

SPECIAL RELEASE

December 2024 Summary Inflation Report Consumer Price Index (2018=100)

City of Puerto Princesa

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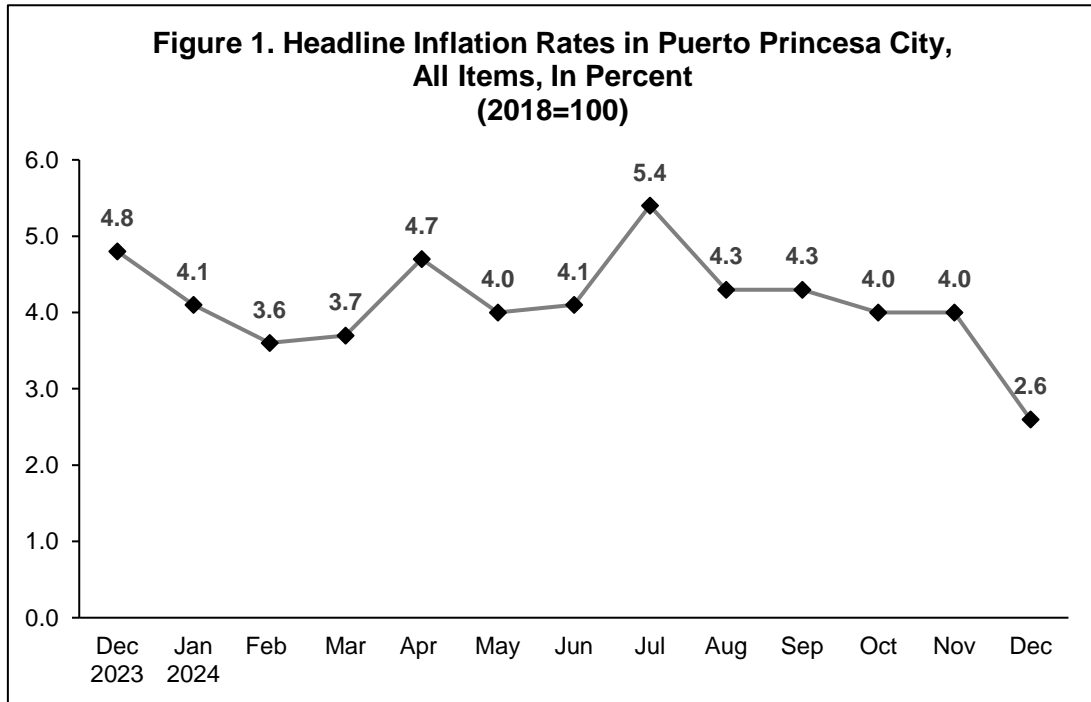
**Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA,
and Puerto Princesa City
All Items, In Percent
(2018=100)**

Area	December 2023	November 2024	December 2024	Year-to-date*
Philippines				
Headline	3.9	2.5	2.9	3.2
MIMAROPA				
Headline	4.4	3.0	2.9	3.7
City of Puerto Princesa				
Headline	4.8	3.0	2.6	4.0

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

* Year-on-year change of average CPI for January to December 2024 vs. 2023

The headline inflation in the City of Puerto Princesa decelerated further to 2.6 percent in December 2024, from 3.0 percent in the previous month, marking its lowest level in 2024. In December 2023, inflation rate is higher at 4.8 percent. (Table A and Figure 1)



Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Table B. Year-on-Year Inflation Rates in Puerto Princesa City, All Items, In Percent (2018=100)

Commodity Group	Inflation Rates		
	Dec '23	Nov '24	Dec '24
Food and Non-alcoholic Beverages	4.0	3.2	2.8
Alcoholic Beverages and Tobacco	12.1	3.1	2.8
Clothing and Footwear	3.6	0.6	0.7
Housing, Water, Electricity, Gas and other Fuels	7.5	4.9	3.1
Furnishings, Household Equipment and Routing Household Maintenance	5.7	2.5	2.5
Health	3.4	1.4	1.2
Transport	0.7	(0.3)	1.0
Information and Communication	(0.1)	(0.8)	(0.8)
Recreation, Sport, and Culture	6.4	2.2	2.0
Education Services	0.9	0.0	0.0
Restaurants and Accommodation Services	6.8	3.9	4.3
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	4.7	2.2	2.8

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

The overall inflation rate in Puerto Princesa City decreased at 2.6 percent. The result was primarily brought by the lower index for housing, water, electricity, gas and other fuels posted at 3.1 percent from 4.9 percent in November 2024. This was followed by food and non-alcoholic beverages at 2.8 percent from 3.2 percent, and health which posted an inflation rate of 1.2 percent from 1.4 percent.

Also contributing to the downtrend is the slower increment in alcoholic beverages and tobacco, which registered a 2.8 percent inflation rate during the month from 3.1 percent in the previous month, and recreation sport and culture at 2.0 percent from 2.2 percent.

Meanwhile, higher inflation rates were observed in the indices of restaurants and accommodation services at 4.3 percent from 3.9 percent; personal care and miscellaneous goods and services at 2.8 percent from 2.2 percent; transport at 1.0 percent from -0.3 percent; and clothing and footwear at 0.7 percent from 0.6 percent.

On the other hand, furnishings, household equipment and routine household maintenance with 2.5 percent and education services and financial services both with 0.0 percent retained their November 2024 levels.

**Table C. Year-on-Year Inflation Rates in Puerto Princesa City,
By Food Group In Percent
(2018=100)**

Food Commodity Group	Inflation Rates		
	Dec '23	Nov '24	Dec '24
Food	3.9	3.1	2.7
Cereals and cereal products	10.6	(0.5)	(2.2)
Cereals	13.7	(1.5)	(3.8)
Rice	13.7	(1.6)	(3.9)
Corn	13.4	6.0	5.8
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	1.3	2.8	3.2
Meat and Other Parts of Slaughtered Land Animals	(0.1)	4.2	4.9
Fish and other seafood	4.4	10.8	10.7
Milk, Other Dairy Products and Eggs	6.8	1.9	1.9
Oils and Fats	(6.6)	0.2	(0.6)
Fruits and Nuts	(0.8)	7.7	7.8
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	(8.4)	3.3	2.6
Sugar, Confectionery, and Desserts	(0.5)	(1.0)	0.1
Ready-made Food and Other Food Products n.e.c.	2.8	5.2	5.8

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Food index for December 2024 decelerated to 2.7 percent inflation rate from 3.1 percent in the previous month. In December 2023, the food index was higher, at 3.9 percent inflation rate. (Table C)

The slowdown of the food inflation for the month was brought about by the lower index for cereals and cereal products at -2.2 percent inflation rate, from -0.5 percent last month. This was followed by vegetables, tubers, plantains, cooking bananas, and pulses at 2.6 percent inflation rate, from 3.3 percent. Also contributing to the slowdown are fish and other seafood which slightly declined to 10.7 percent inflation rate, from 10.8 percent in the previous month.

In contrast, higher inflation rates were observed in the following food groups:


- a) Fruits and nuts, 7.8 percent from 7.7 percent;
- b) Ready-made food and other food products n.e.c., 5.8 percent from 5.2 percent;
- c) Meat and other parts of slaughtered land animals, 4.9 percent from 4.2 percent;
- d) Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals, 3.2 percent from 2.8 percent; and
- e) Sugar, confectionery and desserts, 0.1 percent from -0.1 percent.

Meanwhile, Milk other dairy products and eggs retained its previous month's inflation rate of 1.9 percent.

**Table D. Year-on-Year Inflation Rates in Puerto Princesa City,
All Items, In Percent
January 2021 – December 2024
(2018=100)**

Month	Inflation Rate			
	2021	2022	2023	2024
January	3.8	4.1	6.6	4.1
February	3.6	4.1	7.5	3.6
March	4.2	5.2	5.9	3.7
April	4.3	5.7	4.6	4.7
May	2.6	7.3	4.2	4.0
June	1.7	7.7	4.2	4.1
July	1.3	9.3	2.9	5.4
August	1.3	9.2	3.3	4.3
September	0.8	8.6	4.4	4.3
October	1.2	8.5	4.5	4.0
November	1.7	8.6	4.3	3.0
December	1.8	7.9	4.8	2.6
Average	2.4	7.2	4.8	4.0

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index


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Technical Notes

Consumer Price Index is an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

- **Market Basket** is a sample of goods and services, which is meant to represent the totality of all the goods and services purchased by households relative to a base year.
 - To determine the commodities that will form the market basket for the 2018-based CPI, the Survey of Key Informants (SKI) was conducted in March 2021. The survey, which was conducted nationwide to store managers, sellers or proprietors, obtained information on the most commonly purchased of goods and availed of services by the households.
 - The commodities in the 2018-based CPI market basket are grouped/classified according to the 2020 Philippine Classification of Individual Consumption According to Purpose (PCOICOP) which is based on the United Nations COICOP. Meanwhile, the commodities in the 2012-based CPI market basket used the 2009 PCOICOP version of classification of commodities.

- **Base year** is a reference period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. The CPI is rebased from base year 2012 to base year 2018.

- **Inflation Rate** is the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).