

SPECIAL RELEASE

September 2024 Summary Inflation Report Consumer Price Index (2018=100)

City of Puerto Princesa

Date of Release: 07 October 2024
Reference No. 2024-SR-027

**Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA,
and Puerto Princesa City
All Items, In Percent
(2018=100)**

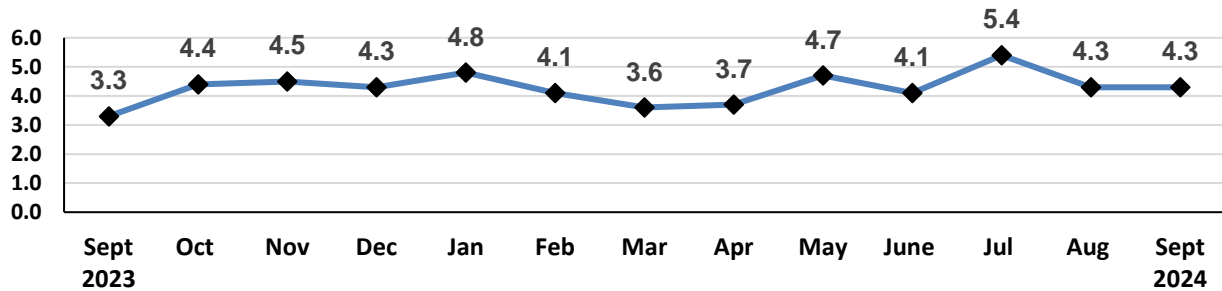
Area	September 2023	August 2024	September 2024	Year-to-date*
Philippines				
Headline	6.1	3.3	1.9	3.6
MIMAROPA				
Headline	6.8	4.1	2.5	4.0
City of Puerto Princesa				
Headline	4.4	4.3	4.3	4.2

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

* Year-on-year change of average CPI for January to September 2024 vs. 2023

The **headline inflation** in the City of Puerto Princesa in September 2024 is maintained at its previous month's rate of **4.3** percent. In September 2023, inflation rate is higher at **4.4** percent. (Table A and Figure 1)

**Figure 1. Headline Inflation Rates in City of Puerto Princesa,
All Items
In Percent
(2018=100)**



Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

The overall inflation rate in Puerto Princesa City maintained at 4.3 percent. The result was primarily influenced by the lower index for housing, water, electricity, gas and other fuels at **7.4** percent from **9.8** percent in August 2024, health, at **2.4** percent from **3.5** percent, and transport, at **-6.3** percent from **-5.1** percent in the previous month.

Also contributing to the trend was recreation at **1.0** percent from **1.3** percent, education services, at **0.0** percent from **0.4** percent, and restaurants and accommodation services, at **3.5** percent from **3.7** percent.

**Table B. Year-on-Year Inflation Rates in Puerto Princesa City,
All Items, In Percent
(2018=100)**

Commodity Group	Inflation Rates		
	Sept 2023	Aug2024	Sept 2024
Food and Non-alcoholic Beverages	3.6	5.1	7.0
Alcoholic Beverages and Tobacco	11.9	2.0	3.2
Clothing and Footwear	5.0	0.0	0.3
Housing, Water, Electricity, Gas and other Fuels	3.8	9.8	7.4
Furnishings, Household Equipment and Routing Household Maintenance	6.7	0.5	0.9
Health	3.5	3.5	2.4
Transport	2.1	-5.1	-6.3
Information and Communication	-0.1	-0.9	-0.9
Recreation, Sport, and Culture	7.9	1.3	1.0
Education Services	0.9	0.4	0.0
Restaurants and Accommodation Services	9.6	3.7	3.5
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	6.2	1.9	2.0

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

In addition, higher inflation rates were observed in the following indices:

- a. Food and Non-alcoholic Beverages, **7.0** percent from **5.1** percent;
- b. Alcoholic Beverages and Tobacco, **3.2** percent from **2.0** percent;
- c. Clothing and Footwear, **0.3** percent from **0.0** percent;
- d. Furnishings, Household Equipment and Routing Household Maintenance at **0.9** percent from **0.5** percent; and
- e. Personal Care, and Miscellaneous Goods and Services, at **2.0** percent from **1.9** percent.

Meanwhile, the other two commodity groups retained their previous month's inflation rates.

**Table C. Year-on-Year Inflation Rates in Puerto Princesa City,
By Food Group In Percent
(2018=100)**

Food Commodity Group	Inflation Rates		
	Sept 2023	Aug 2024	Sept 2024
Food	3.3	5.5	7.4
Cereals and cereal products	2.2	15.5	15.1
Cereals	1.6	21.3	20.3
Rice	1.5	21.5	20.6
Corn	11.7	10.8	2.4
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	3.7	-0.9	-0.4
Meat and Other Parts of Slaughtered Land Animals	-1.3	4.0	4.7
Fish and other seafood	1.1	0.6	13.3
Milk, Other Dairy Products and Eggs	7.2	1.6	2.2
Oils and Fats	-6.4	-2.7	-2.4
Fruits and Nuts	7.5	1.4	-0.1
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	14.2	-6.9	-8.7
Sugar, Confectionery, and Desserts	11.3	-5.3	-4.4
Ready-made Food and Other Food Products n.e.c.	3.6	4.8	5.0

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Food index in Puerto Princesa City for September 2024 increased to **7.4** percent inflation rate, from **5.5** percent in the previous month. In September 2023, the food index was lower, at **3.3** percent inflation rate. (Table C)

The uptrend of the food inflation for the month was brought about by the faster inflation rate of fish and other seafoods with **13.3** percent in September 2024 from **0.6** percent in the previous month. This was followed by milk, other dairy products and eggs at **2.2** percent from **1.6** percent and meat and other parts of slaughtered land animals at **4.7** percent from **4.0** percent.

In addition, higher inflation rates were also observed in the following indices:


- a. Sugar, Confectionery, and Desserts, **-4.4** percent from **-5.3** percent;
- b. Ready-made Food and Other Food Products n.e.c., at **5.0** percent from **4.8** percent last month;
- c. Oils and Fats, **-2.4** percent from **-2.7** percent, and
- d. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, at **-0.4** percent from **-0.9** percent.

On the contrary, slower inflation rates were observed in the following food groups:

- a. Fruits and Nuts, **-0.1** percent from **1.4** percent;
- b. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses, **-8.7** percent from **-6.9** percent;
- c. Rice, **20.6** percent from **21.5** percent; and
- d. Corn, **2.4** percent from **10.8** percent.

**Table D. Year-on-Year Inflation Rates in Puerto Princesa City,
All Items, In Percent
January 2021 – September 2024
(2018=100)**

Month	Inflation Rate			
	2021	2022	2023	2024
January	3.8	4.1	6.6	4.1
February	3.6	4.1	7.5	3.6
March	4.2	5.2	5.9	3.7
April	4.3	5.7	4.6	4.7
May	2.6	7.3	4.2	4.0
June	1.7	7.7	4.2	4.1
July	1.3	9.3	2.9	5.4
August	1.3	9.2	3.3	4.3
September	0.8	8.6	4.4	4.3
October	1.2	8.5	4.5	
November	1.7	8.6	4.3	
December	1.8	7.9	4.8	
Average	2.4	7.2	4.8	4.2


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Technical Notes

Consumer Price Index is an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

- **Market Basket** is a sample of goods and services, which is meant to represent the totality of all the goods and services purchased by households relative to a base year.
 - To determine the commodities that will form the market basket for the 2018-based CPI, the Survey of Key Informants (SKI) was conducted in March 2021. The survey, which was conducted nationwide to store managers, sellers or proprietors, obtained information on the most commonly purchased of goods and availed of services by the households.
 - The commodities in the 2018-based CPI market basket are grouped/classified according to the 2020 Philippine Classification of Individual Consumption According to Purpose (PCOICOP) which is based on the United Nations COICOP. Meanwhile, the commodities in the 2012-based CPI market basket used the 2009 PCOICOP version of classification of commodities.
- **Base year** is a reference period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. The CPI is rebased from base year 2012 to base year 2018.
- **Inflation Rate** is the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).