



# Special Release

## Summary Inflation Report of the City of Puerto Princesa Consumer Price Index (2018=100)

March 2024

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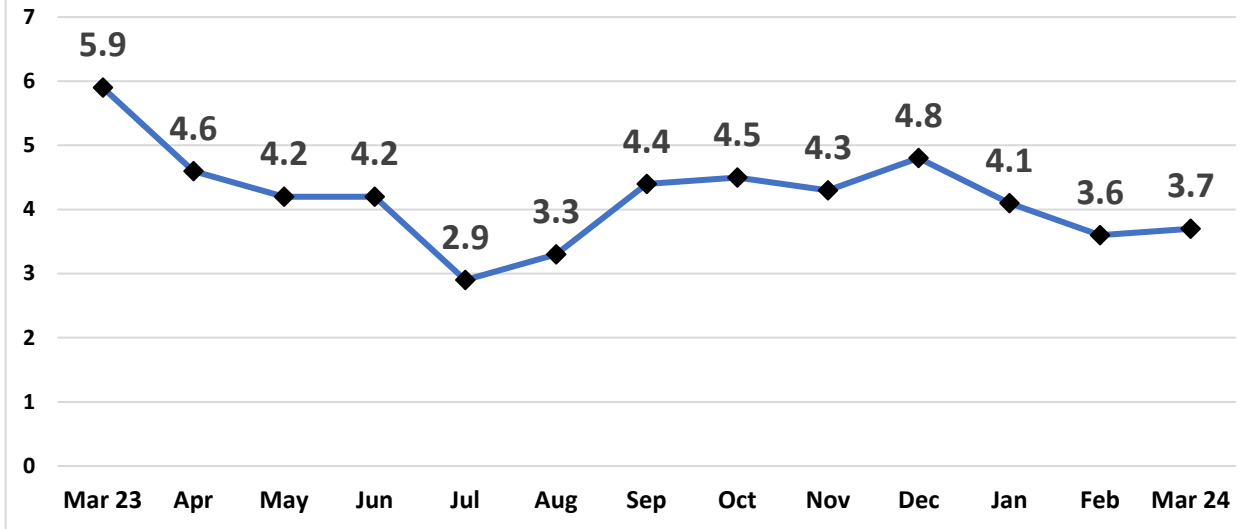
**Table A. Year-on-Year Inflation Rates: Philippines,  
MIMAROPA, and the City of Puerto Princesa  
All Items, In Percent  
(2018=100)**

Area	March 2023	February 2024	March 2024	Year-to-date*
<b>Philippines</b>				
Headline	7.6	3.4	3.7	3.3
<b>MIMAROPA</b>				
Headline	8.8	3.4	3.9	3.6
<b>City of Puerto Princesa</b>				
Headline	5.9	3.6	3.7	3.8

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

\* Year-on-year change of average CPI for January to March 2024 vs. 2023

**Figure 1. Headline Inflation Rates in the City of Puerto Princesa, All Items, In Percent (2018=100)**



*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

## City of Puerto Princesa

The **headline inflation** in the City of Puerto Princesa for March 2024 slightly accelerated to **3.7** percent from **3.6** percent in the previous month. In March 2023, the headline inflation was higher, at **5.9** percent. (Table A and Figure 1)

The uptrend in the overall inflation in the city was primarily influenced by the higher index for Housing, Water, Electricity, Gas and Other Fuels at **9.6** percent inflation rate from **8.1** in February 2024. This was followed by Food and Non-alcoholic beverages at **2.4** percent inflation rate, from **1.6** percent; and Health at **4.0** percent inflation rate, from **3.8** percent in the previous month.

On the other hand, lower growth rates were observed in the following commodities:

- a. Alcoholic Beverages and Tobacco, **10.5** percent from **12.4** percent;
- b. Clothing and Footwear, **1.3** percent from **2.4** percent;
- c. Furnishings, Household Equipment and Routing Household Maintenance, **1.8** percent from **2.5** percent;
- d. Transport, **-2.5** percent from **-1.7** percent;
- e. Recreation Sport and Culture, **4.4** percent from **5.4** percent;
- f. Restaurants and Accommodation Services, **2.6** percent from **3.9** percent, and
- g. Personal Care, and Miscellaneous Goods and Services, **3.9** percent, from **2.6** percent.

Meanwhile, three commodity groups retained their previous month's inflation rates, namely: Education Services at **0.9** percent; Financial Services at **0.0** percent; and Information and Communication at **-0.7** percent.

**Table B. Year-on-Year Inflation Rates in the City of Puerto Princesa, All Items, In Percent (2018=100)**

Commodity Group	Inflation Rates		
	Mar '23	Feb '24	Mar '24
Food and Non-alcoholic Beverages	8.5	1.6	2.4
Alcoholic Beverages and Tobacco	11.6	12.4	10.5
Clothing and Footwear	10.9	2.4	1.3
Housing, Water, Electricity, Gas and other Fuels	(0.6)	8.1	9.6
Furnishings, Household Equipment and Routing Household Maintenance	8.3	2.5	1.8
Health	4.4	3.8	4.0
Transport	3.8	(1.7)	(2.5)
Information and Communication	1.3	(0.7)	(0.7)
Recreation, Sport, and Culture	10.0	5.4	4.4
Education Services	0.0	0.9	0.9
Restaurants and Accommodation Services	10.9	6.0	3.1
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	8.4	3.9	2.6

**Food index** for March 2024 rose to **2.3** percent inflation rate, from **1.5** percent in the previous month. In March 2023, the food index was higher, at **8.4** percent inflation rate, (Table C).

The acceleration of the food inflation for the month was brought about by the higher indices for Vegetables, Tubers, Plantains, Cooking Bananas, and Pulses, at **-7.4** percent inflation from **-17.7** percent; followed by Meat and Other Parts of Slaughtered Land Animals, posted at **2.9** percent inflation rate, from **-0.1** percent in the previous month. Also contributing to the uptrend in the food index is the spike on the commodity group Fruits and Nuts, at **2.7** percent rate from **-1.7** percent last month.

On the contrary, lower inflation rates were observed in the following food groups:

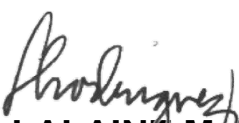
- a) Cereals, **17.0** percent from **17.6** percent;
- b) Fish and Other Seafood, **-9.2** percent from **-4.1** percent;
- c) Milk, other dairy products and eggs, **1.0** percent from **2.1** percent; and
- d) Sugar, Confectionery, and Desserts, **-5.2** percent from **-4.0** percent.

**Table C. Year-on-Year Inflation Rates in City of Puerto Princesa,  
By Food Group, In Percent  
(2018=100)**

Food Commodity Group	Inflation Rates		
	Mar '23	Feb '24	Mar '24
Food	<b>8.4</b>	<b>1.5</b>	<b>2.3</b>
Cereals and cereal products	<b>0.1</b>	<b>12.8</b>	<b>12.4</b>
Cereals	<b>(4.0)</b>	<b>17.6</b>	<b>17.0</b>
Rice	<b>(4.0)</b>	<b>17.6</b>	<b>17.0</b>
Corn	<b>(4.8)</b>	<b>17.6</b>	<b>17.5</b>
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	<b>14.3</b>	<b>(1.4)</b>	<b>(1.0)</b>
Meat and Other Parts of Slaughtered Land Animals	<b>8.0</b>	<b>(0.1)</b>	<b>2.9</b>
Fish and other seafood	<b>17.3</b>	<b>(4.1)</b>	<b>(9.2)</b>
Milk, Other Dairy Products and Eggs	<b>11.2</b>	<b>2.1</b>	<b>1.0</b>
Oils and Fats	<b>8.7</b>	<b>(6.4)</b>	<b>(4.9)</b>
Fruits and Nuts	<b>5.3</b>	<b>(1.7)</b>	<b>2.7</b>
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	<b>14.6</b>	<b>(17.7)</b>	<b>(7.4)</b>
Sugar, Confectionery, and Desserts	<b>37.8</b>	<b>(4.0)</b>	<b>(5.2)</b>
Ready-made Food and Other Food Products n.e.c.	<b>8.6</b>	<b>2.4</b>	<b>2.8</b>

**Table D. Year-on-Year Inflation Rates in City of Puerto Princesa,  
All Items, In Percent  
January 2021 – March 2024  
(2018=100)**

Month	Inflation Rate			
	2021	2022	2023	2024
January	3.8	4.1	6.6	4.1
February	3.6	4.1	7.5	3.6
March	4.2	5.2	5.9	3.7
April	4.3	5.7	4.6	
May	2.6	7.3	4.2	
June	1.7	7.7	4.2	
July	1.3	9.3	2.9	
August	1.3	9.2	3.3	
September	0.8	8.6	4.4	
October	1.2	8.5	4.5	
November	1.7	8.6	4.3	
December	1.8	7.9	4.8	
Average	2.4	7.2	4.8	3.8

  
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