.2 percent from 5.7 percent;
2. Restaurants, café and the like, which retained its previous month's rate at 12.4 percent;
3. Electricity, at 6.0 percent from 1.5 percent;
4. Shell or Nut Charcoal, at 25.1 percent from 30.2 percent; and
5. LPG, at 17.6 percent from 9.6 percent.

  
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