SPECIAL RELEASE

November 2024 Summary Inflation Report
Consumer Price Index (2018=100)

City of Puerto Princesa

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Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA,
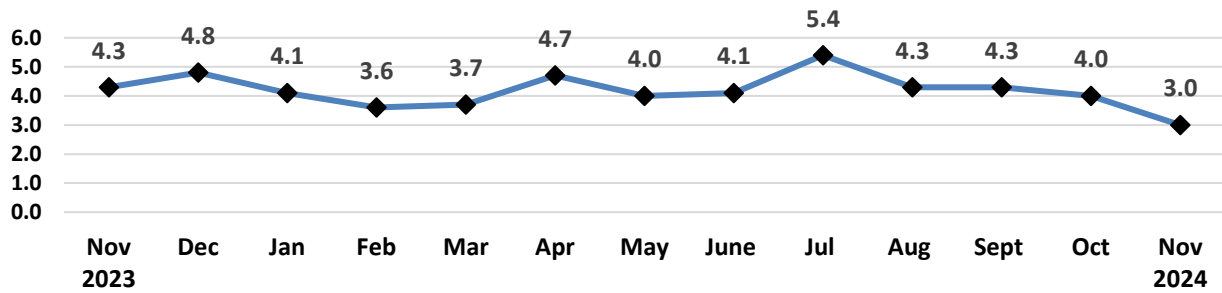### and Puerto Princesa City
All Items, In Percent
(2018=100)

Area	November 2023	October 2024	November 2024	Year-to-date*
Philippines				
Headline	4.1	2.3	2.5	3.2
MIMAROPA				
Headline	4.8	2.6	3.0	3.8
City of Puerto Princesa				
Headline	4.3	4.0	3.0	4.1

*Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of
    Consumer Price Index*
* Year-on-year change of average CPI for January to November 2024 vs. 2023

The **headline inflation** in the City of Puerto Princesa decelerated at **3.0** percent in November 2024, from **4.0** percent in the previous month. In November 2023, inflation rate is higher at **4.3** percent. (Table A and Figure 1)

Figure 1. Headline Inflation Rates in City of Puerto Princesa, All Items In Percent (2018=100)

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

The overall inflation rate in Puerto Princesa City decelerated at **3.0** percent. The result was primarily influenced by the lower index for food and non-alcoholic beverages, **3.2** percent from **5.5** percent, housing, water, electricity, gas and other fuels at **4.9** percent from **7.1** percent, and health at **1.4** percent from **1.9** percent in the previous month.

Table B. Year-on-Year Inflation Rates in Puerto Princesa City, All Items, In Percent (2018=100)

Commodity Group	Inflation Rates		
	Nov 2023	Oct 2024	Nov 2024
Food and Non-alcoholic Beverages	4.5	5.5	3.2
Alcoholic Beverages and Tobacco	12.1	3.0	3.1
Clothing and Footwear	4.1	0.3	0.6
Housing, Water, Electricity, Gas and other Fuels	5.9	7.1	4.9
Furnishings, Household Equipment and Routing Household Maintenance	5.8	1.2	2.5
Health	4.4	1.9	1.4
Transport	-4.7	-3.4	-0.3
Information and Communication	-0.1	-0.8	-0.8
Recreation, Sport, and Culture	6.5	1.4	2.2
Education Services	0.9	0.0	0.0
Restaurants and Accommodation Services	8.1	3.7	3.9
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	4.8	1.8	2.2

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

On the contrary, higher inflation rates were observed in the following indices:

a. Alcoholic Beverages and Tobacco, **3.1** percent from **3.0** percent;

b. Clothing and Footwear, **0.6** percent from **0.3** percent;
c. Furnishings, Household Equipment and Routine Household Maintenance, **2.5** percent from **1.2** percent;
d. Transport, **-0.3** percent from **-3.4** percent;
e. Recreation, Sport, and Culture, **2.2** percent from **1.4** percent;
f. Restaurants and Accommodation Services, **3.9** percent from **3.7** percent; and
g. Personal Care, and Miscellaneous Goods and Services, **2.2** percent from **1.8** percent.

Meanwhile, the other three commodity groups retained their previous month's inflation rates.

Table C. Year-on-Year Inflation Rates in Puerto Princesa City, By Food Group In Percent (2018=100)

Food Commodity Group	Inflation Rates		
	Nov 2023	Oct 2024	Nov 2024
Food	4.4	5.8	3.1
Cereals and cereal products	11.2	10.6	-0.5
Cereals	14.4	13.9	-1.5
Rice	14.4	14.1	-1.6
Corn	12.8	3.2	6.0
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	1.9	0.1	2.8
Meat and Other Parts of Slaughtered Land Animals	-0.3	4.6	4.2
Fish and other seafood	-0.3	10.5	10.8
Milk, Other Dairy Products and Eggs	7.5	1.5	1.9
Oils and Fats	-7.2	-0.3	0.2
Fruits and Nuts	-1.7	5.7	7.7
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	2.0	-8.3	3.3
Sugar, Confectionery, and Desserts	0.5	-3.5	-1.0
Ready-made Food and Other Food Products n.e.c.	2.8	4.4	5.2

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Food index in Puerto Princesa City for November 2024 decelerated to **3.1** percent inflation rate, from **5.8** percent in the previous month. In November 2023, the food index was lower, at **4.4** percent inflation rate. (Table C)

The downtrend of the food inflation for the month was brought about by the lower inflation rate of rice at **-1.6** percent from **14.1** percent, and meat and other parts of slaughtered land animals at **4.2** percent from **4.6** percent in the previous month.

On the contrary, faster inflation rates were observed in the following food groups:

a. Flour, Bread and other Bakery Products, Pasta Products and other Cereals, **2.8** percent from **0.1** percent;

b. Fish and other seafood, **10.8** percent from **10.5** percent;

c. Milk, other dairy products and eggs, **1.9** percent from **1.5** percent;

d. Oils and fats,**0.2** percent from **-0.3** percent;

e. Fruits and nuts, **7.7** percent from **5.7** percent;

f. Vegetables, tubers, plantains, cooking bananas, and pulses, **3.3** percent from **-8.3** percent;

g. Sugar, Confectionery, and Desserts, **-1.0** percent from **-3.5** percent; and

h. Ready-made food and other food products, n.e.c., **5.2** percent from **4.4** percent.

Table D. Year-on-Year Inflation Rates in Puerto Princesa City,
All Items, In Percent
January 2021 – November 2024
(2018=100)

Month	Inflation Rate			
	2021	2022	2023	2024
January	3.8	4.1	6.6	4.1
February	3.6	4.1	7.5	3.6
March	4.2	5.2	5.9	3.7
April	4.3	5.7	4.6	4.7
May	2.6	7.3	4.2	4.0
June	1.7	7.7	4.2	4.1
July	1.3	9.3	2.9	5.4
August	1.3	9.2	3.3	4.3
September	0.8	8.6	4.4	4.3
October	1.2	8.5	4.5	4.0
November	1.7	8.6	4.3	3.0
December	1.8	7.9	4.8	
Average	2.4	7.2	4.8	4.1

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

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Technical Notes

Consumer Price Index is an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

- **Market Basket** is a sample of goods and services, which is meant to represent the totality of all the goods and services purchased by households relative to a base year.
  - o To determine the commodities that will form the market basket for the 2018-based CPI, the Survey of Key Informants (SKI) was conducted in March 2021. The survey, which was conducted nationwide to store managers, sellers or proprietors, obtained information on the most commonly purchased of goods and availed of services by the households.
  - o The commodities in the 2018-based CPI market basket are grouped/classified according to the 2020 Philippine Classification of Individual Consumption According to Purpose (PCOICOP) which is based on the United Nations COICOP. Meanwhile, the commodities in the 2012-based CPI market basket used the 2009 PCOICOP version of classification of commodities.

- **Base year** is a reference period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. The CPI is rebased from base year 2012 to base year 2018.

- **Inflation Rate** is the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).