

SPECIAL RELEASE

October 2024 Summary Inflation Report Consumer Price Index (2018=100)

City of Puerto Princesa

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**Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA,
and Puerto Princesa City
All Items, In Percent
(2018=100)**

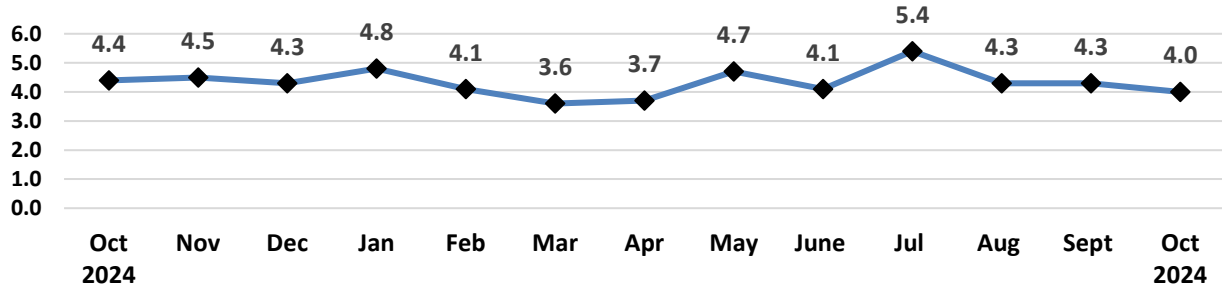
Area	October 2023	September 2024	October 2024	Year-to-date*
Philippines				
Headline	4.9	1.9	2.3	3.3
MIMAROPA				
Headline	5.8	2.5	2.6	3.8
City of Puerto Princesa				
Headline	4.5	4.3	4.0	4.2

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

* Year-on-year change of average CPI for January to October 2024 vs. 2023

The **headline inflation** in the City of Puerto Princesa decreased at **4.0** percent in October 2024, from **4.3** percent in the previous month. In October 2023, inflation rate is higher at **4.5** percent. (Table A and Figure 1)

**Figure 1. Headline Inflation Rates in City of Puerto Princesa,
All Items
In Percent
(2018=100)**



Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

The overall inflation rate in Puerto Princesa City decreased at **4.0** percent. The result was primarily influenced by the lower index for food and non-alcoholic beverages, **5.5** percent from **7.0** percent, housing, water, electricity, gas and other fuels at **7.1** percent from **7.4** percent, health at **1.9** percent from **2.4**, personal care and miscellaneous goods and services at **1.8** percent from **2.0** percent, and alcoholic beverages and tobacco at **3.0** percent in October 2024 from **3.2** percent in the previous month.

**Table B. Year-on-Year Inflation Rates in Puerto Princesa City,
All Items, In Percent
(2018=100)**

Commodity Group	Inflation Rates		
	Oct 2023	Sept2024	Oct 2024
Food and Non-alcoholic Beverages	4.9	7.0	5.5
Alcoholic Beverages and Tobacco	12.1	3.2	3.0
Clothing and Footwear	4.7	0.3	0.3
Housing, Water, Electricity, Gas and other Fuels	4.2	7.4	7.1
Furnishings, Household Equipment and Routing Household Maintenance	6.2	0.9	1.2
Health	3.7	2.4	1.9
Transport	-2.1	-6.3	-3.4
Information and Communication	0.0	-0.9	-0.8
Recreation, Sport, and Culture	7.4	1.0	1.4
Education Services	0.9	0.0	0.0
Restaurants and Accommodation Services	8.8	3.5	3.7
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	5.8	2.0	1.8

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

On the contrary, higher inflation rates were observed in the following indices:

- a. Furnishings, Household Equipment and Routing Household Maintenance at **1.2** percent from **0.9** percent;
- b. Transport at **-3.4** percent from **-6.3** percent;
- c. Information and Communication at **-0.8** percent from **-0.9** percent;
- d. Recreation, Sport, and Culture at **1.4** percent from **1.0** percent; and
- e. Restaurants and Accommodation Services at **3.7** percent from **3.5** percent.

Meanwhile, the other three commodity groups retained their previous month's inflation rates.

**Table C. Year-on-Year Inflation Rates in Puerto Princesa City,
By Food Group In Percent
(2018=100)**

Food Commodity Group	Inflation Rates		
	Oct 2023	Sept 2024	Oct 2024
Food	4.7	7.4	5.8
Cereals and cereal products	6.3	15.1	13.9
Cereals	7.5	20.3	13.9
Rice	7.4	20.6	14.1
Corn	14.9	2.4	3.2
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	2.8	-0.4	0.1
Meat and Other Parts of Slaughtered Land Animals	-0.6	4.7	4.6
Fish and other seafood	4.6	13.3	10.5
Milk, Other Dairy Products and Eggs	7.2	2.2	1.5
Oils and Fats	-7.8	-2.4	-0.3
Fruits and Nuts	1.3	-0.1	5.7
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	12.4	-8.7	-8.3
Sugar, Confectionery, and Desserts	5.3	-4.4	-3.5
Ready-made Food and Other Food Products n.e.c.	3.3	5.0	4.4

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Food index in Puerto Princesa City for October 2024 decreased to **5.8** percent inflation rate, from **7.4** percent in the previous month. In October 2023, the food index was lower, at **4.7** percent inflation rate. (Table C)

The downtrend of the food inflation for the month was brought about by the lower inflation rate of rice at **14.1** percent from **20.6** percent, fish and other seafoods at **10.5** percent from **13.3** percent, and milk, other dairy products and eggs at **1.5** percent from **2.2** percent.

In addition, slower inflation rates were also observed in the indices of meat and other parts of slaughtered animals at **4.6** percent from **4.7** percent and ready-made food and other food products, n.e.c., at **4.4** percent from **5.0** percent last month.

On the contrary, faster inflation rates were observed in the following food groups:


- a. Corn, **3.2** percent from **2.4** percent;
- b. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **0.1** percent from **-0.4** percent;
- c. Oils and Fats, **5.7** percent from **-0.1** percent;
- d. Fruits and Nuts, **-0.1** percent from **1.4** percent;
- a. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses, **-8.3** percent from **-8.7** percent; and
- b. Sugar, Confectionery, and Desserts, **-3.5** percent from **-4.4** percent.

**Table D. Year-on-Year Inflation Rates in Puerto Princesa City,
All Items, In Percent
January 2021 – October 2024**

Month	Inflation Rate			
	2021	2022	2023	2024
January	3.8	4.1	6.6	4.1
February	3.6	4.1	7.5	3.6
March	4.2	5.2	5.9	3.7
April	4.3	5.7	4.6	4.7
May	2.6	7.3	4.2	4.0
June	1.7	7.7	4.2	4.1
July	1.3	9.3	2.9	5.4
August	1.3	9.2	3.3	4.3
September	0.8	8.6	4.4	4.3
October	1.2	8.5	4.5	4.0
November	1.7	8.6	4.3	
December	1.8	7.9	4.8	
Average	2.4	7.2	4.8	4.2

(2018=100)

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index


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Technical Notes

Consumer Price Index is an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

- **Market Basket** is a sample of goods and services, which is meant to represent the totality of all the goods and services purchased by households relative to a base year.
 - To determine the commodities that will form the market basket for the 2018-based CPI, the Survey of Key Informants (SKI) was conducted in March 2021. The survey, which was conducted nationwide to store managers, sellers or proprietors, obtained information on the most commonly purchased of goods and availed of services by the households.
 - The commodities in the 2018-based CPI market basket are grouped/classified according to the 2020 Philippine Classification of Individual Consumption According to Purpose (PCOICOP) which is based on the United Nations COICOP. Meanwhile, the commodities in the 2012-based CPI market basket used the 2009 PCOICOP version of classification of commodities.
- **Base year** is a reference period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. The CPI is rebased from base year 2012 to base year 2018.
- **Inflation Rate** is the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).