

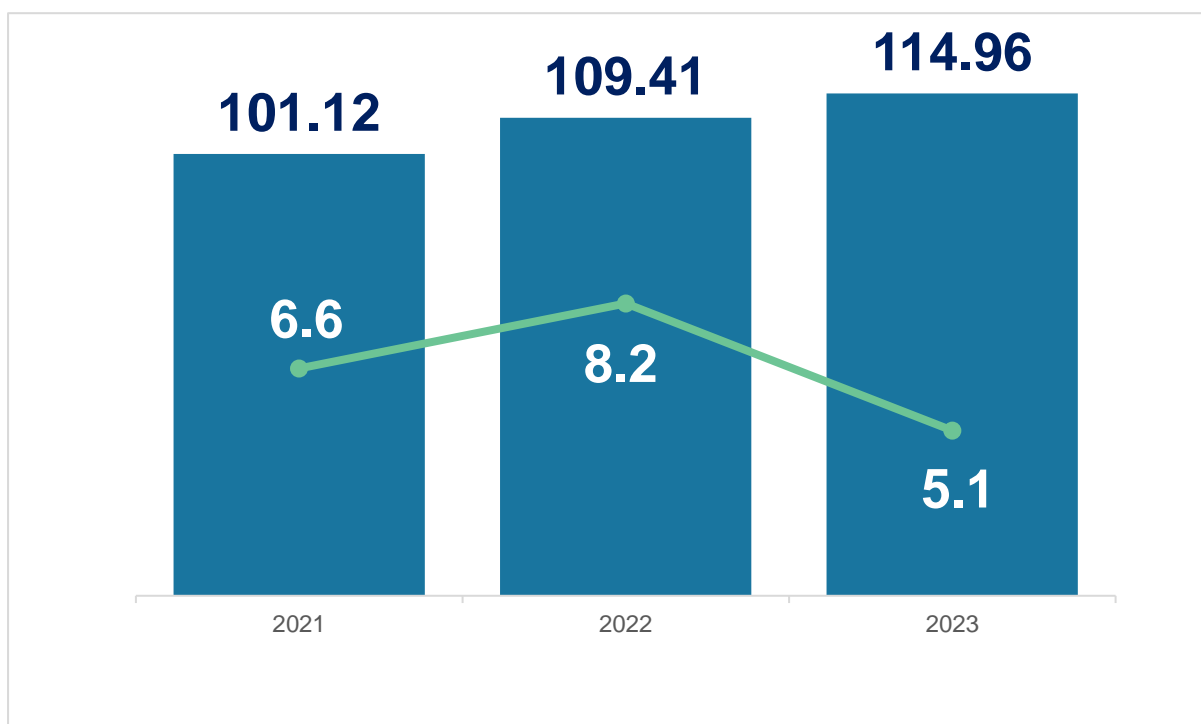
PRESS RELEASE

Oriental Mindoro’s Economy Records a 5.1 Percent Increase in 2023

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The economy of Oriental Mindoro grew by 5.1 percent in 2023 from its 2022 level, slower than the 8.2 percent growth in the previous year. This represents an increase in the value of Gross Domestic Product (GDP) from PhP 109.41 billion in 2022 to PhP 114.96 billion in 2023. The GDP levels in 2023 continued to surpass its pre-pandemic performance with a margin of PhP 10.87 billion compared with the 2019 level. (Figure 1)

Figure 1. Gross Domestic Product of Oriental Mindoro
In Term of Levels (in Billion PhP) and Growth Rate (in Percent)
At Constant 2018 Prices, 2021 to 2023

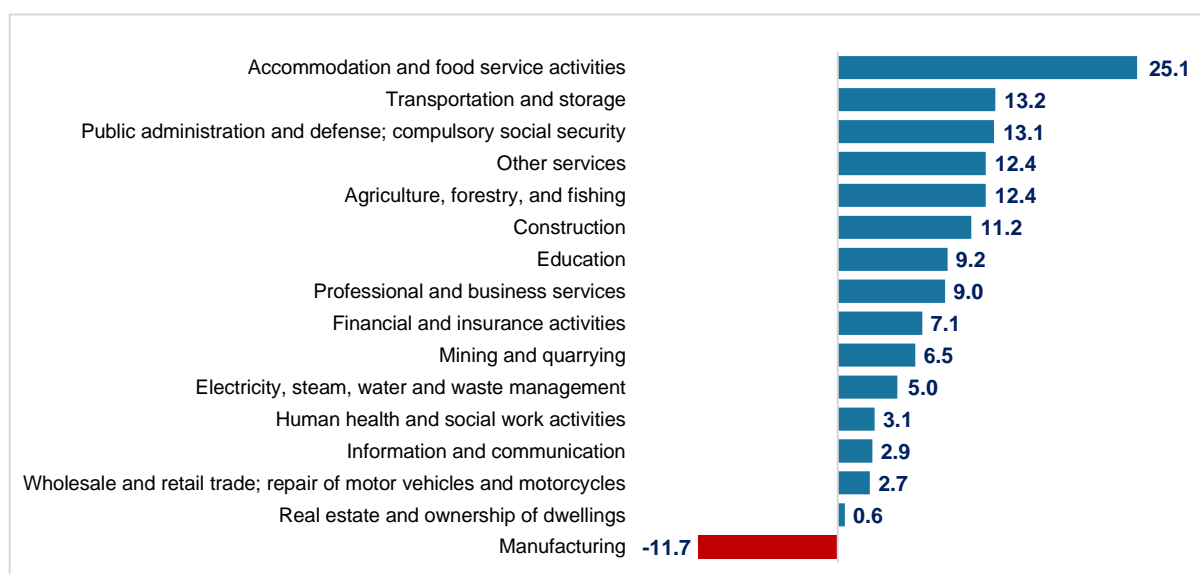


Source: Philippine Statistics Authority



Among the 16 industries, the fastest growths were observed in Accommodation and food service activities with 25.1 percent, followed by Transportation and storage with 13.2 percent, and Public administration and defense; compulsory social security with 13.1 percent. On the other hand, Manufacturing registered a contraction of 11.7 percent. (Figure 2)

Figure 2. Economic Performance of Oriental Mindoro, by Industry
In Terms of Growth Rates (in Percent); 2022 to 2023
At Constant 2018 Prices



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the Oriental Mindoro can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rssomimaropa.psa.gov.ph/statistics/ppa).


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