

## SPECIAL RELEASE

## February 2025 Summary Inflation Report Consumer Price Index (2018=100)

## **Palawan**

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Table A. Year-on-Year Inflation Rates: Philippines, MIMAROPA, and Palawan All Items, In Percent (2018=100)

Area	February 2024	January 2025	February 2025	Year- to-date*			
Philippines							
Headline	3.4	2.9	2.1	2.5			
MIMAROPA							
Headline	3.6	2.9	2.4	2.3			
Palawan							
Headline	4.0	0.6	0.3	0.5			

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

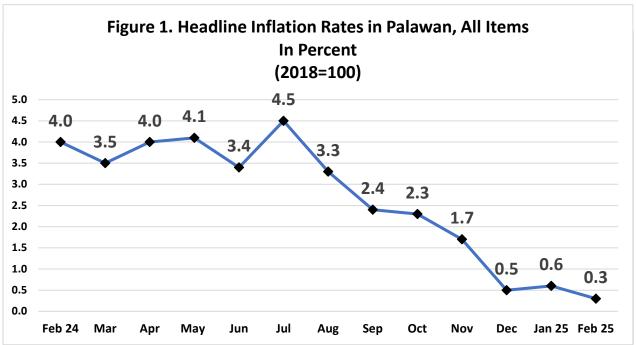
The headline inflation in the province of Palawan slightly decelerated at 0.3 percent in February 2025, from 0.6 percent in the previous month. In February 2024, inflation rate was recorded at 4.0 percent. (Table A and Figure 1)

The downtrend in the provincial inflation during the month was primarily brought by the lower index for Food and non-alcoholic beverages, with -1.7 percent inflation from 0.2 percent in January 2025. This was followed by Furnishings, household equipment and routine household maintenance, which posted an inflation rate of 3.0 percent from 3.7 percent. Also contributing to the acceleration is the lower increment of Alcoholic



<sup>\*</sup> Year-on-year change of average CPI for February 2025 vs. 2024

beverages and tobacco, which registered a 1.6 percent inflation rate from 2.3 percent in the previous month.



Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Table B. Year-on-Year Inflation Rates in Palawan,
All Items, In Percent
(2018=100)

Commodity Group	Inflation Rates		
Commodity Group	Feb '24	Jan '25	Feb '25
Food and Non-alcoholic Beverages	4.0	0.2	(1.7)
Alcoholic Beverages and Tobacco	9.4	2.3	1.6
Clothing and Footwear	3.9	0.8	1.3
Housing, Water, Electricity, Gas and other Fuels	6.1	(0.1)	1.9
Furnishings, Household Equipment and Routing	3.0	3.7	3.0
Household Maintenance	3.0	3.7	3.0
Health	2.0	1.2	1.0
Transport	(1.3)	(0.7)	1.7
Information and Communication	0.0	(0.1)	5.2
Recreation, Sport, and Culture	9.9	8.0	0.7
Education Services	7.0	0.0	0.0
Restaurants and Accommodation Services	2.8	5.8	6.0
Financial Services	(1.1)	0.0	0.0
Personal Care, and Miscellaneous Goods and	3.9	2.0	2.2
Services	3.5	2.0	2.2

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Meanwhile, higher inflation rates were observed in the indices of the following;

- a) Clothing and footwear at 1.3 percent from 0.8 percent in the previous month;
- b) Housing water electricity gas and other fuels at 1.9 percent from -0.1 percent;
- c) Transport at 1.7 percent from -0.7 percent;
- d) Information and communication with 5.2 percent from -0.1 percent;
- e) Restaurants and accommodation services at 6.0 percent from 5.8 percent; and
- f) Personal care and miscellaneous goods and services at 2.2 percent from 2.0 percent

On the other hand, Education and Financial services retained its January 2025 levels at zero percent inflation.

Table C. Year-on-Year Inflation Rates in Palawan, By Food Group In Percent (2018=100)

Food Commodity Crown	Inflation Rates		
Food Commodity Group	Feb '24	Jan '25	Feb '25
Food	3.9	(0.1)	(2.0)
Cereals and cereal products	14.4	(4.1)	(10.5)
Cereals	16.9	(5.3)	(13.0)
Rice	17.3	(5.4)	(13.2)
Corn	(8.4)	3.3	3.3
Flour, Bread and other Bakery Products, Pasta Products and other Cereals	4.2	1.1	1.1
Meat and Other Parts of Slaughtered Land Animals	0.2	7.4	11.9
Fish and other seafood	(0.6)	(1.8)	(0.6)
Milk, Other Dairy Products and Eggs	5.8	(0.5)	0.8
Oils and Fats	(6.5)	0.6	4.5
Fruits and Nuts	8.0	5.3	1.8
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	(12.8)	6.9	5.9
Sugar, Confectionery, and Desserts	(10.0)	(2.2)	0.0
Ready-made Food and Other Food Products n.e.c.	2.8	1.9	2.3

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Food index for February 2025 further declined to -2.0 percent inflation rate from -0.1 percent in the previous month. In February 2024, the food index was higher, at 3.9 percent inflation rate, (Table C).

The slower food inflation for the month was brought about by the lower index for Cereals and cereal products at -10.5 percent inflation rate, from -4.1 percent last month. This was followed by Fruits and nuts at 1.8 percent inflation rate, from 5.3 percent. Vegetables tubers plantains cooking bananas and pulses also decreased at 5.9 percent from 6.9 percent in the previous month.

In contrast, higher inflation rates were observed in the following food groups:

- a. Meat and other parts of slaughtered land animals, 11.9 percent from 7.4 percent
- b. Fish and other seafood, -0.6 percent from -1.8 percent;
- c. Milk, other dairy products and eggs, 0.8 percent from -0.5 percent;
- d. Oils and fats, 4.5 percent from 0.6 percent;
- e. Sugar, confectionery and desserts, 0 percent from -2.2 percent; and
- f. Ready-made food and other food products n.e.c,, 2.3 percent from 1.9 percent

Meanwhile, Corn and Flour bread and other bakery products pasta products and other cereals retained its previous month's inflation rate at 3.3 percent and 1.1 percent, respectively.

Table D. Year-on-Year Inflation Rates in Palawan,
All Items, In Percent
January 2022 – February 2025
(2018=100)

	Inflation Rate					
Month	2022	2023	2024	2025		
January	4.4	8.7	3.7	0.6		
February	4.8	8.7	4.0	0.3		
March	5.4	9.0	3.5			
April	6.6	6.9	4.0			
May	7.6	6.5	4.1			
June	8.4	6.9	3.4			
July	10.1	5.4	4.5			
August	10.2	5.9	3.3			
September	9.8	7.1	2.4			
October	10.8	6.0	2.3			
November	9.9	5.5	1.7			
December	9.9	4.9	0.5			
Average	8.2	6.8	3.1			

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

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## **Technical Notes**

**Consumer Price Index** is an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

- Market Basket is a sample of goods and services, which is meant to represent the totality of all the goods and services purchased by households relative to a base year.
  - To determine the commodities that will form the market basket for the 2018-based CPI, the Survey of Key Informants (SKI) was conducted in March 2021. The survey, which was conducted nationwide to store managers, sellers or proprietors, obtained information on the most commonly purchased of goods and availed of services by the households.
  - The commodities in the 2018-based CPI market basket are grouped/classified according to the 2020 Philippine Classification of Individual Consumption According to Purpose (PCOICOP) which is based on the United Nations COICOP. Meanwhile, the commodities in the 2012based CPI market basket used the 2009 PCOICOP version of classification of commodities.
- Base year is a reference period, usually a year, at which the index number is set to 100. It is the reference point of the index number series. The CPI is rebased from base year 2012 to base year 2018.
- **Inflation Rate** is the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).